

**ABBREVIATED UNAUDITED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2009**

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# A & S Dixon Ltd

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## Officers & Professional Advisers

Director	A T Dixon
Secretary	Mrs S L Dixon
Registered Office	2 Park Fechan Gardens Whittington Oswestry Shropshire SY11 4PX
Registration Number	5265831
Accountants	Bulmer & Co 2 Mount Parade Harrogate HG1 1BX
Bankers	Lloyds TSB plc Church Street Oswestry Shropshire SY11 2SS

# A & S Dixon Ltd

## Balance Sheet

31 March 2009

	Note	2009	2008
<b>Tangible Fixed Assets</b>	5	9,799	10,118
<b>Current Assets</b>			
Stock	1	1,400	800
Debtors & Prepaid Expenses	6	20,646	20,875
Cash at Bank		100,613	85,263
		<u>122,659</u>	<u>106,938</u>
<b>Less Current Liabilities</b>	7	<u>37,014</u>	<u>28,417</u>
<b>Net Current Assets</b>		85,645	78,521
<b>Total Assets Less Current Liabilities</b>		95,444	88,639
<b>Provision for Liabilities &amp; Charges</b>	4	54	-
		<u>95,390</u>	<u>88,639</u>
<b>Capital and Reserves</b>			
Share Capital	3	100	100
Profit and Loss Account		95,290	88,539
		<u>95,390</u>	<u>88,639</u>

The director has taken advantage of special provisions conferred by Part VII of the Companies Act 1985 applicable to small companies.

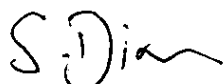
The Company was entitled to exemption under S.249A(1) of the Companies Act 1985. No notice has been deposited under S.249B(2) and we acknowledge our responsibilities for ensuring that the Company keeps accounting records which comply with S.221, and preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year under S.226, and which otherwise comply with the requirements of the Companies Act 1985 relating to Accounts, so far as applicable to the Company.

Approved by the Board – 29 June 2009

A T Dixon - Director



Mrs S L Dixon - Secretary



The notes on pages 4 – 5 form part of these financial statements

**Notes to the Financial Statements**

**Year Ended 31 March 2009**

**1 Accounting Policies**

a) Accounting Convention

The financial statements are prepared under the historical cost convention.

b) Depreciation

Depreciation of tangible fixed assets is provided on cost over their estimated useful lives. The annual rates and methods of depreciation are as follows: -

Fixtures, Fittings & Office Equipment	25% straight line basis
Motor Vehicle & Trailer	25% reducing balance
Storage Facility	10% straight line basis

c) Stock

Stock is stated at the lower of cost and net realisable value according to a best estimate made by the director.

d) Cash Flow Statement

The company qualified as a small company under the provisions of Sections 247 – 249 of the Companies Act 1985 and has therefore taken advantage of the exemption from preparing a cash flow statement.

e) Deferred Taxation

Full provision is made where reversible timing differences arise. A tax rate of 21% has been applied.

f) Turnover is the value of goods and services supplied by the company during the year, net of VAT.

g) Assets purchased under hire purchase contracts and finance leases are capitalised. Rentals on items held under operating leases are charged to the profit and loss account.

h) Pension contributions, made to a defined contribution scheme, are charged to the Profit and Loss Account as they fall due and are paid.

**2 The company is 80% owned and therefore controlled by the director Mr A T Dixon.**

<b>3 Called-up Share Capital</b>	<b>2009</b>	<b>2008</b>
Authorised – 10,000 Ordinary Shares of £1 Each	10,000	10,000
Issued & Fully Paid – 100 Ordinary Shares of £1 Each	100	100

**4 Provision for Liabilities & Charges**

Deferred Taxation	54	-
Movement During the Year	54	-
As at 31 March	54	-

## Notes to the Financial Statements

Year Ended 31 March 2009

## 5 Tangible Fixed Assets

	Storage Facilities	Trailer	Office Equipment, Fixtures & Fittings	Motor Vehicles	Total
Cost					
As at 1 April 2008	-	2,500	1,984	18,002	22,486
Additions During the Year	1,538	-	1,392	-	2,930
	<u>1,538</u>	<u>2,500</u>	<u>3,376</u>	<u>18,002</u>	<u>25,416</u>
Cost as at 31 March 2009	<u>1,538</u>	<u>2,500</u>	<u>3,376</u>	<u>18,002</u>	<u>25,416</u>
Depreciation					
As at 1 April 2008	-	1,094	867	10,407	12,368
Charge for the Year	154	351	845	1,899	3,249
	<u>154</u>	<u>1,445</u>	<u>1,712</u>	<u>12,306</u>	<u>15,617</u>
As at 31 March 2009	<u>154</u>	<u>1,445</u>	<u>1,712</u>	<u>12,306</u>	<u>15,617</u>
Net Book Value at 31 March 2009	<u>1,384</u>	<u>1,055</u>	<u>1,664</u>	<u>5,696</u>	<u>9,799</u>
Net Book Value at 31 March 2008	<u>-</u>	<u>1,406</u>	<u>1,117</u>	<u>7,595</u>	<u>10,118</u>

The assets are owned by the company and are free from any charges.

## 6 Debtors

	2009	2008
Trade Debtors	19,951	19,631
Prepaid Expenses	695	1,244
	<u>20,646</u>	<u>20,875</u>

## 7 Creditors – Amounts Falling Due Within One Year

Director's Current Account	3,509	1,955
Trade Creditors	1,491	512
Corporation Tax	24,822	19,278
VAT Creditor	5,134	4,495
Other Taxes & Social Security Costs	617	992
Accrued Expenses	1,441	1,185
	<u>37,014</u>	<u>28,417</u>

The creditors at 31 March 2009 are all unsecured