

REGISTERED NUMBER: 05265525 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
ZEALOT FILMS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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ZEALOT FILMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTOR: Matthew Alleyne Watson

SECRETARY: Tessa Nicole Watson

REGISTERED OFFICE: Hascombe Place Farmhouse
Nore Lane
Hascombe
Nr Godalming
Surrey
GU8 4JT

REGISTERED NUMBER: 05265525 (England and Wales)

ACCOUNTANTS: Stewart Gilmour & Co.,
Chartered Accountants
3rd Floor, St George's Buildings
5 St Vincent Place
Glasgow
G1 2DH

BANKERS: HSBC
95 Gloucester Road
South Kensington
London
SW7 4SX

**BALANCE SHEET
31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		2,693		3,366
CURRENT ASSETS					
Debtors	5	-		6,384	
Cash at bank		<u>60</u>		<u>230</u>	
		60		6,614	
CREDITORS					
Amounts falling due within one year	6	<u>22,438</u>		<u>22,384</u>	
NET CURRENT LIABILITIES			(22,378)		(15,770)
TOTAL ASSETS LESS CURRENT LIABILITIES			(19,685)		(12,404)
PROVISIONS FOR LIABILITIES			<u>512</u>		<u>673</u>
NET LIABILITIES			<u>(20,197)</u>		<u>(13,077)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>(20,297)</u>		<u>(13,177)</u>
SHAREHOLDERS' FUNDS			<u>(20,197)</u>		<u>(13,077)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 December 2017 and were signed by:

Matthew Alleyne Watson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Zealot Films Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparation of the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. At 31 March 2017 the company's current liabilities exceeded its current assets by £22,378. The company is thus dependent on the continuing financial support of its creditors. The director is confident of this continuing support and of the company's long-term trading prospects and on this basis considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that may result from the withdrawal of financial support.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment	- 20% on reducing balance
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Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS

Fixtures
and
equipment
£**COST**At 1 April 2016
and 31 March 20175,260**DEPRECIATION**

At 1 April 2016

1,894

Charge for year

673

At 31 March 2017

2,567**NET BOOK VALUE**

At 31 March 2017

2,693

At 31 March 2016

3,366

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Trade debtors

-6,384

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Current corporation tax

12,369

10,190

Social security and other taxes

188

75

Accruals and deferred income

8,505

8,512

Value added tax payable

1,3763,60722,43822,384

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:

2017

2016

£

£

9 Ordinary

£10

90

90

1 Ordinary 'A' to 'Z'

£10

1010100100

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

8. RESERVES

	Retained earnings £
At 1 April 2016	(13,177)
Profit for the year	25,269
Dividends	<u>(32,389)</u>
At 31 March 2017	<u>(20,297)</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Matthew Alleyne Watson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.