

Registered Number: 05259237

England and Wales

A & M Metals Limited

Unaudited Abbreviated Financial Statements

For the year ended 31 October 2012

A & M Metals Limited  
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A & M Metals Limited  
Abbreviated Balance Sheet  
As at 31 October 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets	2	240,000	260,000
Tangible assets	3	209,426	203,590
		<b>449,426</b>	<b>463,590</b>
<b>Current assets</b>			
Stocks		457,400	347,120
Debtors		246,983	378,075
Cash at bank and in hand		44,000	60,510
		<b>748,383</b>	<b>785,705</b>
<b>Creditors: amounts falling due within one year</b>		<b>(304,345)</b>	<b>(345,106)</b>
<b>Net current assets</b>		<b>444,038</b>	<b>440,599</b>
<b>Total assets less current liabilities</b>		<b>893,464</b>	<b>904,189</b>
<b>Provisions for liabilities</b>		<b>(37,000)</b>	<b>(35,000)</b>
<b>Net assets</b>		<b>856,464</b>	<b>869,189</b>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		856,462	869,187
<b>Shareholders funds</b>		<b>856,464</b>	<b>869,189</b>

For the year ended 31 October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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J Morgan Director

Date approved by the board: 28 June 2013

A & M Metals Limited  
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## 1 Accounting Policies

### Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### Operating lease rentals

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

### Deferred taxation

Full provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes.

### Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

### Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 20 years.

### Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases;

Plant and Machinery	15% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	15% Reducing balance

### Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowances for obsolete and slow moving stocks.

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**2 Intangible fixed assets**

	<b>Intangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 November 2011	400,000
At 31 October 2012	<b>400,000</b>
<b>Amortisation</b>	
At 01 November 2011	140,000
Charge for year	20,000
At 31 October 2012	<b>160,000</b>
<b>Net Book Values</b>	
At 31 October 2012	<b>240,000</b>
At 31 October 2011	<b>260,000</b>

**3 Tangible fixed assets**

	<b>Tangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 November 2011	305,694
Additions	38,696
Disposals	(3,000)
At 31 October 2012	<b>341,390</b>
<b>Depreciation</b>	
At 01 November 2011	102,104
Disposals	(1,233)
Charge for year	31,093
At 31 October 2012	<b>131,964</b>
<b>Net book values</b>	
At 31 October 2012	<b>209,426</b>
At 31 October 2011	<b>203,590</b>

**4 Share capital**

	<b>2012</b>	<b>2011</b>
<b>Allotted called up and fully paid</b>	<b>£</b>	<b>£</b>
2 Ordinary shares of £1.00 each	2	2
	<b>2</b>	<b>2</b>

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**5 Loan to Directors**

	<b>At 01/11/2011</b>	<b>Loaned</b>	<b>Repaid</b>	<b>Interest</b>	<b>At 31/10/2012</b>
	£	£	£	£	£
<b>J Morgan</b>					
Overdrawn directors' loan	67,157	156,729	219,834	-	4,052
	<b>67,157</b>	<b>156,729</b>	<b>219,834</b>	<b>-</b>	<b>4,052</b>

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