

COMPANY REGISTRATION NUMBER 5263756

A & M SMITH LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JANUARY 2016

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A & M SMITH LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2016

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A & M SMITH LIMITED
ABBREVIATED BALANCE SHEET
31 JANUARY 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		<u>214,986</u>	<u>216,242</u>
CURRENT ASSETS			
Stocks		217,792	221,568
Debtors		29,845	30,547
Investments		103	103
Cash at bank and in hand		<u>140,175</u>	<u>140,852</u>
		387,915	393,070
CREDITORS: Amounts falling due within one year	3	<u>215,887</u>	<u>244,142</u>
NET CURRENT ASSETS		<u>172,028</u>	<u>148,928</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>387,014</u>	<u>365,170</u>
CREDITORS: Amounts falling due after more than one year	4	119,660	140,058
PROVISIONS FOR LIABILITIES		<u>15,548</u>	<u>15,799</u>
		<u>251,806</u>	<u>209,313</u>
CAPITAL AND RESERVES			
Called up equity share capital	5	100	100
Profit and loss account		<u>251,706</u>	<u>209,213</u>
SHAREHOLDERS' FUNDS		<u>251,806</u>	<u>209,313</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

A & M SMITH LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JANUARY 2016

For the year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 7 June 2016, and are signed on their behalf by:

A Smith



M A Smith

Company Registration Number: 5263756

The notes on pages 3 to 5 form part of these abbreviated accounts.

A & M SMITH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred taxation is provided using the liability method on all timing differences, including those relating to pensions, which are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

A & M SMITH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2015	256,593
Additions	26,000
Disposals	<u>(9,050)</u>
At 31 January 2016	<u>273,543</u>
DEPRECIATION	
At 1 February 2015	40,351
Charge for year	22,423
On disposals	<u>(4,217)</u>
At 31 January 2016	<u>58,557</u>
NET BOOK VALUE	
At 31 January 2016	<u>214,986</u>
At 31 January 2015	<u>216,242</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016	2015
	£	£
Bank loans and overdrafts	<u>14,123</u>	<u>13,848</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016	2015
	£	£
Bank loans and overdrafts	<u>119,152</u>	<u>133,450</u>

Included within creditors falling due after more than one year is an amount of £62,662 (2015 - £78,060) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

A & M SMITH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2016

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>