

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

FOR

HUBBLE CONSTANTINE LTD

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FOR THE YEAR ENDED 31 OCTOBER 2016

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HUBBLE CONSTANTINE LTD  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2016

<b>DIRECTORS:</b>	S Hubble R Hubble A Crespi
<b>SECRETARY:</b>	Mrs N P Hubble
<b>REGISTERED OFFICE:</b>	1 & 2 The Barn Oldwick West Stoke Road Chichester West Sussex PO18 9AA
<b>REGISTERED NUMBER:</b>	05265123 (England and Wales)
<b>ACCOUNTANTS:</b>	James Todd & Co Limited 1 & 2 The Barn Oldwick West Stoke Road Chichester West Sussex PO18 9AA

ABBREVIATED BALANCE SHEET  
31 OCTOBER 2016

	Notes	31.10.16 £	£	31.10.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		93,643		82,301
<b>CURRENT ASSETS</b>					
Stocks		67,826		11,294	
Debtors		15,614		15,545	
Cash at bank		<u>84,966</u>		<u>74,841</u>	
		168,406		101,680	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>241,745</u>		<u>164,864</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(73,339)</u>		<u>(63,184)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			20,304		19,117
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>17,742</u>		<u>17,431</u>
<b>NET ASSETS</b>			<u>2,562</u>		<u>1,686</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,200		1,200
Profit and loss account			<u>1,362</u>		<u>486</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,562</u>		<u>1,686</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 February 2017 and were signed on its behalf by:

R Hubble - Director

S Hubble - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of trade discounts, value added tax and any other other taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and a proportion of fixed and variable overheads where appropriate.

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in period different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2016

1. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2015	200,739
Additions	49,232
Disposals	(25,395)
At 31 October 2016	<u>224,576</u>
<b>DEPRECIATION</b>	
At 1 November 2015	118,438
Charge for year	23,563
Eliminated on disposal	(11,068)
At 31 October 2016	<u>130,933</u>
<b>NET BOOK VALUE</b>	
At 31 October 2016	<u>93,643</u>
At 31 October 2015	<u>82,301</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
1,000	Ordinary	£1	<u>1,200</u>	<u>1,200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.