

**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2011  
FOR  
A BETTER DRAINFLOW LTD**

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**A BETTER DRAINFLOW LTD**

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FOR THE YEAR ENDED 31 OCTOBER 2011**

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**A BETTER DRAINFLOW LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2011**

**DIRECTOR:** D Catt

**SECRETARY:** Mrs B A Catt

**REGISTERED OFFICE:** 118B Oxford Road  
Reading  
Berkshire  
RG1 7NL

**REGISTERED NUMBER:** 5263064 (England and Wales)

**ACCOUNTANTS:** Loman Holbrooke O'Neill Ltd  
118B Oxford Road  
Reading  
Berkshire  
RG1 7NG

**A BETTER DRAINFLOW LTD**  
**REPORT OF THE DIRECTOR**  
**FOR THE YEAR ENDED 31 OCTOBER 2011**

The director presents his report with the financial statements of the company for the year ended 31 October 2011

**PRINCIPAL ACTIVITY**

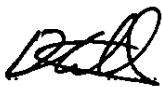
The principal activity of the company in the year under review was that of plumbing and maintenance of drainage systems

**DIRECTOR**

D Catt held office during the whole of the period from 1 November 2010 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD**



D Catt - Director

Date 28-5-12

**A BETTER DRAINFLOW LTD**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 OCTOBER 2011**

	Notes	2011 £	2010 £
<b>TURNOVER</b>		125,636	119,621
Cost of sales		<u>17,358</u>	<u>17,444</u>
<b>GROSS PROFIT</b>		108,278	102,177
Distribution costs		712	668
Administrative expenses		<u>63,941</u>	<u>49,262</u>
		64,653	49,930
<b>OPERATING PROFIT</b>	2	43,625	52,247
Interest receivable and similar income		<u>3</u>	<u>2</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		43,628	52,249
Tax on profit on ordinary activities	3	<u>8,827</u>	<u>11,121</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>34,801</u></u>	<u><u>41,128</u></u>

The notes form part of these financial statements

# A BETTER DRAINFLOW LTD

## BALANCE SHEET 31 OCTOBER 2011

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	5	6,524	7,192
<b>CURRENT ASSETS</b>			
Debtors	6	17,764	20,021
Cash at bank		22,365	17,173
		<u>40,129</u>	<u>37,194</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>18,782</u>	<u>23,316</u>
<b>NET CURRENT ASSETS</b>		<u>21,347</u>	<u>13,878</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>27,871</u>	<u>21,070</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	2	2
Profit and loss account	9	<u>27,869</u>	<u>21,068</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>27,871</u>	<u>21,070</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

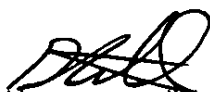
The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on

and were signed by



D Catt - Director

The notes form part of these financial statements

## A BETTER DRAINFLOW LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2011

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant & machinery	25%	Reducing balance basis
Motor vehicles	25%	Reducing balance basis
Computer equipment	33%	Reducing balance basis

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### 2 OPERATING PROFIT

The operating profit is stated after charging

	2011 £	2010 £
Depreciation - owned assets	1,024	774
Depreciation - assets on hire purchase contracts or finance leases	<u>1,266</u>	<u>1,688</u>
Director's remuneration and other benefits etc	<u>12,000</u>	<u>12,000</u>

#### 3 TAXATION

##### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2011 £	2010 £
Current tax		
UK corporation tax	<u>8,827</u>	<u>11,121</u>
Tax on profit on ordinary activities	<u>8,827</u>	<u>11,121</u>

**A BETTER DRAINFLOW LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2011**

**4 DIVIDENDS**

	2011	2010
	£	£
Ordinary shares of 1 each		
Final	<u>28,000</u>	<u>34,000</u>

**5 TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2010	23,773
Additions	<u>1,622</u>
At 31 October 2011	<u>25,395</u>
<b>DEPRECIATION</b>	
At 1 November 2010	16,581
Charge for year	<u>2,290</u>
At 31 October 2011	<u>18,871</u>
<b>NET BOOK VALUE</b>	
At 31 October 2011	<u>6,524</u>
At 31 October 2010	<u>7,192</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2010 and 31 October 2011	<u>16,007</u>
<b>DEPRECIATION</b>	
At 1 November 2010	10,942
Charge for year	<u>1,266</u>
At 31 October 2011	<u>12,208</u>
<b>NET BOOK VALUE</b>	
At 31 October 2011	<u>3,799</u>
At 31 October 2010	<u>5,065</u>

**6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011	2010
	£	£
Trade debtors	<u>17,764</u>	<u>20,021</u>



**A BETTER DRAINFLOW LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2011**

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011	2010
	£	£
Trade creditors	(1)	-
Taxation and social security	16,887	19,504
Other creditors	1,896	3,812
	<u>18,782</u>	<u>23,316</u>

**8 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			2011	2010
Number	Class	Nominal value	£	£
2	Ordinary	1	2	2
			<u>2</u>	<u>2</u>

**9 RESERVES**

	Profit and loss account £
At 1 November 2010	21,068
Profit for the year	34,801
Dividends	<u>(28,000)</u>
At 31 October 2011	<u>27,869</u>