

**ROSECOURT ENTERPRISES LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2006**



# ROSECOURT ENTERPRISES LIMITED

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# ROSECOURT ENTERPRISES LIMITED

## DIRECTOR'S REPORT FOR THE PERIOD ENDED 31 MARCH 2006

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The director presents his report and financial statements for the period ended 31 March 2006.

### Principal activities

The company was incorporated on 21 October 2004 and commence trading with effect from 21 February 2005 and principal activity of the company during the period was that of provision of Bed & Breakfast facilities.

### Directors

The following directors have held office since 21 October 2004:

Cesar Augusto Vela Squez	(Appointed 26 August 2005)
Saroj Shashi Shah	(Appointed 21 October 2004 and resigned 7 October 2005)

### Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 March 2006	21 October 2004
Cesar Augusto Vela Squez	1	-

### Director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



Anjali Shah

Secretary

19/02/07

# ROSECOURT ENTERPRISES LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2006

	Notes	Period ended 31 March 2006 £
Turnover		582,487
Cost of sales		(127,484)
Gross profit		455,003
Administrative expenses		(358,002)
Operating profit	2	97,001
Other interest receivable and similar income	3	353
Profit on ordinary activities before taxation		97,354
Tax on profit on ordinary activities	4	(17,705)
Profit on ordinary activities after taxation	9	79,649

# ROSECOURT ENTERPRISES LIMITED

## BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006 £	£
<b>Fixed assets</b>			
Tangible assets	5		37,624
<b>Current assets</b>			
Debtors	6	48,559	
Cash at bank and in hand		83,078	
		<u>131,637</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(89,611)</u>	
<b>Net current assets</b>			42,026
<b>Total assets less current liabilities</b>			<u>79,650</u>
<b>Capital and reserves</b>			
Called up share capital	8		1
Profit and loss account	9		79,649
<b>Shareholders' funds</b>			<u>79,650</u>

# ROSECOURT ENTERPRISES LIMITED

## BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2006

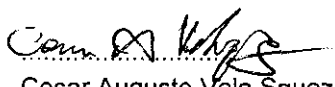
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In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 19/02/07



Cesar Augusto Vela Squez

Director

# ROSECOURT ENTERPRISES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2006

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Not in use.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% on reducing balance
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### 2 Operating profit

2006

£

Operating profit is stated after charging:

Depreciation of tangible assets

6,146

### 3 Investment income

2006

£

Bank interest

353

### 4 Taxation

2006

£

Domestic current year tax

U.K. corporation tax

17,705

Current tax charge

17,705

# ROSECOURT ENTERPRISES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2006

### 5 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 21 October 2004	-	-	-
Additions	2,500	41,270	43,770
	<hr/>	<hr/>	<hr/>
At 31 March 2006	2,500	41,270	43,770
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 21 October 2004	-	-	-
Charge for the period	-	6,146	6,146
	<hr/>	<hr/>	<hr/>
At 31 March 2006	-	6,146	6,146
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 March 2006	2,500	35,124	37,624
	<hr/>	<hr/>	<hr/>

### 6 Debtors

	2006 £
Trade debtors	11,067
Other debtors	37,492
	<hr/>
	48,559
	<hr/>

### 7 Creditors: amounts falling due within one year

	2006 £
Bank loans and overdrafts	1,980
Trade creditors	23,341
Taxation and social security	49,191
Other creditors	15,099
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	89,611
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# ROSECOURT ENTERPRISES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2006

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<b>8</b>	<b>Share capital</b>	<b>2006</b>
		<b>£</b>
	<b>Authorised</b>	
	10,000 Ordinary shares of £1 each	10,000
		<u><u>          </u></u>
	<b>Allotted, called up and fully paid</b>	
	1 Ordinary shares of £1 each	1
		<u><u>          </u></u>
	During the year 1 ordinary shares of £1 each were allotted and fully paid at par.	
<b>9</b>	<b>Statement of movements on profit and loss account</b>	
		<b>Profit and loss account</b>
		<b>£</b>
	Retained profit for the period	79,649
		<u><u>          </u></u>