

OINK NEWS CORPORATION LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2010

Registered in England No: 5263511

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OINK NEWS CORPORATION LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2010

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The following page does not form part of the Statutory Accounts

- 7 Trading and profit and loss account

OINK NEWS CORPORATION LIMITED

DIRECTOR'S REPORT

The director presents his report with the accounts of the company for the year ended 28 February 2010

Principal Activity

The company remained dormant throughout the year

Director

The director of the company in office during the year was

Mr H Stewart

Director's Responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the director is required to

- * select suitable accounting policies and then apply them accordingly,
- * make judgements and estimates that are reasonable and prudent,
- * follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the director has taken advantage of special exemptions applicable to small companies.

On Behalf of the Board

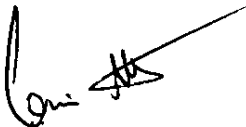


3 November 2010

**ACCOUNTANTS REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS
OF OINK NEWS CORPORATION LIMITED**

You are responsible for the preparation of the accounts for the year ended 28 February 2010 set out on pages 3 to 6, and you consider that the company is exempt from an audit under the provisions of Section 477(1) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Lewis Associates
Chartered Certified Accountants
28 Rosslyn Hill
Hampstead
London NW3 1NH



3 November 2010

OINK NEWS CORPORATION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2010

The company was dormant throughout the year

The accompanying accounting policies and notes form an integral part of these financial statements

OINK NEWS CORPORATION LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2010

	Note	2010 £	2009 £
Fixed Assets			
Tangible fixed assets	5	785	785
Creditors Amounts falling due within one year	7	<u>183,660</u>	<u>183,660</u>
Net Liabilities		<u>(182,875)</u>	<u>(182,875)</u>
Capital & Reserves			
Called-up share capital	8	100	100
Profit and loss account	9	<u>182,975</u>	<u>182,975</u>
Shareholder's Deficit		<u>(182,875)</u>	<u>(182,875)</u>

For the year ended 28 February 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
Director's responsibility

- * The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- * The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records at the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies *subject to the small companies' regime*

Approved by the Board on 3 November 2010 and signed on its behalf by -



Mr H Stewart

The accompanying accounting policies and notes form an integral part of these financial statements

OINK NEWS CORPORATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2010

1 Accounting Policies

Accounting Conventions

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents invoiced supply of services provided net of VAT

Deferred taxation

Provision is made at current rates for tax deferred in respect of all material timing differences. The company has not adopted a policy of discounting deferred tax assets and liabilities

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office furniture and computers over four years

2 Operating Profit / (Loss)

The operating profit / (loss) is stated after charging

2010

2009

£

£

Depreciation - own assets

=

=

3 Taxation

2010

2009

£

£

U K Corporation tax based on the profits for the year

=

=

4 Dividends

2010

2009

£

£

Paid

=

=

5 Tangible Fixed Assets

**Office Furniture
& Computers**

£

Cost

Balance brought forward 1 March 2009

1,983

Depreciation

Balance brought forward 1 March 2009

1,198

Net Book Value

As at 28 February 2010

785

As at 28 February 2009

785

OINK NEWS CORPORATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2010 (continued)

	2010	2009
	£	£
7 Creditors Amounts falling due within one year		
Bank overdraft	-	349
Bank loan	-	8,223
Director's loan account	11,840	-
Other creditors	169,270	169,270
Other taxes and social security costs	-	3,268
Accruals	<u>2,550</u>	<u>2,550</u>
	<u>183,660</u>	<u>183,660</u>

	2010	2009
	£	£
8 Called-up Share Capital		
Authorised share capital		
1,000 ordinary share of £1 each	<u>1,000</u>	<u>1,000</u>

	2010	2009
	£	£
Allotted, called-up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

	2010	2009
	£	£
9 Reconciliation of Movements in Shareholders Funds		
Balance brought forward	<u>182,975</u>	<u>182,975</u>

10 Controlling Party

All of the 100 issued share capital is held by Nadine Aroyo - Samuel Nominees