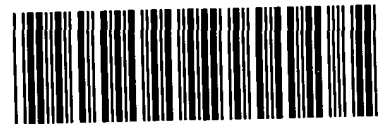


THE ACADEMY BATH MANAGEMENT COMPANY LIMITED
ANNUAL REPORT
FOR THE YEAR ENDED 31 OCTOBER 2014

THURSDAY



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COMPANIES HOUSE



CHARTERED ACCOUNTANTS

THE ACADEMY BATH MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Director	J S De Swarte
Company number	05258915
Registered office	843 Finchley Road London NW11 8NA
Auditors	Glazers 843 Finchley Road London NW11 8NA

THE ACADEMY BATH MANAGEMENT COMPANY LIMITED

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THE ACADEMY BATH MANAGEMENT COMPANY LIMITED

STRATEGIC REPORT


FOR THE YEAR ENDED 31 OCTOBER 2014

The director presents the strategic report and financial statements for the year ended 31 October 2014.

Review of the business

The company has not traded since incorporation.

On behalf of the board



J S De Swarte

Director

26 February 2015

THE ACADEMY BATH MANAGEMENT COMPANY LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 OCTOBER 2014

The director presents his report and financial statements for the year ended 31 October 2014.

Principal activities

The company has not traded since incorporation.

Results and dividends

The results for the year are set out on page 5.

Director

The following director has held office since 1 November 2013:

J S De Swarte

Auditors

The auditors, Glazers, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

Statement of director's responsibilities

The director is responsible for preparing the Strategic Report, Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the director is aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the director has taken all the necessary steps that he ought to have taken as director in order to make himself aware of all relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board



J S De Swarte

Director

26 February 2015

THE ACADEMY BATH MANAGEMENT COMPANY LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF THE ACADEMY BATH MANAGEMENT COMPANY LIMITED

We have audited the financial statements of The Academy Bath Management Company Limited for the year ended 31 October 2014 set out on pages 5 to 10. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

As explained more fully in the Director's Responsibilities Statement set out on pages 2, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 October 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Strategic Report and Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

THE ACADEMY BATH MANAGEMENT COMPANY LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF THE ACADEMY BATH MANAGEMENT COMPANY LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Jessie Kho (Senior Statutory Auditor)
for and on behalf of Glazers

26 February 2015

Chartered Accountants
Statutory Auditor

843 Finchley Road
London
NW11 8NA

THE ACADEMY BATH MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2014

	Notes	2014 £	2013 £
		—	—
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	2	-	-
		—	—
Loss for the year		-	-
		==	==

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

THE ACADEMY BATH MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2014

	Notes	2014 £	£	2013 £	£
Current assets					
Debtors	3	100		100	
Total assets less current liabilities			100		100
			<u>100</u>		<u>100</u>
Capital and reserves					
Called up share capital	4		100		100
			<u>100</u>		<u>100</u>
Shareholders' funds	5		100		100
			<u>100</u>		<u>100</u>

Approved by the Board and authorised for issue on 26-2-2015


J S De Swarte
Director

Company Registration No. 05258915

THE ACADEMY BATH MANAGEMENT COMPANY LIMITED

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 OCTOBER 2014

	£	2014 £	£	2013 £
Net cash outflow from operating activities		-		-
		—		—
Net cash outflow before management of liquid resources and financing		-		-
		—		—
Increase in cash in the year		-		-
		==		==

THE ACADEMY BATH MANAGEMENT COMPANY LIMITED

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 OCTOBER 2014

1	Reconciliation of operating loss to net cash outflow from operating activities			2014	2013
				£	£
	Net cash outflow from operating activities			-	-
2	Analysis of net debt	1 November 2013	Cash flow	Other non-cash changes	31 October 2014
		£	£	£	£
	Net cash:				
	Bank deposits	-	-	-	-
	Net debt	-	-	-	-
3	Reconciliation of net cash flow to movement in net debt			2014	2013
				£	£
	Decrease in cash in the year			-	-
	Movement in net debt in the year			-	-
	Opening net debt			-	-
	Closing net debt			-	-

THE ACADEMY BATH MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2	Taxation	2014	2013
	Total current tax	-	-
		==	==
	Factors affecting the tax charge for the year		
	Loss on ordinary activities before taxation	-	-
		==	==
		---	---
	Current tax charge for the year	-	-
		==	==

On the basis of these financial statements no provision has been made for corporation tax.

3	Debtors	2014	2013
		£	£
	Called up share capital not paid	100	100
		==	==

4	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 ordinary shares of £1 each	100	100
		==	==

THE ACADEMY BATH MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2014

5	Reconciliation of movements in shareholders' funds	2014	2013
		£	£
	Loss for the financial year	-	-
	Opening shareholders' funds	100	100
		<hr/>	<hr/>
	Closing shareholders' funds	100	100
		<hr/>	<hr/>

6 Employees

Number of employees

There were no employees during the year apart from the director.

7 Control

The ultimate parent company is Bridgewood plc, a company incorporated in England and Wales.