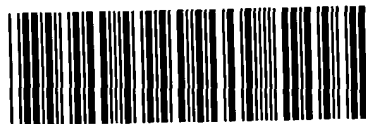


**K & G OPTICAL SERVICES LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**YEAR ENDED**  
**31 OCTOBER 2016**

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**K & G OPTICAL SERVICES LTD**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2016**

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**K & G OPTICAL SERVICES LTD****ABBREVIATED BALANCE SHEET****31 OCTOBER 2016**

	Note	2016	2015
	2	£	£
<b>FIXED ASSETS</b>			
Intangible assets		-	6,374
Tangible assets		37,003	43,001
Investments		100	100
		<u>37,103</u>	<u>49,475</u>
<b>CURRENT ASSETS</b>			
Stocks		46,158	53,291
Debtors		65,946	76,050
Cash at bank and in hand		3,481	16,624
		<u>115,585</u>	<u>145,965</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>109,753</u>	<u>151,631</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>5,832</u>	<u>(5,666)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>42,935</u>	<u>43,809</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		26,585	26,223
<b>PROVISIONS FOR LIABILITIES</b>		<u>5,211</u>	<u>2,352</u>
		<u>11,139</u>	<u>15,234</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	3	150	150
Share premium account		25,988	25,988
Profit and loss account		(14,999)	(10,904)
<b>SHAREHOLDERS' FUNDS</b>		<u>11,139</u>	<u>15,234</u>

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.


**K & G OPTICAL SERVICES LTD**

**ABBREVIATED BALANCE SHEET** *(continued)*

**31 OCTOBER 2016**

These abbreviated accounts were approved by the directors and authorised for issue on  
...25/11/17..., and are signed on their behalf by:

Mr G L Haase  
Director



Company Registration Number: 05261528

**K & G OPTICAL SERVICES LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2016**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	10% Straight line
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**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% Reducing balance
Equipment	-	15% Reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Finance lease agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**K & G OPTICAL SERVICES LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2016**

**1. ACCOUNTING POLICIES** *(continued)*

**Deferred taxation**

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Investments £	Total £
<b>COST</b>				
At 1 November 2015	143,997	76,371	100	220,468
Additions	—	573	—	573
<b>At 31 October 2016</b>	<u>143,997</u>	<u>76,944</u>	<u>100</u>	<u>221,041</u>
<b>DEPRECIATION</b>				
At 1 November 2015	137,623	33,370	—	170,993
Charge for year	6,374	6,571	—	12,945
<b>At 31 October 2016</b>	<u>143,997</u>	<u>39,941</u>	<u>—</u>	<u>183,938</u>
<b>NET BOOK VALUE</b>				
<b>At 31 October 2016</b>	<u>—</u>	<u>37,003</u>	<u>100</u>	<u>37,103</u>
At 31 October 2015	<u>6,374</u>	<u>43,001</u>	<u>100</u>	<u>49,475</u>

**3. SHARE CAPITAL**

**Alotted, called up and fully paid:**

	2016		2015	
	No.	£	No.	£
Ordinary A shares of £1 each	138	138	138	138
Ordinary B shares of £1 each	12	12	12	12
	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>