

**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST OCTOBER 2009  
FOR  
A BETTER DRAINFLOW LTD**

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**A BETTER DRAINFLOW LTD**

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FOR THE YEAR ENDED 31ST OCTOBER 2009**

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**A BETTER DRAINFLOW LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST OCTOBER 2009**

**DIRECTOR.**

D Catt

**SECRETARY:**

Mrs B A Catt

**REGISTERED OFFICE:**

118B Oxford Road  
Reading  
Berkshire  
RG1 7NL

**REGISTERED NUMBER:**

5263064 (England and Wales)

**ACCOUNTANTS:**

Loman Holbrooke O'Neill Ltd  
118B Oxford Road  
Reading  
Berkshire  
RG1 7NG

**A BETTER DRAINFLOW LTD**  
**REPORT OF THE DIRECTOR**  
**FOR THE YEAR ENDED 31ST OCTOBER 2009**

The director presents his report with the financial statements of the company for the year ended 31st October 2009

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of plumbing and maintenance of drainage systems

**DIRECTOR**

D Catt held office during the whole of the period from 1st November 2008 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**



D Catt - Director

Date 3-7-10

**A BETTER DRAINFLOW LTD**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST OCTOBER 2009**

	Notes	2009 £	£	2008 £	£
<b>TURNOVER</b>			117,207		112,317
Cost of sales			<u>17,971</u>		<u>21,374</u>
<b>GROSS PROFIT</b>			99,236		90,943
Distribution costs		640		630	
Administrative expenses		<u>47,961</u>	<u>48,601</u>	<u>48,095</u>	<u>48,725</u>
<b>OPERATING PROFIT</b>	2		50,635		42,218
Interest receivable and similar income			<u>25</u>		<u>380</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			50,660		42,598
Tax on profit on ordinary activities	3		<u>10,606</u>		<u>9,008</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>			<u><u>40,054</u></u>		<u><u>33,590</u></u>

The notes form part of these financial statements

**A BETTER DRAINFLOW LTD**

**BALANCE SHEET  
31ST OCTOBER 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	5	9,154	10,739
<b>CURRENT ASSETS</b>			
Debtors	6	14,247	12,658
Cash at bank		14,055	14,719
		<u>28,302</u>	<u>27,377</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>21,384</u>	<u>23,098</u>
<b>NET CURRENT ASSETS</b>		<u>6,918</u>	<u>4,279</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>16,072</u>	<u>15,018</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<u>2,130</u>	<u>2,130</u>
<b>NET ASSETS</b>		<u><u>13,942</u></u>	<u><u>12,888</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	2	2
Profit and loss account	10	<u>13,940</u>	<u>12,886</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>13,942</u></u>	<u><u>12,888</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2009 in accordance with Section 476 of the Companies Act 2006

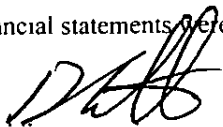
The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on

and were signed by



D Catt - Director

The notes form part of these financial statements

# A BETTER DRAINFLOW LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2009

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant & machinery	25%	Reducing balance basis
Motor vehicles	25%	Reducing balance basis
Computer equipment	33%	Reducing balance basis

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

### 2 OPERATING PROFIT

The operating profit is stated after charging

	2009	2008
	£	£
Depreciation - owned assets	834	603
Depreciation - assets on hire purchase contracts	2,251	3,001
Pension costs	(762)	762
	<u>          </u>	<u>          </u>
Director's remuneration and other benefits etc	<u>10,183</u>	<u>11,250</u>

**A BETTER DRAINFLOW LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST OCTOBER 2009**

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2009 £	2008 £
Current tax		
UK corporation tax	10,606	9,008
	<u>10,606</u>	<u>9,008</u>
Tax on profit on ordinary activities	<u>10,606</u>	<u>9,008</u>

**4 DIVIDENDS**

	2009 £	2008 £
Ordinary shares of 1 each		
Final	39,000	34,000
	<u>39,000</u>	<u>34,000</u>

**5 TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1st November 2008	21,773
Additions	1,500
	<u>23,273</u>
At 31st October 2009	<u>23,273</u>
<b>DEPRECIATION</b>	
At 1st November 2008	11,034
Charge for year	3,085
	<u>14,119</u>
At 31st October 2009	<u>14,119</u>
<b>NET BOOK VALUE</b>	
At 31st October 2009	<u>9,154</u>
At 31st October 2008	<u>10,739</u>



**A BETTER DRAINFLOW LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST OCTOBER 2009**

**5 TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows

	Plant and machinery etc £
<b>COST</b>	
At 1st November 2008 and 31st October 2009	16,007
<b>DEPRECIATION</b>	
At 1st November 2008	7,003
Charge for year	2,251
At 31st October 2009	9,254
<b>NET BOOK VALUE</b>	
At 31st October 2009	6,753
At 31st October 2008	9,004

**6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2009 £	2008 £
Trade debtors	14,247	12,658

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2009 £	2008 £
Taxation and social security	18,675	15,529
Other creditors	2,709	7,569
	21,384	23,098

**8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2009 £	2008 £
Hire purchase contracts	2,130	2,130

**9 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			2009 £	2008 £
Number	Class	Nominal value		
2	Ordinary	1	2	2

**A BETTER DRAINFLOW LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST OCTOBER 2009**

**10 RESERVES**

	Profit and loss account £
At 1st November 2008	12,886
Profit for the year	40,054
Dividends	<u>(39,000)</u>
At 31st October 2009	<u>13,940</u>