

ABBA CAREER TRANSITION SUPPORT LIMITED

COMPANY NO: 5263014

BALANCE SHEET AS AT

31 OCTOBER 2009

| | <u>Notes</u> | <u>2009</u> £ | <u>2009</u> £ | <u>2008</u> £ | <u>2008</u> £ |
|--|--------------|------------------|------------------|------------------|------------------|
| Fixed Assets | | | | | |
| Tangible Assets | 6 | - | - | - | 294 |
| Current Assets | | | | | |
| Debtors | 7 | - | - | - | - |
| Cash at bank and in hand | 7 | 8 570 | | 6,763 | |
| | | 8,570 | | 6,763 | |
| CREDITORS Amounts falling due within one year | 8 | (5,682) | | (6 344) | |
| Total Assets Less Current Liabilities | | | 888 | | 419 |
| | | | <u>£ 888</u> | | <u>£ 713</u> |
| Capital and Reserves | | | | | |
| Called-up equity share capital | 9 | | 2 | - | 2 |
| Profit and loss account | | | 886 | | 711 |
| Total shareholders Funds | | | <u>£ 888</u> | | <u>£ 713</u> |

For the year ended 31 October 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006


No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- (i) Ensuring the company keeps accounting records which comply with section 386, and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 383, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board on 9 February 2010 and signed on its behalf


..... Director
E P Russell



ABBA Career Transition Support Limited

Notes to the Accounts

For the year Ended

31 October 2009

1 Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | |
|--------------------|--|
| Motor Vehicle | - Not applicable |
| Computer Equipment | - Upto £50,000 Annual Investment Allowance thereafter 20% Reducing Balance |

| | | | |
|----------|---|--------------------|--------------------|
| 2 | Operating Profit | <u>2009</u> | <u>2008</u> |
| | Operating profit is stated after charging - | <u>£</u> | <u>£</u> |
| | | | |
| | Depreciation | 1,018 | 324 |
| | Director's Remuneration | - | - |
| | | <u> </u> | <u> </u> |
| 3 | Taxation | <u>2009</u> | <u>2008</u> |
| | | <u>£</u> | <u>£</u> |
| | | | |
| | MCT on profit on ordinary activities at 21% | 5,602 | 5,201 |
| | | <u> </u> | <u> </u> |
| 4 | Dividends | <u>2009</u> | <u>2008</u> |
| | | <u>£</u> | <u>£</u> |
| | | | |
| | Ordinary - paid | 20,900 | 19,800 |
| | | <u> </u> | <u> </u> |
| 5 | Related Party Transactions | | |

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities

ABBA Career Transition Support Limited

Notes to the Accounts

For the year Ended

31 October 2009

6 Tangible Fixed Assets

| | <u>Motor Vehicle</u> | <u>Office and computer equipment</u> |
|---------------------------|----------------------|--|
| | £ | £ |
| net book value b/f | - | 294 |
| Additions | - | 723 |
| | - | 1,018 |
| Depreciation for the year | - | (1,018) |
| net book value c/f | - | - |

7 Debtors and Bank

| | <u>2009</u> | <u>2008</u> |
|-----------------|--------------|--------------|
| | £ | £ |
| Trade debtors | - | - |
| Current account | 6,570 | 6,763 |
| Deposit account | - | - |
| | <u>6,570</u> | <u>6,763</u> |

8 Creditors

| | <u>2009</u> | <u>2008</u> |
|---------------------------------|--------------|--------------|
| | £ | £ |
| Corporation Tax | 5,602 | 5,201 |
| Other taxes and social security | - | - |
| Value Added Tax | - | - |
| Other creditors | 30 | 30 |
| Directors loan account | 49 | 1,114 |
| | <u>5,682</u> | <u>6,344</u> |

9 Share Capital

Called-up, allotted and fully paid

| | | |
|------------------------------|----------|----------|
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |
|------------------------------|----------|----------|