

**K & G OPTICAL SERVICES LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**YEAR ENDED**  
**31 OCTOBER 2014**

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COMPANIES HOUSE

**K & G OPTICAL SERVICES LTD**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2014**

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**K & G OPTICAL SERVICES LTD****ABBREVIATED BALANCE SHEET****31 OCTOBER 2014**

	Note	2014		2013	
	2	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets			20,774		35,174
Tangible assets			14,680		16,807
Investments			100		100
			<u>35,554</u>		<u>52,081</u>
<b>CURRENT ASSETS</b>					
Stocks		39,643		32,643	
Debtors		50,842		26,747	
		<u>90,485</u>		<u>59,390</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>90,151</u>		<u>81,931</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>334</u>		<u>(22,541)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>35,888</u>		<u>29,540</u>
<b>CREDITORS: Amounts falling due after more than one year</b>			25,383		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,657</u>		<u>3,021</u>
			<u>7,848</u>		<u>26,519</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	3		150		150
Share premium account			25,988		25,988
Profit and loss account			(18,290)		381
<b>SHAREHOLDERS' FUNDS</b>			<u>7,848</u>		<u>26,519</u>

For the year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 30.10.15, and are signed on their behalf by:

MR G L HASSE  
Director



Company Registration Number: 05261528

## Basis of accounting

## Turnover

## Amortisation

Goodwill - 10% Straight line

## Fixed assets

All fixed assets are initially recorded at cost.

## Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% Reducing balance
Equipment	-	15% Reducing balance

## Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

## Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

## Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

**K & G OPTICAL SERVICES LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2014**

**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Investments £	Total £
<b>COST</b>				
At 1 November 2013	143,997	41,394	100	185,491
Additions	—	511	—	511
<b>At 31 October 2014</b>	<u>143,997</u>	<u>41,905</u>	<u>100</u>	<u>186,002</u>
<b>DEPRECIATION</b>				
At 1 November 2013	108,823	24,587	—	133,410
Charge for year	14,400	2,638	—	17,038
<b>At 31 October 2014</b>	<u>123,223</u>	<u>27,225</u>	<u>—</u>	<u>150,448</u>
<b>NET BOOK VALUE</b>				
<b>At 31 October 2014</b>	<u>20,774</u>	<u>14,680</u>	<u>100</u>	<u>35,554</u>
At 31 October 2013	<u>35,174</u>	<u>16,807</u>	<u>100</u>	<u>52,081</u>

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2014		2013	
	No	£	No	£
Ordinary A shares of £1 each	138	138	138	138
Ordinary B shares of £1 each	12	12	12	12
	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>