

**Liquidator's Progress  
Report****S.192****Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

05265995

Name of Company

ABC CLEANERS OF LONDON LIMITED

I / We  
Lane Bednash  
34 Ely Place  
London  
EC1N 6TD

the liquidator(s) of the company attach a copy of my/our Progress Report  
under section 192 of the Insolvency Act 1986.

The Progress Report covers the period from 27/09/2012 to 26/09/2013

Signed



Date

26 Nov 2013

CMB Partners LLP  
34 Ely Place  
London  
EC1N 6TD

Ref A0031/LB/at/jf/DMC

THURSDAY



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28/11/2013

#204

COMPANIES HOUSE

**ABC CLEANERS OF LONDON LIMITED**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 27/09/2012 To 26/09/2013	From 27/09/2011 To 26/09/2013
	<b>ASSET REALISATIONS</b>		
NIL	Plant & Machinery	NIL	NIL
4,800 00	Goodwill/ IPR	<u>3,000 00</u>	<u>4,000 00</u>
		3,000 00	4,000.00
	<b>COST OF REALISATIONS</b>		
	Preparation of S of A.	2,500 00	3,500.00
	Office Holders Fees	<u>NIL</u>	<u>NIL</u>
		(2,500.00)	(3,500 00)
	<b>UNSECURED CREDITORS</b>		
(45,000.00)	HM Revenue & Customs - VAT	NIL	NIL
(10,000 00)	HM Revenue & Customs - Corp Tax	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(1 00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>(50,201.00)</u>		<u>500.00</u>	<u>500.00</u>
	<b>REPRESENTED BY</b>		
	Vat Receivable		500.00
			<u>500.00</u>

  
 Lane Bednash  
 Liquidator

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# Liquidator's Annual Progress Report to Creditors

ABC CLEANERS OF LONDON LIMITED - IN LIQUIDATION

24 November 2013

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- 1 Introduction and Statutory Information**
- 2 Realisation of Assets**
- 3 Investigations**
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- 5 Liquidator's Remuneration**
- 6 Creditors' Rights**
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## **APPENDICES**

- A Receipts and Payments Account for the period from 27 September 2012 to 26 September 2013 and Cumulative Receipts and Payments Account for the period 27 September 2011 to 26 September 2013.**
- B Time Analysis for the period from 27 September 2012 to 26 September 2013**
- C Cumulative Time Analysis for the period 27 September 2011 to 26 September 2013.**
- D Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9**

## **1 Introduction and Statutory Information**

1.1 I, Lane Bednash of CMB Partners LLP, was appointed as Liquidator of ABC Cleaners of London Limited ("the Company") on 27 September 2011. This report provides an update on the progress in the liquidation for the year ended 26 September 2013.

1.2 The trading address of the Company was 14 Comreddy Close, Enfield, EN2 8RL.

1.3 The registered office of the Company has been changed to CMB Partners LLP, 34 Ely Place, London, EC1N 6TD and its registered number is 05265995.

## **2 Realisation of Assets**

2.1 Attached at Appendix A is my Receipts and Payments Account for the period from 27 September 2012 to 26 September 2013 and a cumulative Receipts and Payments Account for the period 27 September 2011 to 26 September 2013.

### Plant and Machinery

2.2 As disclosed on the Director's Statement of Affairs, plant and machinery had a book value of £9,282 and no estimated realisable value. Upon a review, the equipment was determined to have no commercial value and the costs of its collection would outweigh its sale value.

### Goodwill

2.3 At the date of liquidation, it was advised that the Company's goodwill had an estimated realisable value of £4,800. I can confirm that I have received £4,000 in respect of the sale of the goodwill to the connected company, ABC Cleaners UK Limited ("ABC"). ABC is connected by virtue of a common director and shareholder.

## **3 Investigations**

3.1 In accordance with the Company Directors Disqualification Act 1986 I have submitted a report on the conduct of the Director of the Company to the Department for Business Innovation & Skills. As this is a confidential report, I am not able to disclose the contents.

This assessment took into account information provided by creditors either at the initial meeting or as a response to my request to complete an investigation questionnaire. My investigations have not revealed any issues requiring further report.

#### 4 Creditors

##### *Secured Creditors*

4.1 There are no secured creditors

##### *Preferential Creditors*

4.2 There are no preferential creditors

##### *Unsecured Creditors*

4.3 I have received claims totalling £83,218.74 from three creditors. I have yet to receive a claim of £10,000 from one creditor as per the Director's statement of affairs.

#### 5 Liquidator's Remuneration

5.1 The creditors approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by him and his staff in managing the Liquidation.

5.2 My time costs for the period from 27 September 2012 are £577.50. This represents 4.30 hours at an average rate of £134 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation. To date, no Liquidator's fee has been drawn on account.

5.3 Also attached as Appendix C is a cumulative Time Analysis for the period 27 September 2011 to 26 September 2013, which provides details of my time costs since appointment.

5.4 To date, £3,500 has been drawn in respect of the pre-appointment fees. A full amount for the Statement of Affairs has been received and £500 is still outstanding for pre-appointment disbursements.

5 5 Attached as Appendix D is additional information in relation to this firm's policy on staffing, disbursements and details of our current charge-out rates by staff grade

## 6 Creditors' rights

6 1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report

6 2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive

## 7 Next Report

7 1 I am now in the process of finalising my administration of the liquidation and I will shortly be writing to all creditors with my final progress report ahead of convening the final meeting of creditors

Yours faithfully



Lane Bednash  
Liquidator

Enc

## **Appendix A**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 27 SEPTEMBER 2012 TO 26 SEPTEMBER 2013 AND CUMULATIVE RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 27 SEPTEMBER 2011 TO 26 SEPTEMBER 2013**



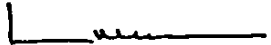
**ABC CLEANERS OF LONDON LIMITED**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 27/09/2012 To 26/09/2013	From 27/09/2011 To 26/09/2013
	<b>ASSET REALISATIONS</b>		
NIL	Plant & Machinery	NIL	NIL
4,800 00	Goodwill/ IPR	3,000 00	4,000 00
		<u>3,000 00</u>	<u>4,000 00</u>
	<b>COST OF REALISATIONS</b>		
	Preparation of S of A	2,500 00	3,500 00
	Office Holders Fees	NIL	NIL
		<u>(2,500 00)</u>	<u>(3,500 00)</u>
	<b>UNSECURED CREDITORS</b>		
(45,000 00)	HM Revenue & Customs - VAT	NIL	NIL
(10,000 00)	HM Revenue & Customs - Corp Tax	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	<b>DISTRIBUTIONS</b>		
(1 00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(50,201.00)</u>		<u>500.00</u>	<u>500.00</u>
	<b>REPRESENTED BY</b>		
	Vat Receivable		500.00
			<u>500.00</u>

  
 Lane Bednash  
 Liquidator

**ABC CLEANERS OF LONDON LIMITED**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 27/09/2011 To 26/09/2013
	<b>ASSET REALISATIONS</b>	
NIL	Plant & Machinery	NIL
4,800 00	Goodwill/ IPR	4,000 00
		<u>4,000 00</u>
	<b>COST OF REALISATIONS</b>	
	Preparation of S of A	3,500 00
	Office Holders Fees	NIL
		<u>(3,500 00)</u>
	<b>UNSECURED CREDITORS</b>	
(45,000 00)	HM Revenue & Customs - VAT	NIL
(10,000 00)	HM Revenue & Customs - Corp Tax	NIL
		<u>NIL</u>
	<b>DISTRIBUTIONS</b>	
(1 00)	Ordinary Shareholders	NIL
		<u>NIL</u>
<u>(50,201.00)</u>		<u><u>500.00</u></u>
	<b>REPRESENTED BY</b>	
	Vat Receivable	500.00
		<u>500.00</u>
		<u><u>500.00</u></u>

  
 Lane Bednash  
 Liquidator

## **Appendix B**

**TIME ANALYSIS FOR THE PERIOD 27 SEPTEMBER 2012 TO 26 SEPTEMBER 2013**

Notes: ABC Cleaners of London Limited - in Liquidation

Period: 27 September 2012 to 28 September 2013

Time & Chargeout Summary

Classification	Partner Hours	Manager Hours	Other Senior Professionals Hours	Assistants & Support Staff Hours	Total Hours	Time Costs £	Average Hourly Rate £/hr
<b>Administration/Planning</b>							
Statutory Reports & Returns	0.00	0.00	1.20	0.00	1.20	120.00	100.00
Cashiering	0.00	0.00	1.50	0.00	1.50	287.50	191.67
Job Planning & review	0.00	0.00	1.00	0.00	1.00	100.00	100.00
Taxation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Company Records	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Agents/Advisors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Partner/Manager Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.60	0.00	0.60	70.00	116.67
<b>Sub-total</b>	<b>0.00</b>	<b>0.00</b>	<b>4.30</b>	<b>0.00</b>	<b>4.30</b>	<b>577.50</b>	<b>134.30</b>
<b>Investigations</b>							
Directors' Correspondence	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Books and Records Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CDDA 1986 Obligations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Tracing/Searches	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub-total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Realisation of Assets</b>							
Debt Collection	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Business	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash at Bank	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Partner/Manager Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub-total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Creditors</b>							
Pension Schemes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Secured Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Preferential Creditors/Employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Shareholders	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors' Committee	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub-total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Trading</b>							
On Site	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Director meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invoicing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchasing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub-total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total hours</b>	<b>0.00</b>	<b>0.00</b>	<b>4.30</b>	<b>0.00</b>	<b>4.30</b>		
<b>Total Time Costs</b>	<b>0.00</b>	<b>0.00</b>	<b>577.50</b>	<b>0.00</b>		<b>577.50</b>	<b>134</b>

## Appendix C

**CUMULATIVE TIME ANALYSIS FOR THE PERIOD 27 SEPTEMBER 2011 TO 26 SEPTEMBER 2013**

Classification	Partner Hours	Manager Hours	Other Senior Professionals Hours	Assistants & Support Staff Hours	Total Hours	Time Costs £	Average Hourly Rate £/hr
<b>Administration/Planning</b>							
Statutory Reports & Returns	0.00	0.00	1.20	0.00	1.20	120.00	100.00
Cashiering	0.00	0.20	2.20	0.40	2.80	472.50	168.75
Job Planning & review	0.70	0.00	1.70	0.00	2.40	467.50	194.79
Taxation	0.00	0.20	0.00	0.00	0.20	60.00	300.00
Company Records	0.00	0.20	0.00	0.00	0.20	60.00	300.00
Agents/Advisors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Partner/Manager Review	0.50	0.50	0.00	0.00	1.00	325.00	325.00
Other	0.20	2.10	8.60	0.00	10.90	1970.00	180.73
<b>Sub-total</b>	<b>1.40</b>	<b>3.20</b>	<b>13.70</b>	<b>0.40</b>	<b>18.70</b>	<b>3,475.00</b>	<b>185.83</b>
<b>Investigations</b>							
Directors' Correspondence	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Books and Records Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal Claims	0.00	0.00	4.70	0.00	4.70	705.00	150.00
CDDA 1986 Obligations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Tracking/Searches	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub-total</b>	<b>0.00</b>	<b>0.00</b>	<b>4.70</b>	<b>0.00</b>	<b>4.70</b>	<b>705.00</b>	<b>150.00</b>
<b>Realisation of Assets</b>							
Debt Collection	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Business	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash at Bank	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Partner/Manager Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub-total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Creditors</b>							
Pension Schemes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Secured Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Preferential Creditors/Employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured Creditors	0.00	0.10	0.20	0.00	0.30	60.00	200.00
Shareholders	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors' Committee	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub-total</b>	<b>0.00</b>	<b>0.10</b>	<b>0.20</b>	<b>0.00</b>	<b>0.30</b>	<b>60.00</b>	<b>200.00</b>
<b>Trading</b>							
On Site	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Director meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invoicing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchasing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub-total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total hours</b>	<b>1.40</b>	<b>3.20</b>	<b>18.60</b>	<b>0.40</b>	<b>23.70</b>		
<b>Total Time Costs</b>	<b>507.50</b>	<b>890.00</b>	<b>2,722.50</b>	<b>20.00</b>		<b>4,240.00</b>	<b>178</b>

## Appendix D

### ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9

**CMB PARTNERS LLP**  
**CHARGE OUT RATES & POLICY REGARDING THE RECHARGE OF DISBURSEMENT RECOVERY**  
**PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9**

**1 CHARGE-OUT RATES**

Work undertaken on cases is recorded in 6 minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. Details of charge-out rates effective from 1 December 2012 are as follows:

Staff	(per hour)
Partner	£350 - £400
Manager	£225 - £350
Administrator	£175 - £225
Cashier	£75 - £100

Time is charged to the cases in units of 6 minutes.

**2 DISBURSEMENT RECOVERY**

In accordance with Statement of Insolvency Practice 9 ("SIP9") disbursements are categorised as either Category 1 or Category 2.

**2.1 Category 1 Disbursements**

Category 1 disbursements will generally comprise external supplies of incidental services specifically identifiable to the case. Where these have initially been paid by CMB Partners LLP and then recharged to the case, approval from creditors is not required. The amount recharged is the exact amount incurred. Category 1 disbursements can be drawn without prior approval, although an office holder should be prepared to disclose information about them in the same way as any other expenses.

Examples of Category 1 disbursements include postage, case advertising, specific bond insurance, company search fees, case management software system, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage.

**2.2 Category 2 Disbursements**

Category 2 disbursements include elements of shared or allocated costs incurred by CMB Partners LLP and recharged to the estate; they are not attributed to the estate by a third party invoice and/or they may include a profit element. Category 2 disbursements may be drawn if they have been approved in the same manner as an office holder's remuneration. When seeking approval, an office holder should explain, for each category of expenses, the basis on which the charge is being made. Examples of Category 2 disbursements are photocopying, all business mileage, internal room hire and internal storage.

The current levels of Category 2 disbursements recovered by CMB Partners LLP are as follows -

Disbursement	Charge
Postage - 1 <sup>st</sup> Class (circulars only, per copy & depending on size)	50p - £1.00
Postage - 2 <sup>nd</sup> Class (circulars only, per copy & depending on size)	40p - 75p
Photocopying (circulars only, per page)	15p
Faxes (incoming & outgoing, per page)	25p
Room Hire (per hour, minimum charge £25.00)	£25.00
Mileage (Insolvency Practitioner and business staff mileage re-imbursement at HMRC approved rates)	45p/mile
Storage (per box per year)	£50.00
Companies House Searches (per document)	£2.00

All costs are subject to VAT, where applicable. The costs recharged are based upon the actual cost of the materials used or the costs which would have been incurred if that service had been sourced externally.