

Cranford Developments Limited

Abbreviated Accounts

Year Ended

31 August 2013

Company Number 05263135

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Cranford Developments Limited

**Abbreviated accounts
for the year ended 31 August 2013**

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Directors

William J Oakley
Robert J Oakley
Matthew R Parry

Secretary and registered office

Robert J Oakley, Little Kinvaston, Watling Street, Gailey, Staffordshire, ST19 5PR

Company number

05263135

Cranford Developments Limited

Balance sheet at 31 August 2012

<i>Company number 05263135</i>	Note	2013	2013	2012	2012
Fixed assets					
Fixed asset investments		901		901	
Current assets					
Stocks		-		26,061	
Debtors – due within one year		13,603		10,632	
Debtors – after more than one year		4,816,338		4,700,151	
Total Debtors		4,829,941		4,711,354	
Cash at bank and in hand		109,672		631,246	
		<u>4,939,613</u>		<u>5,368,661</u>	
Creditors: amounts falling due within one year		25,843		147,152	
		<u></u>		<u></u>	
Total assets less current liabilities			4,914,671		5,222,410
Creditors: amounts falling due after More than one year			5,222,346		5,183,719
			<u>(307,675)</u>		<u>38,691</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			(307,775)		38,591
Shareholders' funds			<u>(307,675)</u>		<u>38,691</u>

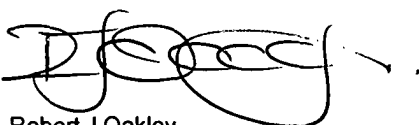
For the year ending 31st August 2013, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the director and authorised for issue on 27th May 2013.



Robert J Oakley
Director

The notes on page 3 form part of these abbreviated accounts

Cranford Developments Limited

Notes forming part of the abbreviated accounts for the year ended 31 August 2012

1 Accounting policies

The abbreviated accounts have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

Going concern

The company is dependent upon the ongoing support of Denby Developments, a related party. If this support were not available the company would need to raise funds from other sources to settle its liabilities with its creditors.

Assurances have been received from Denby Developments that they will not seek repayment of the outstanding loans until the company has sufficient funds to repay them.

It is the opinion of the directors that, with the ongoing support of Denby Developments, the company is able to meet its liabilities as they fall due, and on that basis the directors consider it appropriate to prepare the accounts on a going concern basis.

Consolidated Financial Statements

The company is exempt from the requirement to prepare consolidated financial statements as the group it heads qualifies as a small sized group. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales, and management fees charged to subsidiary undertakings.

Depreciation

It is calculated at the following rates:

Motor vehicles	- 25% straight line
Fixtures and fittings	- 25% straight line
Office equipment	- 25% straight line

Valuation of investments

Investments held as fixed assets are stated at cost less any provision for impairment.

Stocks

Work in progress is stated at the lower of cost and net realisable value. Cost is based on the cost of purchase. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

Cranford Developments Limited

Notes forming part of the abbreviated accounts
for the year ended 31 August 2012 (*continued*)

2 Tangible fixed assets

	Leasehold improvements and office equipment £
<i>Cost or valuation</i>	
At 1 September 2012 and 31 August 2013	184,692
	<hr/>
<i>Depreciation</i>	
At 1 September 2012 and 31 August 2013	184,692
	<hr/>
<i>Net book value</i>	
At 31 August 2012 and 31 August 2013	-
	<hr/> <hr/>

3 Fixed asset investments

	Shares in group undertakings £
<i>Cost</i>	
At 1 September 2012	801
Additions	100
	<hr/>
At 31 August 2013	901
	<hr/> <hr/>

Cranford Developments Limited

Notes forming part of the abbreviated accounts
for the year ended 31 August 2012 (*continued*)

3 Fixed asset investments (*continued*)

Subsidiary undertakings, associated undertakings and other investments

The principal undertakings in which the company's interest at the year end is 20% or more are as follows:

	Proportion of voting rights and ordinary share capital held	Nature of business
Cranford (Weston) Limited	100	Property development
Cranford (Torquay) Limited	100	Property development
Cranford (Telford) Limited	91.5	Property development
Cranford (Felixstowe) Limited	100	Property development
Cranford Regeneration (Wolverhampton)Limited	100	Property development
Cranford (Shrewsbury) Limited	100	Property development
Cranford (Shifnal) Ltd	100	Property development
Cranford (Edwalton) Ltd	100	Property development
Cranford (West Cornwall) LLP	50	Property development
Cranford (Hayle) LLP	50	Property development

4 Share capital

	2013 £	2012 £
<i>Allotted, called up and fully paid</i>		
100 ordinary shares of £1 each	100	100

5 Related party disclosures

Controlling parties

The company is controlled by W J Oakley and R J Oakley, who are directors of the company.