

REGISTERED NUMBER: 5264623 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31 October 2007

for

Applied Financial Solutions Limited



Applied Financial Solutions Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Applied Financial Solutions Limited

Company Information
for the Year Ended 31 October 2007

DIRECTOR: N Evans

SECRETARY: S Wheatley

REGISTERED OFFICE: 109 Williamson Street
Tunstall
Stoke on Trent
Staffordshire

REGISTERED NUMBER: 5264623 (England and Wales)

ACCOUNTANTS: Bower Fox & Co
109 Williamson Street
Tunstall
Stoke on Trent
Staffordshire

Applied Financial Solutions Limited

Abbreviated Balance Sheet
31 October 2007

	Notes	31 10 07 £	£	31 10 06 £	£
FIXED ASSETS					
Intangible assets	2		2,000		2,000
Tangible assets	3		2,684		3,577
			<u>4,684</u>		<u>5,577</u>
CURRENT ASSETS					
Debtors	4	758		710	
Cash at bank and in hand		22,426		30,989	
		<u>23,184</u>		<u>31,699</u>	
CREDITORS					
Amounts falling due within one year		<u>4,396</u>		<u>5,635</u>	
NET CURRENT ASSETS			<u>18,788</u>		<u>26,064</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>23,472</u>		<u>31,641</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			23,372		31,541
SHAREHOLDERS' FUNDS			<u>23,472</u>		<u>31,641</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

ON BEHALF OF THE BOARD:



Director

Approved by the Board on

25.06.08

The notes form part of these abbreviated accounts

Applied Financial Solutions Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2006 and 31 October 2007	2,000
NET BOOK VALUE	
At 31 October 2007	2,000
At 31 October 2006	2,000

Applied Financial Solutions Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2006 and 31 October 2007	6,110
DEPRECIATION	
At 1 November 2006	2,533
Charge for year	893
At 31 October 2007	3,426
NET BOOK VALUE	
At 31 October 2007	2,684
At 31 October 2006	3,577

4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 10 07 £	31 10 06 £
Bad debt provision	(214)	(214)

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 10 07 £	31 10 06 £
1,000	Ordinary		1,000	1,000
Allotted and issued Number	Class	Nominal value	31 10 07 £	31 10 06 £
100	Share capital 1		100	100