

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 1 NOVEMBER 2014 TO 31 MARCH 2016

FOR

AFS Wealth Management Limited

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for the Period 1 November 2014 to 31 March 2016

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COMPANY INFORMATION

for the Period 1 November 2014 to 31 March 2016

DIRECTORS:

N J Evans
Mrs S Wheatley

SECRETARY:

Mrs S Wheatley

REGISTERED OFFICE:

Centurian House
West Street
Newcastle under Lyme
Staffordshire
ST5 1BH

REGISTERED NUMBER:

05264623 (England and Wales)

ACCOUNTANTS:

Winton Bath Limited
First Floor, 6 Ferranti Court
Staffordshire Technology Park
Stafford
ST18 0LQ

ABBREVIATED BALANCE SHEET

31 March 2016

	Notes	31.3.16 £	£	31.10.14 £	£
FIXED ASSETS					
Intangible assets	2		7,154		1,400
Tangible assets	3		<u>1,072</u>		<u>1,171</u>
			8,226		2,571
CURRENT ASSETS					
Debtors		16,146		23,489	
Prepayments and accrued income		-		4	
Cash at bank and in hand		<u>3,698</u>		-	
		19,844		<u>23,493</u>	
CREDITORS					
Amounts falling due within one year		<u>22,088</u>		<u>18,335</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,244)</u>		<u>5,158</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,982		7,729
CREDITORS					
Amounts falling due after more than one year			(7,557)		(7,987)
PROVISIONS FOR LIABILITIES			<u>(214)</u>		<u>(234)</u>
NET LIABILITIES			<u>(1,789)</u>		<u>(492)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(1,889)</u>		<u>(592)</u>
SHAREHOLDERS' FUNDS			<u>(1,789)</u>		<u>(492)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 December 2016 and were signed on its behalf by:

Mrs S Wheatley - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 1 November 2014 to 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	2,000
Additions	<u>7,810</u>
At 31 March 2016	<u>9,810</u>
AMORTISATION	
At 1 November 2014	600
Amortisation for period	<u>2,056</u>
At 31 March 2016	<u>2,656</u>
NET BOOK VALUE	
At 31 March 2016	<u>7,154</u>
At 31 October 2014	<u>1,400</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Period 1 November 2014 to 31 March 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	7,145
Additions	292
At 31 March 2016	<u>7,437</u>
DEPRECIATION	
At 1 November 2014	5,974
Charge for period	391
At 31 March 2016	<u>6,365</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,072</u>
At 31 October 2014	<u>1,171</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.10.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 March 2016 and the year ended 31 October 2014:

	31.3.16 £	31.10.14 £
N J Evans		
Balance outstanding at start of period	-	-
Amounts advanced	1,985	-
Amounts repaid	-	-
Balance outstanding at end of period	<u>1,985</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.