

Registered number
5263511

Oink News Corporation Limited

Abbreviated Accounts

29 February 2012

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COMPANIES HOUSE

Oink News Corporation Limited

Report to the director on the preparation of the unaudited abbreviated accounts of Oink News Corporation Limited for the year ended 29 February 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Oink News Corporation Limited for the year ended 29 February 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)



Lewis Associates
Chartered Certified Accountants
28 Rosslyn Hill
Hampstead
London
NW3 1NH

14 November 2012

Oink News Corporation Limited**Registered number: 5263511****Abbreviated Balance Sheet
as at 29 February 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	785	785
Creditors: amounts falling due within one year		(183,660)	(183,660)
Net current liabilities		(183,660)	(183,660)
Net liabilities		(182,875)	(182,875)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(182,975)	(182,975)
Shareholders' funds		(182,875)	(182,875)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



E Samuel
Director

Approved by the board on 14 November 2012

Oink News Corporation Limited
Notes to the Abbreviated Accounts
for the year ended 29 February 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Tangible fixed assets

£

Cost

At 1 March 2011	1,983
At 29 February 2012	<u>1,983</u>

Depreciation

At 1 March 2011	1,198
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Oink News Corporation Limited
Notes to the Abbreviated Accounts
for the year ended 29 February 2012

At 29 February 2012	<u>1,198</u>
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Net book value	
At 29 February 2012	<u>785</u>

At 28 February 2011	<u>785</u>
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3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>