

**OINK NEWS CORPORATION LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2009**

**Registered in England No: 5263511**

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**OINK NEWS CORPORATION LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2009**

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The following page does not form part of the Statutory Accounts.

7	Trading and profit and loss account.
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# OINK NEWS CORPORATION LIMITED

## DIRECTOR'S REPORT

The director presents his report with the accounts of the company for the year ended 28 February 2009.

### Principal Activity

The principal activity of the company in the year under review was that of the provision of marketing services in relation to financial matters for children.

### Director

The director of the company in office during the year and his beneficial interest in the issued share capital was as follows:

Name	Ordinary shares of £1 each	
	2009	2008
Mr. H. Stewart	-	-

### Director's Responsibilities

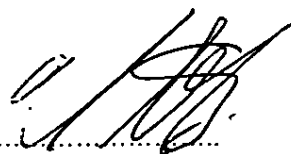
Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the director is required to:

- \* select suitable accounting policies and then apply them accordingly;
- \* make judgements and estimates that are reasonable and prudent;
- \* follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- \* prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the director has taken advantage of special exemptions applicable to small companies.

On Behalf of the Board:

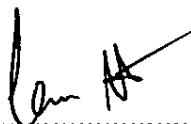
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18 December 2009

**ACCOUNTANTS REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS  
OF OINK NEWS CORPORATION LIMITED**

You are responsible for the preparation of the accounts for the year ended 28 February 2009 set out on pages 3 to 6, and you consider that the company is exempt from an audit under the provisions of Section 249AA(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Lewis Associates  
Chartered Certified Accountants  
28 Rosslyn Hill  
Hampstead  
London NW3 1NH



29 January 2009

**OINK NEWS CORPORATION LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 28 FEBRUARY 2009**

	<b>Note</b>	<b>2009 £</b>	<b>2008 £</b>
<b>Turnover</b>	-		22,965
Administrative expenses		-	(26,156)
Interest payable and similar charges		-	<u>(2,980)</u>
<b>Loss on ordinary activities before taxation</b>	2	-	(6,171)
Taxation on ordinary activities	3	<u>-</u>	<u>-</u>
<b>Loss on ordinary activities after taxation</b>		-	(6,171)
Dividends	4	<u>-</u>	<u>-</u>
<b>Retained losses transferred to reserves</b>		<u>-</u>	<u>(6,171)</u>

The company was dormant throughout the year

The accompanying accounting policies and notes form an integral part of these financial statements.

**OINK NEWS CORPORATION LIMITED**

**BALANCE SHEET**

**AS AT 28 FEBRUARY 2009**

	Note	£	2009 £	£	2008 £
<b>Fixed Assets</b>					
Tangible fixed assets	5		785		785
<b>Current Assets:</b>					
Debtors	6	-		37,275	
<b>Creditors: Amounts falling due within one year</b>	7	<u>183,660</u>	<u>183,660</u>	<u>220,935</u>	<u>183,660</u>
<b>Net Liabilities</b>			<u>(182,875)</u>		<u>(182,875)</u>
<b>Capital &amp; Reserves</b>			<b>2009 £</b>		<b>2008 £</b>
Called-up share capital	8		100		100
Profit and loss account	9		<u>182,975</u>		<u>182,975</u>
<b>Shareholders Deficit</b>			<u>(182,875)</u>		<u>(182,875)</u>

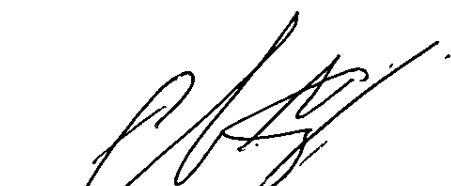
The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

In the preparation of the Company's annual accounts, the Director has taken advantage of special exemptions applicable to small companies and have done so on the grounds that, in his opinion, the Company is entitled to those exemptions as a small Company.

Approved by the Board on 18 December 2009 and signed on its behalf by:-



Director

The accompanying accounting policies and notes form an integral part of these financial statements

# OINK NEWS CORPORATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2009

### 1 Accounting Policies

#### Accounting Conventions

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents invoiced supply of services provided net of VAT.

#### Deferred taxation

Provision is made at current rates for tax deferred in respect of all material timing differences. The company has not adopted a policy of discounting deferred tax assets and liabilities.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office furniture and computers over four years

<b>2 Operating Loss</b>	<b>2009</b>	<b>2008</b>
The operating loss is stated after charging:	£	£

Depreciation - own assets	<u>-</u>	<u>496</u>
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<b>3 Taxation</b>	<b>2009</b>	<b>2008</b>
	£	£

U K Corporation tax based on the profits for the year	=	=
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<b>4 Dividends</b>	<b>2009</b>	<b>2008</b>
	£	£

Paid	=	=
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<b>5 Tangible Fixed Assets</b>	<b>Office Furniture &amp; Computers</b>
	£

<b>Cost</b>	
Balance brought forward 1 March 2008	<u>1,983</u>

<b>Depreciation</b>	
Balance brought forward 1 March 2008	1198
Charge for the year	=
	<u>1,198</u>

<b>Net Book Value</b>	
As at 28 February 2009	<u>785</u>

As at 29 February 2008	<u>785</u>
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**OINK NEWS CORPORATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2009 (continued)**

<b>6</b>	<b>Debtors</b>	<b>2009</b> <b>£</b>	<b>2008</b> <b>£</b>
	Other debtors	=	<u>37,275</u>

<b>7</b>	<b>Creditors: Amounts falling due within one year</b>	<b>2009</b> <b>£</b>	<b>2008</b> <b>£</b>
	Bank overdraft	349	349
	Bank loan	8,223	8,223
	Director's loan account	-	-
	Other creditors	169,270	206,545
	Other taxes and social security costs	3,268	3,268
	Accruals	<u>2,550</u>	<u>2,550</u>
		<u>183,660</u>	<u>220,935</u>

<b>8</b>	<b>Called-up Share Capital</b>	<b>2009</b> <b>£</b>	<b>2008</b> <b>£</b>
	Authorised share capital 1,000 ordinary share of £1 each	<u>1,000</u>	<u>1,000</u>
		<b>2009</b> <b>£</b>	<b>2008</b> <b>£</b>
	Allotted, called-up and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

<b>9</b>	<b>Reconciliation of Movements in Shareholders Funds</b>	<b>2009</b> <b>£</b>	<b>2008</b> <b>£</b>
	Balance brought forward	182,975	176,804
	Retained loss for the year	=	<u>6,171</u>
		<u>182,975</u>	<u>182,975</u>

**10 Controlling Party**

All of the 100 issued share capital is held by Nadine Aroyo - Samuel Nominees.