

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**  
**FOR**  
**FLAT ROLLED PRODUCTS LIMITED**

THURSDAY

COMPANIES HOUSE



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COMPANIES HOUSE

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**for the year ended 31 December 2012**

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**FLAT ROLLED PRODUCTS LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 December 2012**

**DIRECTORS:**

C Goodall  
P J Goodall  
R F Payne

**SECRETARY:**

Mrs S M Goodall

**REGISTERED OFFICE:**

170 Watling Street  
Bridgtown  
Cannock  
Staffordshire  
WS11 0BD

**REGISTERED NUMBER:**

05263106 (England and Wales)

**ACCOUNTANTS:**

Weatherer Bailey Bragg LLP  
Chartered Certified Accountants  
100 Boldmere Road  
Sutton Coldfield  
West Midlands  
B73 5UB

**FLAT ROLLED PRODUCTS LIMITED (REGISTERED NUMBER. 05263106)**

**ABBREVIATED BALANCE SHEET**

**31 December 2012**

	Notes	31/12/12 £	£	31/12/11 £	£
<b>FIXED ASSETS</b>					
Investments	2		1,105,500		1,105,536
<b>CURRENT ASSETS</b>					
Debtors		255,997		156,560	
Cash at bank		<u>1,188</u>		<u>17,054</u>	
		257,185		173,614	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>358,597</u>		<u>113,916</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(101,412)</u>		<u>59,698</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,004,088</u>		<u>1,165,234</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		944,968		990,072
Capital redemption reserve			45,104		-
Profit and loss account			<u>14,016</u>		<u>175,162</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,004,088</u>		<u>1,165,234</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

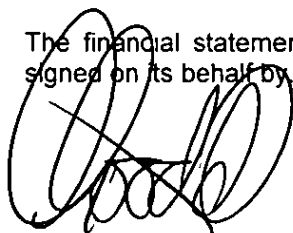
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  
signed on its behalf by

12-3-13

and were



C Goodall - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 December 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Preparation of consolidated financial statements**

The financial statements contain information about Flat Rolled Products Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Fixed asset investments**

Fixed asset investments are reflected at cost

**2 FIXED ASSET INVESTMENTS**

	<b>Investments other than loans £</b>
<b>COST</b>	
At 1 January 2012	1,105,536
Disposals	<u>(36)</u>
At 31 December 2012	<u>1,105,500</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>1,105,500</u>
At 31 December 2011	<u>1,105,536</u>

The company's investments at the balance sheet date in the share capital of companies include the following

**S M.G Trading Limited**

Nature of business Steel Stockholders

	%		
	holding		
	100 00		
Class of shares		<b>31/12/12</b>	<b>31/12/11</b>
Ordinary		<b>£</b>	<b>£</b>
Aggregate capital and reserves		<b>552,300</b>	525,886
Profit for the year		<u><b>51,414</b></u>	<u>111,071</u>

**FLAT ROLLED PRODUCTS LIMITED (REGISTERED NUMBER 05263106)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31 December 2012**

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	31/12/12 £	31/12/11 £
44	Ordinary	£1	44	44
36	"A" Ordinary	£1	36	36
578,222	Convertible Redeemable Preferred Ordinary	£1	578,222	623,326
366,666	Preferred Non-voting Ordinary	£1	366,666	366,666
			<u>944,968</u>	<u>990,072</u>

Convertible redeemable preference shares can be redeemed at the option of the company on the following dates or dates falling within the redemption year

28/04/13	49,800
28/04/14	54,986
28/04/15	60,710
28/04/16	67,030
28/04/17	74,010
28/04/18	81,714
28/04/19	90,222
28/04/20	99,750

No premium is payable on redemption

During the year, 45,104 convertible redeemable preference shares were redeemed

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31 December 2012**

**3 CALLED UP SHARE CAPITAL - continued**

**VOTING RIGHTS**

**ORDINARY SHARES**

A member shall have one vote for every share of which he is the holder

A right to participate in the assets of the company on a winding up or in the consideration on sale or transfer of the company

A right to a dividend when declared on the ordinary shares in the capital of the company

**"A" ORDINARY SHARES**

A member shall have one vote for every share of which he is the holder

A right to participate proportionally with the holders of the ordinary shares in the assets of the company on a winding up or in the consideration on sale or transfer of the company

A right to a dividend when declared on the "A" ordinary shares in the capital of the company

**CONVERTIBLE REDEEMABLE PREFERRED ORDINARY SHARES**

No right to vote, attend or speak at any general meeting but entitled to receive notice for information only provided always that the holders of convertible redeemable preferred ordinary shares shall be entitled to vote on any proposed resolution to alter in any way the rights attaching to the convertible redeemable preferred ordinary shares and shall then have one vote per share

A primary preferred right to participate in the assets of the company on a winding up or in the consideration on sale or transfer of the company equal in amount to the nominal capital paid up on the shares then in issue

A dividend at a fixed rate of 9 37p per share

**PREFERRED NON-VOTING ORDINARY SHARES**

No right to vote, attend or speak at any general meeting but entitled to receive notice for information only provided always that the holders of preferred non-voting ordinary shares shall be entitled to vote on any proposed resolution to alter in any way the rights attaching to the preferred non-voting ordinary shares and shall then have one vote per share

A secondary preferred right to participate in the assets of the company on a winding up or in the consideration on sale or transfer of the company equal in amount to the nominal capital paid up on the shares

A dividend at a fixed rate of 9 37p per share

**4 TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 31 December 2012 and 31 December 2011

	<b>31/12/12</b>	<b>31/12/11</b>
	<b>£</b>	<b>£</b>
<b>C Goodall</b>		
Balance outstanding at start of year	-	-
Amounts advanced	<b>103,510</b>	-
Amounts repaid	<b>(103,510)</b>	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31 December 2012**

**4 TRANSACTIONS WITH DIRECTORS - continued**

**P J Goodall**

Balance outstanding at start of year	-	-
Amounts advanced	88,451	-
Amounts repaid	(88,451)	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

**R F Payne**

Balance outstanding at start of year	-	-
Amounts advanced	88,451	-
Amounts repaid	(88,451)	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

No interest is charged on directors loans and there are no fixed repayment terms

During the year, dividends amounting to £206,106 (2011 £68,714) were paid to the directors C Goodall, P J Goodall and R F Payne



**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**FLAT ROLLED PRODUCTS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Flat Rolled Products Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of Flat Rolled Products Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Flat Rolled Products Limited and state those matters that we have agreed to state to the Board of Directors of Flat Rolled Products Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Flat Rolled Products Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Flat Rolled Products Limited. You consider that Flat Rolled Products Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Flat Rolled Products Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Weatherer Bailey Bragg LLP*

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Chartered Certified Accountants  
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West Midlands  
B73 5UB

Date *20/03/13*