

REGISTERED NUMBER: 05258020 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018

FOR

THASI LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2018

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THASI LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2018

DIRECTORS:

M J R Disson
S J G Williams
J R Valentine

SECRETARY:

M J R Disson

REGISTERED OFFICE:

The Old Farm
Trolliloes
Cowbeech
Hailsham,
East Sussex
BN27 4QR

REGISTERED NUMBER:

05258020 (England and Wales)

ACCOUNTANTS:

James Pollard
The Old Farm,
Trolliloes,
Cowbeech
Hailsham,
East Sussex
BN27 4QR

BANKERS:

HSBC
281 Chiswick High Road
Chiswick
London
W4 4HJ

BALANCE SHEET
31ST DECEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>88,424</u>		<u>143,991</u>
			88,424		143,991
CURRENT ASSETS					
Debtors	6	872,592		797,488	
Investments	7	39,259		36,960	
Cash at bank and in hand		<u>661,363</u>		<u>621,770</u>	
		1,573,214		1,456,218	
CREDITORS					
Amounts falling due within one year	8	<u>761,908</u>		<u>741,735</u>	
NET CURRENT ASSETS			<u>811,306</u>		<u>714,483</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			899,730		858,474
CREDITORS					
Amounts falling due after more than one year	9		<u>22,338</u>		<u>8,850</u>
NET ASSETS			<u>877,392</u>		<u>849,624</u>
CAPITAL AND RESERVES					
Called up share capital			90		90
Retained earnings			<u>877,302</u>		<u>849,534</u>
SHAREHOLDERS' FUNDS			<u>877,392</u>		<u>849,624</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31ST DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22nd May 2019 and were signed on its behalf by:

M J R Disson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018

1. **STATUTORY INFORMATION**

Thasi Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost, 20% on cost and 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2018

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 45 (2017 - 43) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1st January 2018
and 31st December 2018

23,643

AMORTISATION

At 1st January 2018
and 31st December 2018

23,643

NET BOOK VALUE

At 31st December 2018
At 31st December 2017

-
-

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1st January 2018
Additions
Disposals
At 31st December 2018

544,709
14,196
(95,581)
463,324

DEPRECIATION

At 1st January 2018
Charge for year
Eliminated on disposal
At 31st December 2018

400,718
67,033
(92,851)
374,900

NET BOOK VALUE

At 31st December 2018
At 31st December 2017

88,424
143,991

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2018

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	614,986	556,480
Amounts owed by joint ventures	75,105	75,105
Other debtors	182,501	165,903
	<u>872,592</u>	<u>797,488</u>

7. **CURRENT ASSET INVESTMENTS**

	2018	2017
	£	£
Unlisted investments	<u>39,259</u>	<u>36,960</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	6,177	48,675
Trade creditors	644,347	551,842
Taxation and social security	83,026	110,353
Other creditors	28,358	30,865
	<u>761,908</u>	<u>741,735</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	<u>22,338</u>	<u>8,850</u>

10. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the Directors who own 66.67% of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.