

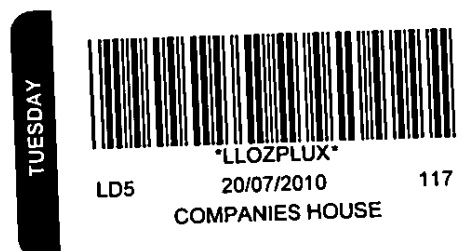
Registered Number 5261401

ABALTA CONSTRUCTION LIMITED

FINANCIAL STATEMENTS

Year Ended 31 October 2009

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ABALTA CONSTRUCTION LIMITED

REPORT OF THE DIRECTORS

The Directors presents their second set of Financial Statements of the Company for the year ended 31 October 2009

Review of Activities

The Company was incorporated on 15 October 2004 and continues to trade in the project management, supervision, and delivery of building projects. These financial statements cover the year ended 31 October 2009

Results and Dividends

The profit for the year after taxation is £5,917 (2008- loss £9,290). A dividend of £3,000 was paid during the year to D Osman (2008- £nil)

Directorate and Director's Interests

D P Lynch and D Osman were appointed directors of the Company on 15 October 2004. No change to the directorate has taken place since this date. On 15 October 2004 D P Lynch and D Osman each acquired one share in the Company. These shareholdings remained unchanged at 31 October 2008 and at the date of signing this report.

Financial Reporting

The Directors take advantage of the 2006 Companies Act legislation exempting companies of this size from the requirement to have a statutory audit.



D P LYNCH
Director

110 Southover
London N12 7HD

BY ORDER OF THE BOARD

12 July 2010

ABALTA CONSTRUCTION LIMITED

BALANCE SHEET AT 31 OCTOBER 2009

Notes	<u>2009</u> £	<u>2008</u>
Tangible Assets		
Van at cost less depreciation 2	3,352	4,469
Current Assets		
Bank account	-	-
Current Liabilities		
Bank overdraft	(1,326)	(3,178)
Accrual	(955)	(3,137)
Loan from Director	(10,950)	(10,950)
Net assets	<u>(9,879)</u>	<u>(12,796)</u>
Financed By		
Called up share capital 4	2	2
Profit and loss account	(9,881)	(3,508)
	<u>(9,879)</u>	<u>(3,506)</u>

Directors' statement's required by Sections 475(2) and (3) Companies Act 2006 for the year ended 31 October 2009

In approving these financial statements as Directors of the Company we hereby confirm

(a) that for the year stated above the Company was entitled to the exemption conferred by Section 477 of the Companies Act 2006

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2009 ,

(c) that we acknowledge our responsibilities for

(i) ensuring that the Company keeps accounting records which comply with Section 386 , and

(ii) preparing financial statements which give a true and fair view of the state of affairs as at the end of the financial year and of its profit or loss for the year then ended in accordance with Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the Company

The financial statements were approved by the Board on 12 July 2010 and were signed on its behalf by



D P LYNCH (Director)

ABALTA CONSTRUCTION LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2009

	2009	2008
	<u>£</u>	<u>£</u>
Sales	62,027	44,161
Materials purchased	(21,205)	(20,460)
Gross profit	40,822	23,701
Salaries	(30,306)	(28,342)
Administration expenses	(3,482)	(3,159)
Depreciation	(1,117)	(1,490)
	<hr/>	<hr/>
Profit /(loss) on ordinary activities before taxation	5,917	(9,290)
Tax on ordinary activities	-	-
Profit/(loss) on ordinary activities after taxation	5,917	(9,290)
Dividends	(3,000)	-
	<hr/>	<hr/>
Retained profit/(loss) for the financial year	2,917	(9,290)
Retained balance brought forward	(12,798)	(3,508)
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Retained adverse balance carried forward	(9,881)	(12,798)
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ABALTA CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2009

1 Accounting Policies

- (a) The financial statements have been prepared under the historical cost convention
- (b) Turnover represents sales receivable
- (c) Depreciation rates on tangible fixed assets are based on the capital allowance corporation tax rates applicable to those assets – currently 50%

2 Tangible Fixed Assets

	<u>£</u>
Cost balance brought forward 1 11 2008	11,919
Additions/disposals in year	-
Cost balance 31 October 2009	<u>11,919</u>
Depreciation brought forward 1 11 2008	7,450
Charge for year	1,117
Depreciation carried forward 31 10 2009	<u>8,567</u>
Net book value 31 October 2009	<u>3,352</u>

3. Taxation

No corporation tax is payable on the loss for the year

4 Share Capital

	2009 & 2008
	<u>£</u>
Authorised	
100 Ordinary Shares of £1 each	100
	<u> </u>
Allotted, issued and fully paid	<u>2</u>

5 Reconciliation of movement in Shareholders' Funds

	2009	2008
	<u>£</u>	<u>£</u>
Profit/(loss) for the financial year	2,917	(9,290)
Shareholders' funds at the beginning of the year	(12,796)	(3,506)
	<u> </u>	<u> </u>
Shareholders' funds at the end of the year	<u>(9,879)</u>	<u>(12,796)</u>