

**PROFESSIONAL PLANT SERVICES LIMITED**

**Company No 5264526**

**FINANCIAL STATEMENTS**

**31ST OCTOBER 2006**

SATURDAY



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COMPANIES HOUSE

**PROFESSIONAL PLANT SERVICES LIMITED**

**DIRECTOR'S REPORT**

**YEAR ENDED 31ST OCTOBER 2006**

The director submits his report and financial statements for the year ended 31st October 2006

**PRINCIPAL ACTIVITY**

The principal activity of the company is that of plant repairs and maintenance

**DIRECTOR**

The director of the company during the period and his beneficial interest in the shares of the company was as follows -

	<u>31 10 06</u>	<u>31 10 05</u>
P J Christopher	60	60

**SMALL COMPANY**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

18th February 2007

**BY ORDER OF THE BOARD**

  
Chairman

**PROFESSIONAL PLANT SERVICES LIMITED****PROFIT AND LOSS ACCOUNT****YEAR ENDED 31ST OCTOBER 2006**

	<b>Notes</b>	<b><u>2006</u></b> £	<b><u>2005</u></b> £
Turnover	2	99,104	73,189
Cost of Sales		<u>(4,016)</u> 95,088	<u>(4,580)</u> 68,609
Administration Expenses		(41,460)	(23,287)
Operating Profit	3	<u>53,628</u>	<u>45,322</u>
Taxation	4	(10,170)	(8,188)
Profit after tax		<u>43,458</u>	<u>37,134</u>
Dividends Paid		(51,539)	(16,402)
Retained Profits/(Deficit) for the year		<u>(8,081)</u>	<u>20,732</u>
Retained Profits brought forward		20,732	-
Retained Profits carried forward		<u><u>£12,651</u></u>	<u><u>£20,732</u></u>

**PROFESSIONAL PLANT SERVICES LIMITED****BALANCE SHEET****AS AT 31ST OCTOBER 2006**

	<b>Notes</b>	<b><u>2006</u></b> £	<b><u>2005</u></b> £
<b>FIXED ASSETS</b>			
Plant & Equipment			
Cost as at 1st November 2005		6,814	-
Purchases in year		13,032	6,814
Disposals		<u>(6,000)</u>	<u>-</u>
Cost as at 31st October 2006		13,846	6,814
Less Accumulated Depreciation		<u>(3,547)</u>	<u>(1,663)</u>
Net Book Value 31st October 2006		<u>10,299</u>	<u>5,151</u>
<b>CURRENT ASSETS</b>			
Stock		99	-
Trade Debtors		12,499	14,644
Sundry Debtors		1,048	349
Cash at Bank		11,315	18,912
		<u>24,961</u>	<u>33,905</u>
<b>CREDITORS - amounts falling due within one year</b>	<b>5</b>	<u>(22,509)</u>	<u>(18,224)</u>
<b>NET CURRENT ASSETS</b>		<u>2,452</u>	<u>15,681</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>£12,751</b></u>	<u><b>£20,832</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	<b>6</b>	100	100
Profit and Loss Account		12,651	20,732
		<u><b>£12,751</b></u>	<u><b>£20,832</b></u>

The notes pertaining to the balance sheet appear on the following page

**PROFESSIONAL PLANT SERVICES LIMITED**

**BALANCE SHEET - Continued**

**AS AT 31ST OCTOBER 2006**

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to these financial statements

The director acknowledges his responsibilities in respect of the following -

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the balance sheet date, and of its profit or loss for the year in accordance with Section 226 Companies Act 1985, and which otherwise comply with the requirements of the Act so far as they apply to the company

These financial statements have been prepared in accordance with the special provisions for small companies under part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities

The financial statements were approved by the director on 18th February 2007

P J Christopher



**PROFESSIONAL PLANT SERVICES LIMITED****NOTES TO THE FINANCIAL STATEMENTS****1 ACCOUNTING POLICIES**

- a) The financial statements have been prepared under the historical cost convention
- b) Turnover represents the net amount of services to customers, exclusive of VAT
- c) Depreciation has been charged on the plant & equipment at the rate of 20% per annum on a reducing balance basis

**2 TURNOVER**

The turnover and profit before taxation are attributable to the company's principal activity, namely that of plant repairs and maintenance

**3 OPERATING PROFIT**

The operating profit is stated after charging -

Director's Remuneration  
Depreciation

<b><u>2006</u></b>	<b><u>2005</u></b>
£	£
8,400	4,900
<u>3,384</u>	<u>1,663</u>

**4 TAXATION**

Corporation tax on the profit for the period

<b><u>2006</u></b>	<b><u>2005</u></b>
£	£
<u>10,170</u>	<u>8,188</u>

**PROFESSIONAL PLANT SERVICES LIMITED****NOTES TO THE FINANCIAL STATEMENTS****5 CREDITORS**

Amounts due within one year -  
 Sundry Creditors and Accruals  
 Director's Loan Account  
 Hire Purchase  
 Corporation Tax

<b><u>2006</u></b>	<b><u>2005</u></b>
£	£
5,803	6,276
-	3,760
6,536	-
10,170	8,188
<b><u>£22,509</u></b>	<b><u>£18,224</u></b>

**6. CALLED UP SHARE CAPITAL**

Authorised -  
 100 Ordinary shares of £1 each

<b><u>2006</u></b>	<b><u>2005</u></b>
£	£
<b><u>£100</u></b>	<b><u>£100</u></b>

Allotted, Issued and Fully Paid -  
 100 Ordinary shares of £1 each

<b><u>£100</u></b>	<b><u>£100</u></b>
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