

Registered Number 05263073

ABLE OFFICE FURNITURE LIMITED

Abbreviated Accounts

31 August 2012

ABLE OFFICE FURNITURE LIMITED

Registered Number 05263073

Balance Sheet as at 31 August 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	<u>12,982</u>	<u>15,354</u>
Total fixed assets		12,982	15,354
Current assets			
Stocks		43,693	46,686
Debtors		157,267	128,919
Cash at bank and in hand		18,059	24,648
Total current assets		<u>219,019</u>	<u>200,253</u>
Creditors: amounts falling due within one year		(131,707)	(170,322)
Net current assets		87,312	29,931
Total assets less current liabilities		<u>100,294</u>	<u>45,285</u>
Creditors: amounts falling due after one year			(3,351)
Total net Assets (liabilities)		100,294	41,934
Capital and reserves			
Called up share capital	3	162,000	162,000
Profit and loss account		<u>(61,706)</u>	<u>(120,066)</u>
Shareholders funds		<u>100,294</u>	<u>41,934</u>

- a. For the year ending 31 August 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 October 2012

And signed on their behalf by:

P A Jackson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August
2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 August 2011	33,216
additions	3,538
disposals	
revaluations	
transfers	
At 31 August 2012	<u>36,754</u>

Depreciation	
At 31 August 2011	17,862
Charge for year	5,910
on disposals	
At 31 August 2012	<u>23,772</u>

Net Book Value	
At 31 August 2011	15,354
At 31 August 2012	<u>12,982</u>

3 Share capital

	2012	2011
	£	£
Authorised share capital:		

Allotted, called up and fully
paid:

162000 Ordinary of £1.00 each	162,000	162,000
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4 **Related party disclosures**

During the year Mr P A Jackson, director, used a current account with the company to record amounts due to him and amounts drawn by him. At the year end £30,882 (2011: £53,882) was owing to him and this is included within 'Other creditors'.

5 **Secure creditors**

The aggregate amount of creditors for which security has been given amounted to £3,351 (2011: £7,072).