

1 U Limited

Abbreviated Financial Statements

31 October 2009

Company Number: 05264714 (England and Wales)

Index

Page1. Balance Sheet

Page2. Notes forming part of the Financial Statements

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1 U Limited**Balance Sheet as at 31 October 2009**

	2009
	£
Intangible Fixed Assets	400
Current Assets	
Cash at bank	11
Stock at year end	<u>4,976</u>
	4,987
Current Liabilities	
Creditors: Amounts falling due within one year	<u>(2,500)</u>
Net Current Assets	2,487
Total Assets less Total Liabilities	2,887
Creditors: Amounts falling due over than one year	0
Directors Account	<u>(23,545)</u>
Total Capital Employed	<u><u>(20,658)</u></u>
Capital & Reserves	
Capital	1
Profit & Loss Account	<u>(20,659)</u>
Shareholder's Fund	<u><u>(20,658)</u></u>

For the year ended 31 October 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's Responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The Director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts

These accounts have been prepared in accordance with the provisions in part 15 of the Companies Act 2006 applicable to companies subject to the small company regime. The accounts for the year ended 31 October 2009 are approved by the Board of Directors on 18 January 2011 and signed on its behalf by

Salah Yusuf

Director

The notes on Page2 forms an integral part of these financial statements

Notes to the Financial Statements for the period ended 31 October 2009

1. Accounting Policies:

- **Accounting Convention:** The financial statements are prepared under the historical cost convention and in accordance with applicable financial reporting standards and the requirements of the Companies Act 2006
- **Cash Flow Statement:** The Company is exempt from the requirements of FRS 1. to prepare a cash flow statement, as it qualifies as a small company
- **Going Concern:** The financial statements being prepared on the going concern basis which assumes that the company will continue to receive financial support from its Directors