

REGISTERED NUMBER. 05263106 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**  
**FOR**  
**FLAT ROLLED PRODUCTS LIMITED**

TUESDAY



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12/06/2012

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COMPANIES HOUSE

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**for the year ended 31 December 2011**

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**FLAT ROLLED PRODUCTS LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 December 2011**

**DIRECTORS:**

C Goodall  
P J Goodall  
R F Payne

**SECRETARY:**

Mrs S M Goodall

**REGISTERED OFFICE:**

170 Watling Street  
Bridgtown  
Cannock  
Staffordshire  
WS11 0BD

**REGISTERED NUMBER:**

05263106 (England and Wales)

**ACCOUNTANTS:**

Weatherer Bailey Bragg LLP  
Chartered Certified Accountants  
100 Boldmere Road  
Sutton Coldfield  
West Midlands  
B73 5UB

**FLAT ROLLED PRODUCTS LIMITED (REGISTERED NUMBER: 05263106)**

**ABBREVIATED BALANCE SHEET**

**31 December 2011**

	Notes	31/12/11 £	31/12/10 £
<b>FIXED ASSETS</b>			
Investments	2	1,105,536	-
<b>CURRENT ASSETS</b>			
Debtors		156,560	147,720
Cash at bank		17,054	3,791
		<u>173,614</u>	<u>151,511</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>113,916</u>	<u>99,187</u>
<b>NET CURRENT ASSETS</b>		<u>59,698</u>	<u>52,324</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>1,165,234</u></u>	<u><u>52,324</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	990,072	2
Profit and loss account		175,162	52,322
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,165,234</u></u>	<u><u>52,324</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  
signed on its behalf by

27.05.2012

and were

  
C Goodall - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the year ended 31 December 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Fixed asset investments**

Fixed asset investments are reflected at cost

**2 FIXED ASSET INVESTMENTS**

	<b>Investments other than loans £</b>
<b>COST</b>	
Additions	<b>1,105,536</b>
At 31 December 2011	<b>1,105,536</b>
<b>NET BOOK VALUE</b>	
At 31 December 2011	<b>1,105,536</b>

The company's investments at the balance sheet date in the share capital of companies include the following

**S.M.G Trading Limited**

Nature of business Steel Stockholders

	%	
Class of shares	holding	
Ordinary	100 00	
		<b>31/12/11</b>
		<b>£</b>
Aggregate capital and reserves		<b>525,886</b>
Profit for the year		<b>140,027</b>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	<b>31/12/11</b>	<b>31/12/10</b>
			<b>£</b>	<b>£</b>
44	Ordinary	£1 00	<b>44</b>	2
(31/12/10 - 2)				
36	"A" Ordinary	£1 00	<b>36</b>	-
623,326	Convertible Redeemable Preferred			
	Ordinary	£1 00	<b>623,326</b>	-
366,666	Preferred Non-voting Ordinary	£1 00	<b>366,666</b>	-
			<b>990,072</b>	<b>2</b>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31 December 2011**

**3 CALLED UP SHARE CAPITAL - continued**

Shares were issued during the year as follows

Cash at par

42 Ordinary shares of £1 00 for £42

36 "A" Ordinary shares of £1 00 for £36

623,326 Convertible Redeemable Preferred Ordinary shares of £1 00 for £623,326

366,666 Preferred Non-voting Ordinary shares of £1 00 for £366,666

As a bonus out of reserves

34 Ordinary shares of £1 00

Convertible redeemable preference shares can be redeemed at the option of the company on the following dates or dates falling within the redemption year

28/04/12      45,104

28/04/13      49,800

28/04/14      54,986

28/04/15      60,710

28/04/16      67,030

28/04/17      74,010

28/04/18      81,714

28/04/19      90,222

28/04/20      99,750

No premium is payable on redemption

**4 TRANSACTIONS WITH DIRECTORS**

During the year dividends amounting to £68,714 were paid to the directors P J Goodall and R F Payne (2010 £Nil)

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**FLAT ROLLED PRODUCTS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Flat Rolled Products Limited for the year ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of Flat Rolled Products Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Flat Rolled Products Limited and state those matters that we have agreed to state to the Board of Directors of Flat Rolled Products Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report

It is your duty to ensure that Flat Rolled Products Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Flat Rolled Products Limited. You consider that Flat Rolled Products Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Flat Rolled Products Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

*Weatherer Bailey Bragg LLP*

Weatherer Bailey Bragg LLP  
Chartered Certified Accountants  
100 Boldmere Road  
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West Midlands  
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Date *11/06/12*