

REGISTERED NUMBER: 5264623 (England and Wales)

COMPANIES HOUSE  
COPY

Unaudited Abbreviated Accounts for the Year Ended 31 October 2008

for

Applied Financial Solutions Limited

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28/08/2009

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COMPANIES HOUSE

Applied Financial Solutions Limited

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for the Year Ended 31 October 2008

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Applied Financial Solutions Limited

Company Information  
for the Year Ended 31 October 2008

**DIRECTORS:**

N Evans  
S Wheatley

**SECRETARY:**

S Wheatley

**REGISTERED OFFICE:**

Suite 8 Newfield House  
High Street  
Tunstall  
Stoke on Trent  
Staffordshire

**REGISTERED NUMBER:**

5264623 (England and Wales)

**ACCOUNTANTS:**

Bower Fox & Co  
SUITE 8 NEWFIELD HOUSE  
Tunstall  
Stoke on Trent  
Staffordshire  
ST6 5PD



Applied Financial Solutions Limited

Abbreviated Balance Sheet

31 October 2008

	Notes	31.10.08 £	£	31.10.07 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		2,000		2,000
Tangible assets	3		2,148		2,684
			<u>4,148</u>		<u>4,684</u>
<b>CURRENT ASSETS</b>					
Debtors	4	1,705		758	
Cash at bank and in hand		3,402		22,426	
		<u>5,107</u>		<u>23,184</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>4,793</u>		<u>4,396</u>	
<b>NET CURRENT ASSETS</b>			<u>314</u>		<u>18,788</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,462</u>		<u>23,472</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>4,362</u>		<u>23,372</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,462</u>		<u>23,472</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

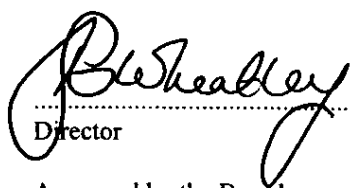
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**

  
Director

Approved by the Board on 29/8/09

The notes form part of these abbreviated accounts

Applied Financial Solutions Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2008

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2007 and 31 October 2008	2,000
<b>NET BOOK VALUE</b>	
At 31 October 2008	2,000
At 31 October 2007	2,000

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2007 and 31 October 2008	6,110
<b>DEPRECIATION</b>	
At 1 November 2007	3,426
Charge for year	536
At 31 October 2008	3,962
<b>NET BOOK VALUE</b>	
At 31 October 2008	2,148
At 31 October 2007	2,684

Applied Financial Solutions Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2008

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.08	31.10.07
	£	£
Bad debt provision	<u>(214)</u>	<u>(214)</u>

5. **CALLED UP SHARE CAPITAL**

Authorised:					
Number:	Class:	Nominal value:	31.10.08	31.10.07	
			£	£	
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>	
Allotted and issued:					
Number:	Class:	Nominal value:	31.10.08	31.10.07	
			£	£	
100	Share capital 1		<u>100</u>	<u>100</u>	