

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012
FOR
A A ADAMS LTD

THURSDAY



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06/09/2012

#172

COMPANIES HOUSE

A A ADAMS LTD

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FOR THE YEAR ENDED 31ST MARCH 2012**

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A A ADAMS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2012**

DIRECTOR: M A Adams

SECRETARY: Mrs P A Adams

REGISTERED OFFICE: 2 Lakeview Stables
Lower St Clare
Kemsing
Sevenoaks
Kent
TN15 6NL

REGISTERED NUMBER: 05257043

ACCOUNTANTS: Lakeview Southern Limited
Unit 2 Lakeview Stables
Lower St Clare
Kemsing
Sevenoaks
Kent
TN15 6NL

A A ADAMS LTD

**ABBREVIATED BALANCE SHEET
31ST MARCH 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		4,172		5,214
CURRENT ASSETS					
Stocks		42,356		52,632	
Debtors		<u>6,119</u>		<u>4,385</u>	
		48,475		57,017	
CREDITORS					
Amounts falling due within one year		<u>45,330</u>		<u>56,863</u>	
NET CURRENT ASSETS			<u>3,145</u>		<u>154</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,317</u>		<u>5,368</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>7,316</u>		<u>5,367</u>
SHAREHOLDERS' FUNDS			<u>7,317</u>		<u>5,368</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012


The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 30/03/2012 and were signed by



M A Adams - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2011	
and 31st March 2012	<u>16,837</u>
DEPRECIATION	
At 1st April 2011	11,623
Charge for year	<u>1,042</u>
At 31st March 2012	<u>12,665</u>
NET BOOK VALUE	
At 31st March 2012	<u><u>4,172</u></u>
At 31st March 2011	<u><u>5,214</u></u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2012 £	2011 £
1	Ordinary	£1	<u><u>1</u></u>	<u><u>1</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2012

4 RELATED PARTY DISCLOSURES

At the year end the company owed the director £0 (2011 £1,085)

5 ULTIMATE CONTROLLING PARTY

The Company is under the control of the Director, who is also the shareholder