

COMPANY REGISTRATION NUMBER 5256937

TREBETHERICK STORES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2007

MONDAY



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TREBETHERICK STORES LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2007**

	Note	2007	2006
		£	£
FIXED ASSETS	2		
Tangible assets		424,162	423,261
CURRENT ASSETS			
Stocks		16,049	12,587
Debtors		9,946	7,460
Cash at bank and in hand		33,314	121
		<u>59,309</u>	<u>20,168</u>
CREDITORS: Amounts falling due within one year		<u>436,249</u>	<u>416,803</u>
NET CURRENT LIABILITIES		<u>(376,940)</u>	<u>(396,635)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>47,222</u>	<u>26,626</u>
CREDITORS: Amounts falling due after more than one year		<u>8,614</u>	<u>10,000</u>
		<u>38,608</u>	<u>16,626</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

TREBETHERICK STORES LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31 DECEMBER 2007**

	Note	2007 £	2006 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		38,607	16,625
SHAREHOLDER'S FUNDS		<u>38,608</u>	<u>16,626</u>

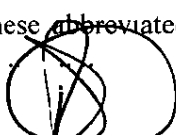
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on


 16/9/08
 MR R F MABLY

TREBETHERICK STORES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment	-	15% reducing balance basis
Fixtures & Fittings	-	15% reducing balance basis
Computer Equipment	-	3 year straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

TREBETHERICK STORES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2007

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2007	437,821
Additions	<u>7,719</u>
At 31 December 2007	<u>445,540</u>
DEPRECIATION	
At 1 January 2007	14,560
Charge for year	<u>6,818</u>
At 31 December 2007	<u>21,378</u>
NET BOOK VALUE	
At 31 December 2007	<u>424,162</u>
At 31 December 2006	<u>423,261</u>

3. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>