

Registered number
05257160

24 Old North Road Limited

Filleted Accounts

31 October 2016

24 Old North Road Limited**Registered number:** 05257160**Balance Sheet****as at 31 October 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	13,776	13,776
Current assets			
Debtors	3	585	517
Cash at bank and in hand		2,798	3,064
		<u>3,383</u>	<u>3,581</u>
Creditors: amounts falling due within one year	4	(13,235)	(13,235)
Net current liabilities		<u>(9,852)</u>	<u>(9,654)</u>
Net assets		<u>3,924</u>	<u>4,122</u>
Capital and reserves			
Called up share capital		4	4
Profit and loss account		3,920	4,118
Shareholders' funds		<u>3,924</u>	<u>4,122</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A M Bowers

Director

Approved by the board on 24 July 2017

24 Old North Road Limited
Notes to the Accounts
for the year ended 31 October 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 November 2015	13,776
At 31 October 2016	<u>13,776</u>
Depreciation	
At 31 October 2016	<u>-</u>

Net book value

At 31 October 2016	13,776
At 31 October 2015	<u>13,776</u>

3 Debtors	2016	2015
	£	£
Other debtors	<u>585</u>	<u>517</u>

4 Creditors: amounts falling due within one year	2016	2015
	£	£
Other creditors	<u>13,235</u>	<u>13,235</u>

5 Other information

24 Old North Road Limited is a private company limited by shares and incorporated in England. Its registered office is:

Flat 3, Orchard House

24 Old North Road

Royston

SG8 5DT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.