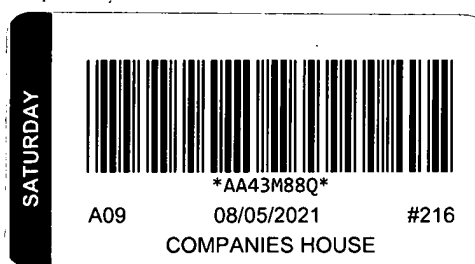


Front Line Emergency Equipment Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2020



Front Line Emergency Equipment Trust Limited

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Front Line Emergency Equipment Trust Limited

Company Information

Directors

Mr C E Buchanan
Dr R G Taylor
Mr A G Brown
Mr D A Pettigrew
Mr K D Bignell
Ms H A Pitts
Dr A MacDonald
Mr C A Brown
Dr M S Stead
Mr Colin Angus Martin

Company secretary

Mr Colin Angus Martin

Registered office

Alexander & Co Schooners Business Park
Bess Park Road
Wadebridge
Cornwall
PL27 6HB

Registered number

05260864 (England & Wales)

Accountants

Alexander & Co
Chartered Certified Accountants
Schooners Business Park
Bess Park Road
Wadebridge
Cornwall
PL27 6HB

Front Line Emergency Equipment Trust Limited

(Registration number: 05260864)
Balance Sheet as at 31 December 2020

	Note	2020	2019
		£	£
Fixed assets			
Tangible assets	5	1,698	2,651
Current assets			
Debtors	6	2,251	614
Cash at bank and in hand		89,070	61,941
		91,321	62,555
Creditors: Amounts falling due within one year	7	(2,718)	(4,180)
Net current assets		88,603	58,375
Net assets		90,301	61,026
Capital and reserves			
Other reserves		38,209	38,209
Profit and loss account		52,092	22,817
Total equity		90,301	61,026

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.


These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 12.4.2021 and signed on its behalf by:



Mr C E Buchanan
Director



Mr C A Brown
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

Front Line Emergency Equipment Trust Limited

Notes to the Financial Statements for the Year Ended 31 December 2020

1 General information

The company is a company limited by guarantee, incorporated in England & Wales, and consequently does not have share capital.

The address of its registered office is:
Alexander & Co Schooners Business Park
Bess Park Road
Wadebridge
Cornwall
PL27 6HB
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Income represents all income received from donations, Legacies, gift aid repayments and events held and arising in the year. Income relating to events not held as deferred and recognised as and when the event takes place.

Tax

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Improvement to property	20% Straight line
Plant & machinery	25% Reducing balance
Computer equipment	25% Reducing balance

Public benefit

Front Line Emergency Equipment Trust Limited is a public benefit entity (PBE).

Front Line Emergency Equipment Trust Limited

Notes to the Financial Statements for the Year Ended 31 December 2020

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Staff numbers

There were no staff costs for the year ended 31 December 2020 nor for the year ended 31 December 2019.

There are no staff employed by the Charity. The Charity relies on volunteers and trustees to operate.

Payments to Directors for year ended 2020 is nil (2019: nil).

4 Taxation

No liability to UK corporation tax arose for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Front Line Emergency Equipment Trust Limited

Notes to the Financial Statements for the Year Ended 31 December 2020

5 Tangible assets

	Land and buildings £	Plant and machinery £	Office equipment £	Total £
Cost or valuation				
At 1 January 2020	2,883	2,436	6,151	11,470
At 31 December 2020	2,883	2,436	6,151	11,470
Depreciation				
At 1 January 2020	1,730	1,008	6,083	8,821
Charge for the year	577	357	17	951
At 31 December 2020	2,307	1,365	6,100	9,772
Carrying amount				
At 31 December 2020	576	1,071	51	1,698
At 31 December 2019	1,153	1,429	69	2,651

6 Debtors

	2020 £	2019 £
Trade debtors	2,251	614
	<u>2,251</u>	<u>614</u>

7 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Trade creditors	1,655	-
Accruals and deferred income	1,063	4,180
	<u>2,718</u>	<u>4,180</u>

Front Line Emergency Equipment Trust Limited

Notes to the Financial Statements for the Year Ended 31 December 2020

8 Reserves

Other reserves at 1 January 2005 represent the accumulated reserves standing to the credit of the capital account of the Trust, pre incorporation, as at that date.