

Registered number
05264927

5 Star Creative Ltd
Report and Accounts
31 October 2008

THURSDAY



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5 Star Creative Ltd
Director's Report

The director presents his report and accounts for the year ended 31 October 2008.

Principal activities

The company's principal activity during the year continued to be graphic design and retail communication.

Director

The director who served during the year and his interest in the share capital of the company were as follows:

| | £1 Ordinary shares | |
|------------|--------------------|------|
| | 2008 | 2007 |
| Mr D Hills | 100 | 100 |

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 13 March 2009.



Mr D Hills
Director

5 Star Creative Ltd
Accountants' Report

Accountants' report to the director of
5 Star Creative Ltd

You consider that the company is exempt from an audit for the year ended 31 October 2008. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

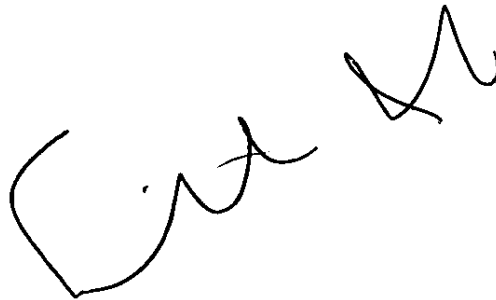
In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Frith & Co
Chartered Accountants

Moorgate House
7b Station Road West
Oxted
Surrey
RH8 9EE

13 March 2009



5 Star Creative Ltd
Profit and Loss Account
for the year ended 31 October 2008

| | Notes | 2008 £ | 2007 £ |
|--|--------------|-------------------------|-------------------------|
| Turnover | | 66,093 | 110,204 |
| Cost of sales | | (14,461) | (34,273) |
| Gross profit | | <u>51,632</u> | <u>75,931</u> |
| Administrative expenses | | (15,437) | (24,408) |
| Other operating income | | 100 | 400 |
| Operating profit | 2 | <u>36,295</u> | <u>51,923</u> |
| Interest receivable | | 1,389 | 2,524 |
| Interest payable | 3 | - | (35) |
| Profit on ordinary activities before taxation | | <u>37,684</u> | <u>54,412</u> |
| Tax on profit on ordinary activities | 4 | (8,025) | (10,953) |
| Profit for the financial year | | <u>29,659</u> | <u>43,459</u> |

5 Star Creative Ltd
Balance Sheet
as at 31 October 2008

| | Notes | 2008 £ | 2007 £ |
|---|-------|---------------|---------------|
| Current assets | | | |
| Debtors | 5 | 29,015 | 33,842 |
| Cash at bank and in hand | | <u>35,941</u> | <u>45,524</u> |
| | | 64,956 | 79,366 |
| Creditors: amounts falling due within one year | 6 | (11,636) | (15,705) |
| Net current assets | | <u>53,320</u> | <u>63,661</u> |
| Net assets | | <u>53,320</u> | <u>63,661</u> |
| Capital and reserves | | | |
| Called up share capital | 7 | 100 | 100 |
| Profit and loss account | 8 | 53,220 | 63,561 |
| Shareholder's funds | | <u>53,320</u> | <u>63,661</u> |

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr D Hills
 Director

Approved by the board on 13 March 2009

5 Star Creative Ltd
Notes to the Accounts
for the year ended 31 October 2008

1 Accounting policies

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

| | | |
|---|---------------|---------------|
| 2 Operating profit | 2008 | 2007 |
| | £ | £ |
| This is stated after charging: | | |
| Directors' remuneration | <u>5,275</u> | <u>5,025</u> |
| 3 Interest payable | 2008 | 2007 |
| | £ | £ |
| Interest payable | <u>-</u> | <u>35</u> |
| 4 Taxation | 2008 | 2007 |
| | £ | £ |
| UK corporation tax | <u>8,025</u> | <u>10,953</u> |
| 5 Debtors | 2008 | 2007 |
| | £ | £ |
| Trade debtors | <u>29,015</u> | <u>33,842</u> |
| 6 Creditors: amounts falling due within one year | 2008 | 2007 |
| | £ | £ |
| Trade creditors | 98 | 1,071 |
| Corporation tax | 8,024 | 10,953 |
| Vat account | 2,914 | 2,881 |
| Other creditors | 600 | 800 |
| | <u>11,636</u> | <u>15,705</u> |

5 Star Creative Ltd
Notes to the Accounts
for the year ended 31 October 2008

7 Share capital

| | | | 2008 £ | 2007 £ |
|-------------------------------------|--------------------------|--------------------------|-------------------------|-------------------------|
| Authorised: | | | | |
| Ordinary shares of £1 each | | | <u>10,000</u> | <u>10,000</u> |
| | 2008 No | 2007 No | 2008 £ | 2007 £ |
| Allotted, called up and fully paid: | | | | |
| Ordinary shares of £1 each | 100 | 100 | <u>100</u> | <u>100</u> |

8 Profit and loss account

| | 2008 £ | 2007 £ |
|---------------------|-------------------------|-------------------------|
| At 1 November | 63,561 | 85,102 |
| Profit for the year | 29,659 | 43,459 |
| Dividends | (40,000) | (65,000) |
| | <u>53,220</u> | <u>63,561</u> |
| At 31 October | | |

9 Dividends

| | 2008 £ | 2007 £ |
|--|-------------------------|-------------------------|
| Dividends for which the company became liable during the year: | | |
| Dividends paid | <u>40,000</u> | <u>65,000</u> |