

**ABRACON LTD.**

**Registered Number 5261343**

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**ABRACON LTD.**

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**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31/12/2009**

MONDAY



A46 \*ASPAXQ3R\* 45  
20/12/2010  
COMPANIES HOUSE

**ABRACON LTD.**

**ABBREVIATED BALANCE SHEET**  
As at 31/12/2009

		As at 31/12/2009		As at 31/12/2008	
	Note	€	€	€	€
Called up share capital not paid		0,00	0,00	0,00	0,00
<b>Fixed Assets</b>					
Intangible Assets		263,50		263,50	
Tangible fixed Assets	2	173 858,51		179 745,85	
Investments		0,00		0,00	
		<u>174 122,01</u>	174 122,01	<u>180 009,35</u>	180 009,35
<b>Current Assets</b>					
Stocks		17,40		0,00	
Debtors & other items of property amounts falling due within one year		134 995,61		95 855,48	
Investments		0,00		0,00	
Cash at bank and in hand		<u>8 153,29</u>		<u>1 109,49</u>	
		143 166,30		96 964,97	
<b>Prepayments and accrued income</b>		1 451,26		1 451,26	
<b>Creditors' amounts falling due within one year</b>		<u>(345 596,24)</u>		<u>(253 181,94)</u>	
<b>Net Current Assets (liabilities)</b>		(200 978,68)	<u>(200 978,68)</u>	(154 765,71)	<u>(154 765,71)</u>
<b>Total Assets Less Current Liabilities</b>			<b>(26.856,67)</b>		25 243,64
<b>Debtors &amp; other items of property amounts falling due after more than one year</b>			0,00		0,00
<b>Creditors' amounts falling due after more than one year</b>			(173 216,29)		(96 787,79)
<b>Provisions for liabilities and charges</b>			(1 000,00)		(1 000,00)
<b>Accruals and deferred income</b>			0,00		0,00
<b>Untaxed reserves</b>			0,00		0,00
			<u><u>(201 072,96)</u></u>		<u><u>(72 544,15)</u></u>

**ABRACON LTD.**


**Financed by:**

**Capital and Reserves (Government Funds)**

Called up share capital	3	72,52		72,52
Share premium account		0,00		0,00
Other reserves		0,00		0,00
Retained earnings / Accumulated losses brought forward		(72 616,67)		(24 645,85)
Profit and loss account		(128 528,81)	<u>(201 072,96)</u>	<u>(47 970,82)</u>
				<u>(72 544,15)</u>
<b>Shareholder's Fund</b>			<u><b>(201.072,96)</b></u>	<u><b>(72 544,15)</b></u>

The director consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(2) of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with sections 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31/12/2009 and of its profit for the year then ended in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime, were approved by the board on 31/12/2009 and signed on its behalf

  
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Director  
*Karl-Hermann Abraham*

The notes on pages 4 to 5 form part of these financial statements

**ABRACON LTD.**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For the year ended 31/12/2009**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the German tax law

**1.2 Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002)

**1 3. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax

**1 4. Foreign Currencies**

All figures are reported in Euro

**1 5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

<b>Plant and machinery</b>	<b>0,00 %</b>
<b>Motor vehicles</b>	<b>16,67 %</b>
<b>Furniture, fittings and equipment</b>	<b>20,00 %</b>

**ABRACON LTD.****2. TANGIBLE FIXED ASSETS**

	€
<b>Cost or Revaluation</b>	
At 31/12/2008	179 745,85
Additions	619,72
Disposals	0,00
At 31/12/2009	<u>180.365,57</u>
<b>Depreciation</b>	
Charge for the year	6 507,06
On disposals	0,00
At 31/12/2009	<u>6 507,06</u>
<b>Net book value</b>	
At 31/12/2009	<u><u>173.858,51</u></u>

**3 SHARE CAPITAL**

	€
<b>Authorised</b>	
50 Ordinary shares of £1 each	72,52
<b>Allotted, called up and fully paid</b>	
50 Ordinary shares of £1 each	72,52