

ABRACON LTD.

Registered Number: 5261343

ABRACON LTD.

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31/12/2010**

MONDAY



RLNJ0YGW

RM

17/10/2011

241

COMPANIES HOUSE

ABRACON LTD.

ABBREVIATED BALANCE SHEET
As at 31/12/2010

		As at 31/12/2010		As at 31/12/2009	
	Note	€	€	€	€
Called up share capital not paid		0,00	0,00	0,00	0,00
Fixed Assets					
Intangible Assets		0,00		0,00	
Tangible fixed Assets	2	153 055,34		160 659,50	
Investments		0,00		0,00	
		<u>153 055,34</u>	153 055,34	<u>160 659,50</u>	160 659,50
Current Assets					
Stocks		0,00		0,00	
Debtors & other items of property amounts falling due within one year		121 473,36		4 849,19	
Investments		0,00		0,00	
Cash at bank and in hand		<u>(2 311,44)</u>		<u>7 071,89</u>	
		119 161,92		11 921,08	
Prepayments and accrued income		0,00		0,00	
Creditors' amounts falling due within one year		<u>(232 997,89)</u>		<u>(148 110,88)</u>	
Net Current Assets (liabilities)		(113 835,97)	<u>(113 835,97)</u>	(136 189,80)	<u>(136 189,80)</u>
Total Assets Less Current Liabilities			39.219,37		24 469,70
Debtors & other items of property. amounts falling due after more than one year			0,00		0,00
Creditors: amounts falling due after more than one year			(148 400,52)		(122 231,27)
Provisions for liabilities and charges			(14 213,00)		(14 213,00)
Accruals and deferred income			0,00		0,00
Untaxed reserves			0,00		0,00
			<u><u>(123.394,15)</u></u>		<u><u>(111 974,57)</u></u>

ABRACON LTD.

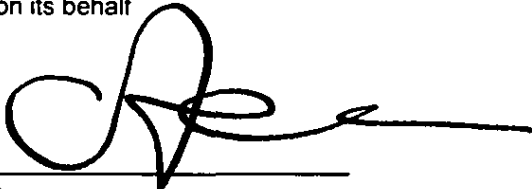
Financed by

Capital and Reserves (Government Funds)

Called up share capital	3	72,52		72,52	
Share premium account		0,00		0,00	
Other reserves		0,00		0,00	
Retained earnings / Accumulated losses brought forward		(112 047,09)		(112 932,30)	
Profit and loss account		(11 419,58)	(123 394,15)	885,21	(111 974,57)
Shareholder's Fund			(123.394,15)		(111 974,57)

The director consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 47(2) of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with sections 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31/12/2010 and of its profit for the year then ended in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime, were approved by the board on 31/12/2010 and signed on its behalf



Director

04.10.11 Karl-Hermann Abraham
The notes on pages 4 to 5 form part of these financial statements

ABRACON LTD.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31/12/2010

1 ACCOUNTING POLICIES

1.1. Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the German tax law

1.2. Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax

1.4 Foreign Currencies

All figures are reported in Euro

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and machinery	0,00 %
Motor vehicles	16,67 %
Furniture, fittings and equipment	20,00 %

ABRACON LTD.

2 TANGIBLE FIXED ASSETS

	€
Cost or Revaluation	
At 31/12/2009	160 659,50
Additions	0,00
Disposals	0,00
At 31/12/2010	<u>160.659,50</u>
Depreciation	
Charge for the year	7 604,16
On disposals	0,00
At 31/12/2010	<u>7.604,16</u>
Net book value	
At 31/12/2010	<u><u>153.055,34</u></u>

3 SHARE CAPITAL

	€
Authorised	
50 Ordinary shares of £1 each	72,52
Allotted, called up and fully paid	
50 Ordinary shares of £1 each	72,52

04.10.11



Karl - Hermann Abraham