

COMPANY REGISTRATION NUMBER: 05264925

Ab Rogers Limited

Filleted Unaudited Financial Statements

Year Ended

30 June 2017

Ab Rogers Limited
Financial Statements

Year Ended 30th June 2017

Contents	Page
Officers and Professional Advisers	1
Statement of Financial Position	2
Statement of Changes in Equity	4
Notes to the Financial Statements	5

Ab Rogers Limited

Officers and Professional Advisers

The Board of Directors

Mr A Rogers

Mr E Bartolini

Registered Office

63-65 Dove Row

London

E2 8RJ

Accountants

Wilson Stevens

Accountants

4th Floor

100 Fenchurch Street

London

EC3M 5JD

Ab Rogers Limited
Statement of Financial Position

30 June 2017

		2017		2016
	Note	£	£	£
Fixed Assets				
Tangible assets	5	199,864		196,153
Investments	6	7		—
		<u>199,871</u>		<u>196,153</u>
Current Assets				
Debtors	7	355,302		263,181
Cash at bank and in hand		105,751		183,537
		<u>461,053</u>		<u>446,718</u>
Creditors: Amounts Falling due Within One Year	8	179,035		238,333
Net Current Assets			<u>282,018</u>	<u>208,385</u>
Total Assets Less Current Liabilities			<u>481,889</u>	<u>404,538</u>
Creditors: Amounts Falling due after More than One Year	9		56,074	40,452
Provisions				
Taxation including deferred tax		16,973		—
Net Assets		<u>408,842</u>		<u>364,086</u>
Capital and Reserves				
Called up share capital		100		100
Profit and loss account		408,742		363,986
Members Funds		<u>408,842</u>		<u>364,086</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30th June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Ab Rogers Limited
Statement of Financial Position (*continued*)

30 June 2017

These financial statements were approved by the board of directors and authorised for issue on 20 October 2017 ,
and are signed on behalf of the board by:

Mr A Rogers Director

Company registration number: 05264925

Ab Rogers Limited
Statement of Changes in Equity

Year Ended 30th June 2017

		Called up share capital	Profit and loss account	Total £
	£	£		
At 1st July 2015	2	219,396	219,398	
Profit for the year		375,840	375,840	
	---	-----	-----	
Total Comprehensive Income for the Year	—	375,840	375,840	
Issue of shares	98	—	98	
Dividends paid and payable	—	(231,250)	(231,250)	
	---	-----	-----	
Total Investments by and Distributions to Owners	98	(231,250)	(231,152)	
At 30th June 2016	100	363,986	364,086	
Profit for the year		244,756	244,756	
	---	-----	-----	
Total Comprehensive Income for the Year	—	244,756	244,756	
Dividends paid and payable	—	(200,000)	(200,000)	
	---	-----	-----	
Total Investments by and Distributions to Owners	—	(200,000)	(200,000)	
	---	-----	-----	
At 30th June 2017	100	408,742	408,842	
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Ab Rogers Limited
Notes to the Financial Statements

Year Ended 30th June 2017

1. General Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 63-65 Dove Row, London, E2 8RJ.

2. Statement of Compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1st July 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 11.

Disclosure Exemptions

The financial statements have been prepared in accordance with the provision of FRS 102 Section 1A for small entities. There were no material departures from the standard.

Revenue Recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income Tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Foreign Currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	over the term of the lease
Plant & Machinery	-	25% reducing balance/3 years straight line
Motor Vehicles	-	25% reducing balance

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investments in Associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in Joint Ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Finance Leases and Hire Purchase Contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

4. Employee Numbers

The average number of persons employed by the company during the year amounted to 21 (2016: 19).

5. Tangible Assets

	Land and buildings £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1st July 2016	195,127	176,917	—	372,044
Additions	—	35,880	18,045	53,925
At 30th June 2017	195,127	212,797	18,045	425,969
Depreciation				
At 1st July 2016	51,999	123,892	—	175,891
Charge for the year	19,513	26,190	4,511	50,214
At 30th June 2017	71,512	150,082	4,511	226,105
Carrying amount				
At 30th June 2017	123,615	62,715	13,534	199,864
At 30th June 2016	143,128	53,025	—	196,153

6. Investments

	Shares in group undertakings £
Cost	
Additions	7
At 30th June 2017	7
Impairment	
At 1st July 2016 and 30th June 2017	—
Carrying amount	
At 30th June 2017	7
At 30th June 2016	—

The company owns 100% (2016 - 0%) of the issued share capital of the company listed below:

The aggregate amount of capital and reserves and the results of the subsidiary undertakings for the last two relevant financial periods were as follows:

	2017 AUS \$	2016 AUS \$
Aggregate capital and reserves		
ARD Studios Australia PTY Ltd	12	—
(Loss)/Profit for the year		
ARD Studios Australia PTY Ltd	1	—

7. Debtors

	2017	2016
	£	£
Trade debtors	241,237	262,097
Amounts owed by group undertakings and undertakings in which the company has a participating interest	4,552	—
Other debtors	109,513	1,084
	<u>355,302</u>	<u>263,181</u>

8. Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	22,401	35,119
Trade creditors	5,447	7,159
Corporation tax	67,555	98,403
Social security and other taxes	68,505	86,343
Other creditors	15,127	11,309
	<u>179,035</u>	<u>238,333</u>

9. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans and overdrafts	46,349	40,452
Other creditors	9,725	—
	<u>56,074</u>	<u>40,452</u>

10. Directors' Advances, Credits and Guarantees

During the year the directors entered into the following advances and credits with the company:

	2017		
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mr A Rogers	(595)	8,874	8,279
	<u>-----</u>	<u>-----</u>	<u>-----</u>
	2016		
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mr A Rogers	(110,711)	110,116	(595)
	<u>-----</u>	<u>-----</u>	<u>-----</u>

11. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st July 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.