

ABRIGCOM LTD

**Director Report and Annual Accounts for the
year ended 31st October 2007**

REGISTERED NUMBER 5256494

TUESDAY



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09/09/2008
COMPANIES HOUSE

ABRIGCOM LTD

Company Information

Directors Mr Ifeanyi Onwuka

Registered Office 40 Wissett Way
Lowestoft
Suffolk NR32 4DL

Accountant Address 653A Romford Road
London
E12 5AD

Bankers HSBC Bank Plc

ABRIGCOM LTD

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DIRECTOR REPORT

The Directors present their report and the Annual Accounts for the year ended 31st October 2007.

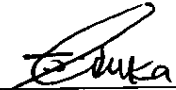
Principal Activity

The principal activity of the company remains that of Medical Services and Practice activities.

The Director's state:

The accounts of **ABRIGCOM LTD** for the financial year ending 31st October 2007 have been sent out in accordance with Section 238 of the Companies Act 1985 and the company, have been trading throughout the financial year.

It resolves to make itself exempt from the provisions of Part VII of the Companies Act 1985 relating to the audit of accounts and from the obligation to appoint auditors.

SIGNED 
Director/Secretary of the company

DATE 20/8/08

Approved by the board of directors on... 20/8/08

QUALIFICATION OF ACCOUNTS

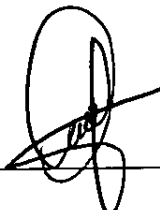
Accountant's Report To:

ABRIGCOM LTD

Accounts for the Year Ended 31st October 2007

As described on page 1, you have approved the accounts for the year ended 31st October 2007 set out on pages 3 to 8

In accordance with your instructions we have prepared these unaudited accounts from the accounting records and information (Invoices, Bank statements etc)/ explanations you supplied us


(Accountant's signature)

Regents Accountancy & Payroll Service Ltd are authorized by the council to practice as PUBLIC ACCOUNTANTS and (For the purpose of Section 249a (2) of the Companies Act 1985) as REPORTING ACCOUNTANTS

AIA is recognised by the UK Government as a Recognised Qualifying Body for company auditors under the companies Act 1989, across the European Union under the Mutual Recognition of professional Qualifications directive and as a Prescribed Body under the companies (Auditing and Accounting) Act 2003 in the Republic of Ireland It is also statutorily recognised and listed accordingly in the companies Act 1985 (as amended) for reporting Accountants

Olayemi Onanuga ACIM FAIA FFA FIAB CIPDLicentiate MCMI MIPPMdip MSI
DMS MBA
Fellow Member of the Association of International Accountants
Regents Accountancy & Payroll Service Ltd
653a Romford Road
London E12 5AD

26th August 2008

ABRIGCOM LTD

Profit and Loss Accounts for the year ended 31st October 2007

	Notes	2007 £	2006 £
Turnover		43,599 14	41,693 00
Cost of Sale		<u>(3,697 45)</u>	<u>(3,639 79)</u>
Gross Profit		39,901 69	38,053 21
 Administrative Expenses		 <u>(33,629 10)</u>	 <u>(32,814 53)</u>
 Operating Profit/Loss		 <u><u>6,272.59</u></u>	 <u><u>5,238.68</u></u>
 Profit/Loss on ordinary activities		 6,272 59	 5,238 68
 Tax on ordinary activities	2	 (1,225 13)	 (529 15)
 Profit/Loss after tax for the financial year		 <u><u>5,047.46</u></u>	 <u><u>4,709 53</u></u>
 Retained Profit/ Loss for the financial year	6	 <u><u>5,047 46</u></u>	 <u><u>4,709.53</u></u>

ABRIGCOM LTD

Balance sheet for the year ended 31st October 2007

	Notes	2007 £	2006 £
Fixed Assets			
Leasehold property		0 00	0 00
Tangible Assets		<u>0 00</u>	<u>0 00</u>
		0 00	0 00
Current Assets	4	<u>16,589 22</u>	<u>14,083 50</u>
		16,589.22	14,083 50
Creditors amounts falling due within one year	3	<u>(4,567 22)</u>	<u>(3,569 44)</u>
		(4,567 22)	(3,569 44)
Net Current Assets		12,022 00	10,514 06
Long Term Liabilities		0 00	0 00
Net Assets		<u>12,022 00</u>	<u>10,514 06</u>
Called up Shared Capital	5	100 00	100 00
Reserves		5,649 41	5,704 53
Profit and Loss account		<u>6,272 59</u>	<u>4,709 53</u>
		12,022 00	10,514 06

The director's state:

- (a) For the year ended 31st October 2007 the Company was entitled to exemption under Section 249A(1) of the Companies Act 1985
- (b) No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibilities for -
- i Ensuring the Company keeps accounting records which comply with Section 221 of the Act, and
 - ii Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the companies
- (d) The accounts have been prepared in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies

The accounts were approved by the Directors on 20th August 2008 and signed on its behalf by

Mr Ifeanyi Onwuka
Director



ABRIGCOM LTD

CORPORATION TAX COMPUTATION FOR THE YEAR ENDED 31st OCTOBER 2007

Reference Number 6433707606

Accounting Period From 12 October 2006 To 11 October 2007

Number of Associated Companies common to both FY's 0

Profits Chargeable to CT for the Accounting Period £ 6,272 59

Franked Investment Income for the Accounting Period £0

Corporation Tax Payable			
Financial Year	Profits	Rates	Tax
2006	£ 2,938 59	19%	£ 558 33
2007	£ 3,334 00	20%	£ 666 80
			£1,225 13

Marginal Relief

There is no Marginal rate relief due for the Accounting period

Relief -

Corporation Tax Payable after marginal rate relief **£ 1,225 13**

Corporation Tax Chargeable:
Financial Year 2007

£ 1,225.13

NOTES TO THE ACCOUNTS OF ABRIGCOM LTD

1. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention

The company has taken advantage of the exemption in financial reporting standard No 1 from the requirement to produce a cash flow statement on grounds that it is a small company

Turnover

Turnover is the total amount receivable by the company for Medical and Practice activities services provide, excluding VAT and trade discounts

Turnover was derived from the company's principal activity, which was carried out wholly in the UK

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, the liability to taxation has been calculated

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date

2. Taxation

UK Corporation Tax for year ending 31st October 2007 is £1,225 13

3. Creditors

Amounts falling due within one year

	£
PAYE	211 54
Others creditor	<u>4,355 68</u>
	<u><u>£4,567 22</u></u>

4. Current Assets

	£
Bank Account	9,324 56
Debtors	7,264 66
	<u>£16,589.22</u>

5. Share Capital

The authorised share capital is 100 Ordinary shares of £1 00 each and is fully paid up

6. Profit & Loss Accounts

	2007
	£
Retained profit	<u>5,047 46</u>
As at 31 st October 2007	<u>£5,047.46</u>

ABRIGCOM LTD

Profit and Loss Accounts for the year ended 31st October 2007

	Notes	2007 £
Turnover		43,599 14
Cost of Sale		<u>(3,697 45)</u>
Gross Profit		39,901.69

General Administrative Expenses:

Rent	(8,800 0)	
Professional fees	(2,250 0)	
Advert	(352 0)	
Motor	(6,684 2)	
Utilities	(683 5)	
Insurance	(479 0)	
Travel	(1,256 8)	
Wages & PAYE	(8,152 8)	
Telephone	(652 3)	
Laundry & Cleaning	(325 9)	
Stationary	(120 0)	
Miscellaneous	(3,872 6)	
		<u>(33,629.10)</u>
Net Profit before tax		<u><u>6,272 59</u></u>