

COMPANY REGISTRATION NUMBER 5256937

TREBETHERICK STORES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2006



TREBETHERICK STORES LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2006**

	Note	2006 £	£	2005 £	£
FIXED ASSETS	2				
Tangible assets			423,261		402,365
CURRENT ASSETS					
Stocks		12,587		12,501	
Debtors		7,460		5,382	
Cash at bank and in hand		121		29,750	
		<u>20,168</u>		<u>47,633</u>	
CREDITORS: Amounts falling due within one year		<u>416,803</u>		<u>374,013</u>	
NET CURRENT LIABILITIES			<u>(396,635)</u>		<u>(326,380)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,626		75,985
CREDITORS: Amounts falling due after more than one year			<u>10,000</u>		<u>65,000</u>
			<u>16,626</u>		<u>10,985</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

TREBETHERICK STORES LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31 DECEMBER 2006**

	Note	2006 £	2005 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		16,625	10,984
SHAREHOLDER'S FUNDS		<u>16,626</u>	<u>10,985</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 8-05-07



MR R F MABLEY

TREBETHERICK STORES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment	- 15% reducing balance basis
Fixtures & Fittings	- 15% reducing balance basis
Computer Equipment	- 3 year straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

TREBETHERICK STORES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2006

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2006	410,614
Additions	<u>27,207</u>
At 31 December 2006	<u>437,821</u>
DEPRECIATION	
At 1 January 2006	8,249
Charge for year	<u>6,311</u>
At 31 December 2006	<u>14,560</u>
NET BOOK VALUE	
At 31 December 2006	<u>423,261</u>
At 31 December 2005	<u>402,365</u>

3. SHARE CAPITAL

Authorised share capital:

	2006 £	2005 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>