

THASI LIMITED

**Company Registration Number:
05258020 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2020

Period of accounts

Start date: 01 January 2020

End date: 31 December 2020

THASI LIMITED

Contents of the Financial Statements for the Period Ended 31 December 2020

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THASI LIMITED

Balance sheet

As at 31 December 2020

	<i>Notes</i>	2020	2019
		£	£
Fixed assets			
Tangible assets:	3	267,558	141,065
Total fixed assets:		<u>267,558</u>	<u>141,065</u>
Current assets			
Debtors:		793,397	761,259
Cash at bank and in hand:		973,680	454,258
Total current assets:		<u>1,767,077</u>	<u>1,215,517</u>
Creditors: amounts falling due within one year:		(794,652)	(499,146)
Net current assets (liabilities):		<u>972,425</u>	<u>716,371</u>
Total assets less current liabilities:		1,239,983	857,436
Creditors: amounts falling due after more than one year:		(250,000)	
Total net assets (liabilities):		<u>989,983</u>	<u>857,436</u>
Capital and reserves			
Called up share capital:		90	90
Profit and loss account:		989,893	857,346
Shareholders funds:		<u>989,983</u>	<u>857,436</u>

The notes form part of these financial statements

THASI LIMITED

Balance sheet statements

For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 23 December 2021
and signed on behalf of the board by:**

Name: MALCOLM DISSON
Status: Director

The notes form part of these financial statements

THASI LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities. Turnover on sale of goods is recognised when the company has transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are physically delivered to the buyer. Turnover on supply of services such as restoration and repair of furniture is recognised by reference to the stage of completion of the service at the end of the financial year. The stage of completion is determined primarily on the basis of time costs applied to individual service assignments. Deposits received from customers in advance of completion of sales of goods or in advance of the stage of completion of services at the end of the financial year are not recognised as income and are included in creditors.

Tangible fixed assets and depreciation policy

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis. The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

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Notes to the Financial Statements for the Period Ended 31 December 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	45	45

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Notes to the Financial Statements for the Period Ended 31 December 2020

3. Tangible Assets

	Total
Cost	£
At 01 January 2020	565,061
Additions	126,493
At 31 December 2020	<u>691,554</u>
Depreciation	
At 01 January 2020	423,996
At 31 December 2020	<u>423,996</u>
Net book value	
At 31 December 2020	<u>267,558</u>
At 31 December 2019	<u>141,065</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.