

**Liquidator's Progress
Report****S.192****Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

05260697

Name of Company

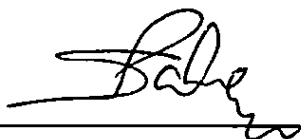
A H Deacon Construction & Building Services Limited

I ~~Am~~
Simon Paterson
Victory House
Quayside
Chatham Maritime
Kent ME4 4QU

the liquidator~~(s)~~ of the company attach a copy of my~~our~~ Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 28/03/2012 to 27/03/2013

Signed



Date

24/5/13

Moore Stephens LLP
Victory House
Quayside
Chatham Maritime
Kent ME4 4QU

Ref C66037/SGP/LMT/LJC

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25/05/2013

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COMPANIES HOUSE

Strictly Private & Confidential

A H DEACON CONSTRUCTION & BUILDING SERVICES LIMITED ("THE COMPANY")

Report to the Members and Creditors in Accordance with Rule 4 49C CVL of the Insolvency Rules 1986

24 May 2013

Moore Stephens LLP
Victory House
Quayside
Chatham Maritime
Kent ME4 4QU

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- Appendix I Receipts and Payments Account for the Period 28 March 2012 to 27 March 2013
- Appendix II Breakdown of Time Costs and Category 2 Disbursements
- Appendix III Schedule of Expenses Incurred During the Period

This report is intended for use by those parties entitled to a copy thereof under Rule 4.49C CVL of the Insolvency Rules 1986. It may contain information that is privileged, confidential or exempt from disclosure and any dissemination, distribution or copying of it and its attachments is strictly prohibited. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

Any estimated outcomes for creditors are for illustration only and cannot be relied upon as guidance as to the actual outcome for creditors.

Simon Paterson is authorised in the UK to act as an insolvency practitioner by the Insolvency Practitioners Association.

1. Statutory Information

Company Name	A H Deacon Construction & Building Services Limited
Company Number	05260697
Registered Office	Victory House Quayside Chatham Maritime Kent ME4 4QU
Former Registered Office	Unit 3 Maritime Close Medway City Estate Rochester Kent ME2 4DJ
Date of Appointment	28 March 2012
Liquidator	Simon Paterson
Liquidator's Address	Moore Stephens LLP Victory House Quayside Chatham Maritime Kent ME4 4QU

2. Progress to Date

- 2 1 The receipts and payments account attached in Appendix I details the asset realisations to date
- 2 2 The Cash at Bank estimated at £762 was realised in the sum of £697 54, being the closing balance
- The estimated statement of affairs showed Supplier Overpayments of £145, however these have not been recoverable
- 2 3 Book Debts and Retentions estimated at £20,000, has proven to be unrealistic due to the majority of monies having been remitted to the company some months prior to Liquidation. My Agent has submitted a report and showing that there is only a possible sum of £1,500 to be realised, which is awaiting the expiration of a Defect Liability Period on work undertaken

3. Investigations

- 3 1 An appropriate report/return on the actions of the directors has been forwarded to the Disqualification Unit of the Department for Business Innovation & Skills in accordance with the liquidator's statutory duties. Please note that the content of this report/return are of a privileged and confidential nature and so cannot be disclosed to third parties

4 Liquidator's Remuneration and Category 2 Disbursements

- 4 1 At the initial meeting of creditors held on 28 March 2012 the following resolutions were passed.

- That the remuneration of the liquidator be fixed by reference to the time properly given by the liquidator and his staff in attending to matters arising in the liquidation in accordance with Rule 4.127(2)(b) of the Insolvency Rules 1986
- The liquidator shall be authorised to draw his firm's internal costs and expenses in dealing with the estate, including photocopying, printing, facsimile, storage, mileage and room hire, as and when funds permit

- 4.2 The time costs incurred to date have arisen primarily as a result of dealing with the statutory functions required under the Insolvency Act and Rules and also enquiries from creditors
- 4.3 A detailed breakdown of liquidator's time costs and category 2 disbursements, together with current charge out rates is attached in Appendix II. To date, no fees have been drawn
- 4.4 Should you wish to receive a copy of "A Creditors' Guide to Liquidators' Fees" this is available on the Moore Stephens website <http://www.moorestephens.co.uk/corporaterecovery.aspx> or by requesting a copy from this office in writing or by telephone
- 4.5 The costs of convening the original meeting of creditors pursuant to Rule 4.62 of the Insolvency Rules 1986 of £3,500 was paid to Moore Stephens LLP from company assets prior to liquidation
- 4.6 The costs of preparing the company's statement of affairs pursuant to Rule 4.38 of the Insolvency Rules 1986 of £1,500 was paid to Aggarwal & Co from company assets prior to liquidation

5 Liquidator's Expenses

- 5.1 A schedule of all expenses incurred in the period have been detailed in Appendix III. To date all expenses have been borne by my firm. The costs of my Quantity Surveyor, Roger Metcalfe Associates will be paid from any recoveries of contract balances

6. Creditors' Rights

- 6.1 Within 21 days of receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) or any unsecured creditor with the permission of the court may request in writing that the liquidator provide further information about his remuneration or expenses which have been itemised in the Progress Report

Within 14 days of receipt of the request, I must provide all of the information asked for, except so far as I consider that:

- the time or cost of preparation of the information would be excessive, or
- disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
- I am subject to an obligation of confidentiality in respect of the information.

I am also required to give reasons for not providing all of the requested information

- 6.2. Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may, within eight weeks of receipt of this Progress Report make an application to court on the grounds that the basis fixed for the liquidator's remuneration, the remuneration charged, or the expenses incurred by the liquidator as set out in the Progress Report are excessive

7. Liabilities

7.1. Secured Creditors

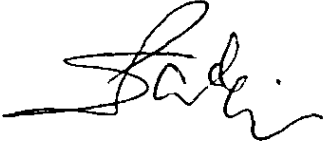
There are no secured creditors

7.2. Preferential Creditors

I am not aware of any preferential creditors other than the Redundancy Payments Office for employees' arrears of pay and holiday pay. However, to date I have received no claim from them but in any event it is unlikely that a dividend will become payable to this class of creditor.

7.3. Non-Preferential Creditors

The estimated statement of affairs indicated that non-preferential debts were £119,257. I have received a number of claims and will not adjudicate upon the same due to lack of funds and dividend prospect.



Simon Paterson
Liquidator

simon.paterson@moorestephens.com

Liquidator's Receipts and Payments Account

A H Deacon Construction & Building Services Limited (In Liquidation)

	Statement of Affairs £	From 28/03/2012 To 27/03/2013 £	From 28/03/2012 To 27/03/2013 £
RECEIPTS			
Debtors and Retentions	20,000 00	0 00	0 00
Supplier Overpayments	145 00	0 00	0 00
Cash at Bank	762 00	697 54	697 54
Interest Gross of Tax		0 47	0 47
		<u>698 01</u>	<u>698 01</u>
PAYMENTS			
		<u>0 00</u>	<u>0 00</u>
Net Receipts/(Payments)		<u>698 01</u>	<u>698 01</u>
MADE UP AS FOLLOWS			
Bank 2 - Deposit (F)			698 01
			<u>698 01</u>

Breakdown of Time Costs

A H Deacon Construction & Building Services Limited (In Voluntary Liquidation)

Summary of Moore Stephens' Time Costs from 28/03/2012 to 27/03/2013

	Partner / Associate	Director / Manager	Admin	Support Staff	Total Hours	Time Cost (£)	Av Rate £/h
Statutory Compliance, Administration and Planning	1 70	0 25	23 85	3 20	29 00	3,184 10	109 80
Investigations		2 15		3 20	5 35	734 00	137 20
Realisation of Assets	0 20		1 35	1 65	3 20	377 70	118 03
Creditors	0 45		3 30		3 75	469 60	125 23
Total Hours	2 35	2 40	28 50	8 05	41 30		
Total Time Costs £	849 75	648 25	2 652 70	614 70		4,765 40	115 38

Total Remuneration Drawn on Account

Nil

Charge Out Rates -

Rates effective from	1st-Nov-2012	1st-Nov-2010
Partner / Associate	£320-£530	£310-£510
Manager	£155-£300	£150-£290
Administrator	£55-£155	£53-£150
Support	£30-£115	£30-£109

Time charged in 3 minute units or multiples thereof

Examples of work generally undertaken but not limited to

Pre Appointment

- Appointment process
- Providing advice to directors
- Liaising with secured creditors
- Negotiating the sale of the business

Statutory Compliance, Administration and Planning

- Compliance with other regulatory requirements
- Statutory reporting and compliance
- Case planning
- Administrative set up
- Appointment notification
- Maintenance of records

Realisation of Assets

- Identifying securing insuring assets
- Retention of title
- Property business and asset sales
- Debt collection
- Tax reclaims

Creditors

- Communication with creditors
- Creditors' claims (including employees' and other preferential creditors')

Investigations

- SIP 2 review
- CDDA reports
- Investigating antecedent transactions

Trading

- Management of operations
- Accounting for trading
- On-going employee issues

Tax

- Corporation tax returns
- VAT returns
- Capital gains tax calculations

Case Specific Matters

- Pension issues

Breakdown of Category 2 Disbursements

A H Deacon Construction & Building Services Limited (In Voluntary Liquidation)

Summary of Moore Stephens' Category 2 Disbursements from 28/03/2012 to 27/03/2013

	Costs Incurred £	Costs Drawn £
Photocopying / Printing	49 95	
Storage	110 00	
Total	<u>159 95</u>	
Total Undrawn Costs to Carry Forward		<u><u>159 95</u></u>

Category 2 Disbursement Rates -

Type	Rate
Car Mileage	£0.45 per mile maximum
Photocopying / Printing	£0.15 per sheet
Colour Photocopying	£2.50 per sheet
Fax	£0.40 per sheet
Storage - standard box	£3.90 per box per quarter (min £30 per quarter)
Room Hire	£30-£50 per hour

Summary of Accrued and Drawn Costs

A H Deacon Construction & Building Services Limited (In Voluntary Liquidation)

Transaction Period 28/03/2012 to 27/03/2013

	Costs Incurred £	Costs Drawn £
Cost Description		
Postage	22 96	
Statutory Advertising	306 00	
Specific Penalty Bond	30 00	
Company Search Fees	6 00	
Total	364 96	
Total Undrawn Costs to Carry Forward		364 96

Summary of Professional Services

Professional Advisor	Nature of Work	Fee Arrangement
Roger Metcalfe Associates	Chartered Quantity Surveyors	15% Commission