

Registered Number 05263073

ABLE OFFICE FURNITURE LIMITED

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	13,837	18,483
		<u>13,837</u>	<u>18,483</u>
Current assets			
Stocks		71,587	51,584
Debtors		167,421	127,022
Cash at bank and in hand		89,922	100,512
		<u>328,930</u>	<u>279,118</u>
Creditors: amounts falling due within one year		<u>(112,046)</u>	<u>(74,840)</u>
Net current assets (liabilities)		<u>216,884</u>	<u>204,278</u>
Total assets less current liabilities		<u>230,721</u>	<u>222,761</u>
Total net assets (liabilities)		<u>230,721</u>	<u>222,761</u>
Capital and reserves			
Called up share capital	3	162,011	162,011
Profit and loss account		68,710	60,750
Shareholders' funds		<u>230,721</u>	<u>222,761</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 December 2016

And signed on their behalf by:

P Jackson, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 15% on net book values

Motor vehicles 25% on net book value

Valuation information and policy

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	44,393
Additions	2,079
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>46,472</u>
Depreciation	
At 1 September 2015	25,910
Charge for the year	6,725
On disposals	-
At 31 August 2016	<u>32,635</u>
Net book values	
At 31 August 2016	<u>13,837</u>
At 31 August 2015	<u>18,483</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
162,000 Ordinary shares of £1 each	162,000	162,000
1 B Ordinary share of £1 each	1	1
10 C Ordinary shares of £1 each	10	10

The B and C Ordinary shares have no voting rights and no equity or capital participation rights at any time and howsoever arising, They have a dividend right attached to them specifically for that class of shares.

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