

CAMPBELL, LEIGH & HOLLANDS LIMITED
T/A
WALKER & CAMPBELL OPTOMETRISTS
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2018

AEL Markhams Ltd
Chartered Accountants
201 Haverstock Hill
London
NW3 4QG

CAMPBELL, LEIGH & HOLLANDS LIMITED (REGISTERED NUMBER: 05263185)
T/A WALKER & CAMPBELL OPTOMETRISTS

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FOR THE YEAR ENDED 30 NOVEMBER 2018

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CAMPBELL, LEIGH & HOLLANDS LIMITED
T/A WALKER & CAMPBELL OPTOMETRISTS

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2018

DIRECTOR:	Mrs T E Leigh
REGISTERED OFFICE:	2nd Floor 201 Haverstock Hill Belsize Park London NW3 4QG
REGISTERED NUMBER:	05263185 (England and Wales)
ACCOUNTANTS:	AEL Markhams Ltd Chartered Accountants 201 Haverstock Hill London NW3 4QG

CAMPBELL, LEIGH & HOLLANDS LIMITED (REGISTERED NUMBER: 05263185)
T/A WALKER & CAMPBELL OPTOMETRISTS

BALANCE SHEET
30 NOVEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		40,799		51,395
			<u>40,799</u>		<u>51,395</u>
CURRENT ASSETS					
Stocks		40,189		39,008	
Debtors	6	30,886		29,252	
Cash at bank and in hand		<u>141,408</u>		<u>143,427</u>	
		212,483		211,687	
CREDITORS					
Amounts falling due within one year	7	<u>176,113</u>		<u>206,680</u>	
NET CURRENT ASSETS			<u>36,370</u>		<u>5,007</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			77,169		56,402
CREDITORS					
Amounts falling due after more than one year	8		-		(1,306)
PROVISIONS FOR LIABILITIES			<u>(7,752)</u>		<u>(9,626)</u>
NET ASSETS			<u>69,417</u>		<u>45,470</u>
CAPITAL AND RESERVES					
Called up share capital			2,066		2,066
Retained earnings			<u>67,351</u>		<u>43,404</u>
SHAREHOLDERS' FUNDS			<u>69,417</u>		<u>45,470</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

CAMPBELL, LEIGH & HOLLANDS LIMITED (REGISTERED NUMBER: 05263185)
T/A WALKER & CAMPBELL OPTOMETRISTS

BALANCE SHEET - continued
30 NOVEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 March 2019 and were signed by:

Mrs T E Leigh - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

1. STATUTORY INFORMATION

Campbell, Leigh & Hollands Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and loans to related parties.

Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised through profit or loss.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2017 - 10) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 December 2017 and 30 November 2018	<u>176,766</u>
AMORTISATION	
At 1 December 2017 and 30 November 2018	<u>176,766</u>
NET BOOK VALUE	
At 30 November 2018	<u>-</u>
At 30 November 2017	<u>-</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2017 and 30 November 2018	<u>184,146</u>
DEPRECIATION	
At 1 December 2017	132,751
Charge for year	<u>10,596</u>
At 30 November 2018	<u>143,347</u>
NET BOOK VALUE	
At 30 November 2018	<u>40,799</u>
At 30 November 2017	<u>51,395</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 December 2017 and 30 November 2018	<u>74,000</u>
DEPRECIATION	
At 1 December 2017	53,896
Charge for year	<u>3,015</u>
At 30 November 2018	<u>56,911</u>
NET BOOK VALUE	
At 30 November 2018	<u>17,089</u>
At 30 November 2017	<u>20,104</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	27,037	23,510
Other debtors	<u>3,849</u>	<u>5,742</u>
	<u>30,886</u>	<u>29,252</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loan	-	6,218
Hire purchase contracts	-	6,695
Trade creditors	24,451	31,509
Taxation and social security	41,555	46,946
Other creditors	110,107	115,312
	<u>176,113</u>	<u>206,680</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loan	-	690
Hire purchase contracts	-	616
	<u>-</u>	<u>1,306</u>

9. POST BALANCE SHEET EVENTS

Anne Hollands, a director of the company at the balance sheet date, resigned on 8 February 2019. The shareholdings she had in the company were transferred to Leigh Optometry Limited.

Leigh Optometry Limited is now the ultimate controlling party of this company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.