

Registered Number 05261659

ABBEY ENGINEERING (LIVERPOOL) LTD

Abbreviated Accounts

30 June 2009

ABBEY ENGINEERING (LIVERPOOL) LTD
Registered Number 05261659
Balance Sheet as at 30 June 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		<u>568,784</u>		<u>656,560</u>
Total fixed assets			568,784		656,560
Current assets					
Stocks		75,000		132,742	
Debtors		859,580		1,699,776	
Cash at bank and in hand		464		1,352	
Total current assets		<u>935,044</u>		<u>1,833,870</u>	
Creditors: amounts falling due within one year			(1,400,579)		(1,868,235)
Net current assets			(465,535)		(34,365)
Total assets less current liabilities			<u>103,249</u>		<u>622,195</u>
Creditors: amounts falling due after one year			(213,136)		(350,710)
Total net Assets (liabilities)			(109,887)		271,485
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>(109,987)</u>		<u>271,385</u>
Shareholders funds			<u>(109,887)</u>		<u>271,485</u>

- a. For the year ending 30 June 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 October 2009

And signed on their behalf by:
CHRIS JONES, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2009

1 Accounting policies

The financial statements were prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 June 2008	855,075
additions	27,559
disposals	(14,250)
revaluations	
transfers	
At 30 June 2009	<u>868,384</u>
Depreciation	
At 30 June 2008	198,515
Charge for year	105,492
on disposals	(4,407)
At 30 June 2009	<u>299,600</u>
Net Book Value	
At 30 June 2008	656,560
At 30 June 2009	<u>568,784</u>

3 Transactions with directors

Advances to directors The following directors had interest free loans during the year. The movements on these loans are as follows: Stephen Ashman - amount owing at 30/06/2009 £7,504 (30/06/2008 £7,627) Chris Jones - amount owing at 30/06/2009 £17,149 (30/06/2008 £17,272)

4 Related party disclosures

During the year the company provided loans amounting to £35,000 (£42,015 2008) to Banknote Bodyguard Ltd, a company that S. Ashman and C. Jones are directors and shareholders. Banknote Bodyguard repaid the company £41,000 (£15,498 2008). The amount owed to the company of £55,950 was written off at the balance sheet date due to Banknote Bodyguard Ltd ceasing to trade and the monies no longer being considered recoverable. Also during the year the company made repayments of £114,000 (£Nil 2008) to CSS Construction Ltd, a company controlled

5 Related party disclosures continued

G. Selby-Ashman and F. Hincham The company paid various suppliers on behalf of CSS Construction Ltd

S. Jones, Norman and L. Ingham. The company paid various suppliers on behalf of CSS Construction Ltd amounting to £4,970 (£3,308 2008). At the balance sheet date the company owed CSS Construction Ltd £129,634 (£248,604 2008). The company performed work on behalf of Abbey Eng LLP, a limited liability partnership in which S Ashman and C Jones have a substantial interest. The work performed amounted to £1,000,000 net of vat (£Nil 2008). Abbey Eng LLP had fully repaid this by the balance sheet date and made a payment on account of £26,950 for future work to be performed.

6 **Related party disclosures continued**

At the balance sheet date the company owed Abbey Eng LLP £26,950, as disclosed in other creditors.

7 **Going concern**

The directors are confident that the company will continue as a going concern with the continued support of their suppliers and bank.