

COMPANIES HOUSE COPY

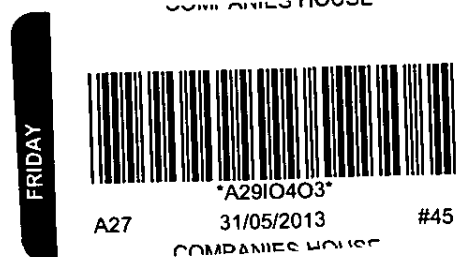
Cranford Developments Limited

Abbreviated Accounts

Year Ended

31 August 2012

Company Number 05263135



Cranford Developments Limited

**Abbreviated accounts
for the year ended 31 August 2012**

Contents

Page

1	Independent auditor's report
2	Balance sheet
3	Notes forming part of the abbreviated accounts

Directors

William J Oakley
Robert J Oakley
Matthew R Parry

Secretary and registered office

Robert J Oakley, Little Kinvaston, Watling Street, Gailey, Staffordshire, ST19 5PR

Company number

05263135

Auditors

BDO LLP, 125 Colmore Row, Birmingham, B3 3SD

Cranford Developments Limited

Independent auditor's report

To Cranford Developments Limited under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of Cranford Developments Limited for the year ended 31 August 2012 prepared under section 396 of the Companies Act 2006

Our report has been prepared pursuant to the requirements of section 449 of the Companies Act 2006 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of section 449 of the Companies Act 2006 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

BDO LLP

*Teresa Darby (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Birmingham
United Kingdom*

30 May 2013

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

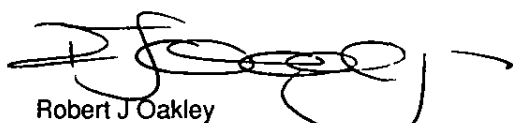
Cranford Developments Limited

Balance sheet at 31 August 2012

Company number 05263135	Note	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Fixed asset investments	3		901		801
Current assets					
Stocks		26,061		-	
Debtors - due within one year		10,632		308,000	
Debtors - due after more than one year		4,700,722		4,047,151	
Total debtors		4,711,354		4,355,151	
Cash at bank and in hand		631,246		1,393,369	
		5,368,661		5,748,520	
Creditors: amounts falling due within one year		147,152		321,668	
Net current assets			5,221,509		5,426,852
Total assets less current liabilities			5,222,410		5,427,653
Creditors: amounts falling due after more than one year			5,183,719		5,548,740
			38,691		(121,087)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			38,591		(121,187)
Shareholders' funds/(deficit)			38,691		(121,087)

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the board of directors and authorised for issue on 28/5/13


Robert J Oakley
Director

The notes on pages 3 to 6 form part of these abbreviated accounts

Cranford Developments Limited

Notes forming part of the abbreviated accounts for the year ended 31 August 2012

1 Accounting policies

The abbreviated accounts have been prepared under the historical cost convention

The following principal accounting policies have been applied

Going concern

The company is dependent upon the ongoing support of Denby Developments, a related party. If this support were not available the company would need to raise funds from other sources to settle its liabilities with its creditors.

Assurances have been received from Denby Developments that they will not seek repayment of the outstanding loans until the company has sufficient funds to repay them.

It is the opinion of the directors that, with the ongoing support of Denby Developments, the company is able to meet its liabilities as they fall due, and on that basis the directors consider it appropriate to prepare the accounts on a going concern basis.

Consolidated Financial Statements

The company is exempt from the requirement to prepare consolidated financial statements as the group it heads qualifies as a small sized group. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales, and management fees charged to subsidiary undertakings.

Depreciation

It is calculated at the following rates:

Motor vehicles	- 25% straight line
Fixtures and fittings	- 25% straight line
Office equipment	- 25% straight line

Valuation of investments

Investments held as fixed assets are stated at cost less any provision for impairment.

Stocks

Work in progress is stated at the lower of cost and net realisable value. Cost is based on the cost of purchase. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

Cranford Developments Limited

Notes forming part of the abbreviated accounts
for the year ended 31 August 2012 (*continued*)

2 Tangible fixed assets

	Leasehold improvements and office equipment £
<i>Cost or valuation</i>	
At 1 September 2011 and 31 August 2012	184,692
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<i>Depreciation</i>	
At 1 September 2011 and 31 August 2012	184,692
	<hr/>
<i>Net book value</i>	
At 31 August 2011 and 31 August 2012	-
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3 Fixed asset investments

	Shares in group undertakings £
<i>Cost</i>	
At 1 September 2011	801
Additions	100
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At 31 August 2012	901
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Cranford Developments Limited

Notes forming part of the abbreviated accounts
for the year ended 31 August 2012 (*continued*)

3 Fixed asset investments (*continued*)

Subsidiary undertakings, associated undertakings and other investments

The principal undertakings in which the company's interest at the year end is 20% or more are as follows

	Proportion of voting rights and ordinary share capital held	Nature of business
Cranford (Weston) Limited	100	Property Development
Cranford (Torquay) Limited	100	Property Development
Cranford (Telford) Limited	91.5	Property Development
Cranford (Felixstowe) Limited	100	Property Development
Cranford Regeneration (Wolverhampton) Limited	100	Property Development
Cranford (Shrewsbury) Limited	100	Property Development
Cranford (Shifnal) Ltd	100	Property Development
Cranford (West Cornwall) LLP	50	Property Development
Cranford (Hayle) LLP	50	Property Development

Unless otherwise stated, the following figures have been extracted from audited financial statements for the year ended 31 August 2012

	Aggregate share capital and reserves		Profit/(Loss) for the year	
	2012	2011	2012	2011
<i>Subsidiary undertakings</i>				
Cranford (Weston) Limited	(46,020)	(51,567)	5,547	(17,314)
Cranford (Torquay) Limited	48,838	49,958	(1,120)	(1,440)
Cranford (Telford) Limited	(6,034)	(4,864)	(1,170)	(1,445)
Cranford (Felixstowe) Limited	(4,826)	(3,238)	(1,588)	(2,296)
Cranford Regeneration (Wolverhampton) Limited	(5,522)	(3,134)	(2,388)	(3,234)
Cranford (Shrewsbury) Limited	22,910	24,309	(1,399)	24,209
Cranford (Shifnal) Ltd	-	-	-	-
Cranford (West Cornwall) LLP*	-	11,840	-	(444)
Cranford (Hayle) LLP*	-	(8,140)	-	(1,212)

* figures taken from unaudited financial statements

Cranford Developments Limited

Notes forming part of the abbreviated accounts
for the year ended 31 August 2012 (*continued*)

4 Share capital

	2012 £	2011 £
<i>Allotted, called up and fully paid</i>		
100 ordinary shares of £1 each	100	100
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5 Related party disclosures

Controlling parties

The company is controlled by W J Oakley and R J Oakley, who are directors of the company