

Unaudite

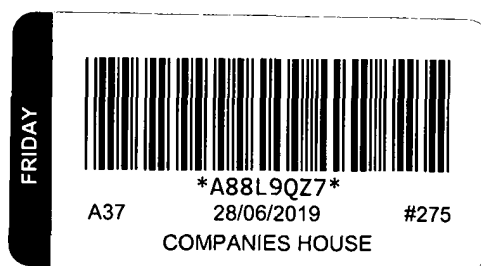
Registered Number 5259487

(Registered in England & Wales)

High Meadow Developments Limited

Final Accounts

For the period ended 30 September 2018



Unaudited

High Meadow Developments Limited

Registered Number 5259487

Company Information

Directors:

Timothy Jackson-Stops

Edward William Mole

Secretary:

Capital Trading Companies Secretaries Limited

Registered Office:

338 Euston Road

London

NW1 3BG

Business Address

338 Euston Road

London

NW1 3BG

High Meadow Developments Limited

Unaudited
Registered Number 5259487

Directors' Report

The directors present their report and accounts for the period ended 30 September 2018.

Results and Dividends

The profit for the period after taxation amounted to £2,169.

(30 September 2017: Profit of £714)

There were no dividends paid or proposed during the period.

(30 September 2017: No Dividends)

Principal Activity

The company is being struck off.

Directors

The following directors served during the period:

Timothy Jackson-Stops

Edward William Mole

The directors had no interests in the ordinary shares of the company as at 30 September 2018, at the 30 September 2017 or at the date of their appointment.

Appropriate directors' and officers' liability insurance is in place in respect of all the company's directors.

Directors' Report (Continued)

Directors' Responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the Board and authorised for issue on 13 November 2018.

And signed on their behalf by:



E Mole, Director

Profit and Loss account for the period ended 30 September 2018

		Period to 30 September 2018	Year to 30 September 2017
		£	£
Share of net income or loss from operating partnerships		2,476	938
Administration costs	2	(242)	(151)
Operating Profit		2,234	787
Interest - receivable		16	2
Profit on ordinary activities before taxation		2,250	789
Taxation	3	(81)	(75)
Retained Profit for the financial period	8	2,169	714

All results relate to continuing activities.

The notes to the accounts form part of these financial statements.

Balance Sheet as at 30 September 2018

		30 September 2018		30 September 2017	
	Notes	£	£	£	£
Fixed Assets					
Participation in operating partnerships	4		-		18,634
			-		18,634
Current assets					
Debtors	5	-		1,640	
Cash at bank and in hand		2,556		1,872	
Total current assets		2,556		3,512	
Creditors: amounts falling due within one year	6	(130)		(75)	
Net current assets			2,426		3,437
Total assets less current liabilities			2,426		22,071
Capital and reserves					
Called up share capital	7		2,250		12,500
Share premium	8		875		11,125
Revaluation reserve	8		-		1,314
Profit and Loss account	8		(699)		(2,868)
Shareholders' funds			2,426		22,071

a. For the period ended 30 September 2018 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

b. Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledge their responsibility for:

i) ensuring the Company keeps accounting records which comply with Section 386 and the Companies Act 2006, and;

ii) preparing accounts which give true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 396 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company.

d. The accounts have been prepared in accordance with the special provisions relating to Companies subject to the small Companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board and authorised for issue on 13 November 2018.

And signed on their behalf by:

E Mole, Director

Notes to the accounts
For the period ended 30 September 2018

1 Accounting policies**1.1 Basis of Preparation**

The accounts are prepared under the historical cost convention as modified by the revaluation of certain assets where applicable, in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

The Company is being struck off.

1.2 Partnership Income and Losses

Partnership income and losses are shown on an accruals basis and represent the net income derived from the Company's participation in operating partnerships.

1.3 Participation in operating partnerships

Participation in operating partnerships are shown at cost (or where applicable modified by underlying valuations in the operating partnership's where values are obtained).

1.4 Issue Costs

Issue costs have been deducted from the share premium account in accordance with Financial Reporting Standard No.4.

2 Administration costs

	Period to 30 September 2018 £	Year to 30 September 2017 £
Directors' costs	159	111
Directors' insurance	14	13
Other Administration fees	69	27
	<u>242</u>	<u>151</u>

3 Taxation

	Period to 30 September 2018 £	Year to 30 September 2017 £
UK Corporation Tax Receivable/(Payable)	(81)	(75)
	<u>(81)</u>	<u>(75)</u>

4 Participation in operating partnerships

	30 September 2018 £	30 September 2017 £
Participation in operating partnerships	-	18,634
Movement in The Period		
01 October 2017	18,634	
Additions	-	
Disposals	(17,320)	
Revaluations	(1,314)	
30 September 2018	-	

5 Debtors

	30 September 2018 £	30 September 2017 £
Trade Debtors	-	1,640
Other Debtors	-	-
Total Debtors	-	1,640

6 Creditors: amounts falling due within one year

	30 September 2018 £	30 September 2017 £
Trade Creditors	-	-
UK Corporation tax	120	75
Other Creditors	10	-
Total Creditors	130	75

7 Share Capital

	30 September 2018 £	30 September 2017 £
Authorised share capital		
1,000,000 Ordinary shares of 50p each	500,000	500,000
Allotted, called up and fully paid:		
4,500 Ordinary shares of 50p	2,250	12,500

During the year the share capital was reduced by 20,500 Ordinary shares.

8 Reconciliation of Movements in Shareholders' Funds

	Share Capital	Share Premium	Revaluation Reserve	Profit & Loss Account	Total Shareholders' Funds
	£	£	£	£	£
As at 01 October 2016	12,500	11,125	828	(3,582)	20,871
Shares Issued Net of Issue Costs	-	-			-
Revaluation movement			486		486
Retained profit / (loss) for the year				714	714
Dividends				-	-
As at 30 September 2017	<u>12,500</u>	<u>11,125</u>	<u>1,314</u>	<u>(2,868)</u>	<u>22,071</u>
As at 01 October 2017	12,500	11,125	1,314	(2,868)	22,071
Share Capital Reduction	(10,250)	(10,250)			(20,500)
Revaluation movement			(1,314)		(1,314)
Retained profit / (loss) for the period				2,169	2,169
Dividends				-	-
As at 30 September 2018	<u>2,250</u>	<u>875</u>	<u>-</u>	<u>(699)</u>	<u>2,426</u>

9 Related party disclosures

E Mole, Director of the company is also an employee of Alpha Real Property Investment Advisers LLP (Alpha).

The former administrator, Close Asset Management Limited, charged initial fees on the subscribed share capital of 5.5%.

10 Ultimate Controlling Party

The ultimate controlling party holding 100% of the share capital is:
Ms Elizabeth Mary Johnson