

THASI LIMITED

**Company Registration Number:
05258020 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2019

Period of accounts

Start date: 01 January 2019

End date: 31 December 2019

THASI LIMITED

Contents of the Financial Statements for the Period Ended 31 December 2019

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Balance sheet

As at 31 December 2019

	<i>Notes</i>	2019	2018
		£	£
Fixed assets			
Tangible assets:	3	141,065	88,422
Total fixed assets:		141,065	88,422
Current assets			
Debtors:	4	776,107	872,593
Cash at bank and in hand:		454,257	661,364
Investments:			39,259
Total current assets:		1,230,364	1,573,216
Creditors: amounts falling due within one year:		(513,994)	(761,908)
Net current assets (liabilities):		716,370	811,308
Total assets less current liabilities:		857,435	899,730
Creditors: amounts falling due after more than one year:			(22,338)
Total net assets (liabilities):		857,435	877,392
Capital and reserves			
Called up share capital:		90	90
Profit and loss account:		857,345	877,302
Shareholders funds:		857,435	877,392

The notes form part of these financial statements

THASI LIMITED

Balance sheet statements

For the year ending 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 23 December 2020
and signed on behalf of the board by:**

Name: MALCOLM DISSON
Status: Director

The notes form part of these financial statements

THASI LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes. Turnover derives from the provision of goods and services falling within the company's ordinary activities. Turnover on sale of goods is recognised when the company has transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are physically delivered to the buyer.

Tangible fixed assets and depreciation policy

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality. Computer Equipment - 25% Straight line Motor Vehicles - 20% Straight line Plant & Machinery - 15% Straight line Furniture & Fittings - 20% Straight line The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Other accounting policies

Debtors Known bad debts are written-off to the profit and loss account and specific provisions are made for any amounts the collection of which is considered doubtful. Investments Current asset investments are at a lower of cost and net realisable value.

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Notes to the Financial Statements for the Period Ended 31 December 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	45	45

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Notes to the Financial Statements for the Period Ended 31 December 2019

3. Tangible Assets

	Total
Cost	£
At 01 January 2019	463,323
Additions	101,738
At 31 December 2019	<u>565,061</u>
Depreciation	
At 01 January 2019	374,901
Charge for year	49,095
At 31 December 2019	<u>423,996</u>
Net book value	
At 31 December 2019	<u>141,065</u>
At 31 December 2018	<u>88,422</u>

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Notes to the Financial Statements for the Period Ended 31 December 2019

4. Debtors

	<i>2019</i>	<i>2018</i>
	£	£
Debtors due after more than one year:	0	22,338

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.