

ABRIGCOM LTD

**Director Report and Annual Accounts for the
year ended 31st October 2008**

REGISTERED NUMBER 5256494

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ABRIGCOM LTD

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ABRIGCOM LTD

Company Information

Directors Mr. Ifeanyi Onwuka

Registered Office 40 Wissett Way
 Lowestoft
 Suffolk
 NR32 4DL

Accountant Address 653A Romford Road
 London
 E12 5AD

Bankers HSBC Bank Plc

DIRECTOR REPORT

The Directors present their report and the Annual Accounts for the year ended 31st October 2008.

Principal Activity

The principal activity of the company remains that of Medical Services and Practice activities.

The Director's state:

The accounts of **ABRIGCOM LTD** for the financial year ending 31st October 2008 have been sent out in accordance with Section 238 of the Companies Act 1985 and the company, have been trading throughout the financial year.

It resolves to make itself exempt from the provisions of Part VII of the Companies Act 1985 relating to the audit of accounts and from the obligation to appoint auditors.

SIGNED 
Director/Secretary of the company

DATE 20/7/08

Approved by the board of directors on.....

QUALIFICATION OF ACCOUNTS

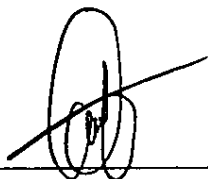
Accountant's Report To:

ABRIGCOM LTD

Accounts for the Year Ended 31st October 2008

As described on page 1, you have approved the accounts for the year ended 31st October 2008 set out on pages 3 to 8.

In accordance with your instructions we have prepared these unaudited accounts from the accounting records and information (Invoices, Bank statements etc)/ explanations you supplied us.



(Accountant's signature)

Regents Accountancy & Payroll Service Ltd is authorized by the council to practice as Public Accountants and (For the purpose of Section 249a (2) of the Companies Act 1985) as a Reporting Accountants.

AIA is recognised by the UK Government as a Recognised Qualifying Body for company auditors under the companies Act 1989, across the European Union under the Mutual Recognition of professional Qualifications directive and as a Prescribed Body under the companies (Auditing and Accounting) Act 2003 in the Republic of Ireland. It is also statutorily recognised and listed accordingly in the companies Act 1985 (as amended) for reporting Accountants.

Olayemi Onanuga ACIM FAIA FFA FIAB CIPD^{Licentiate} MCMI DMS MBA
Fellow Member of the Association of International Accountants
Regents Accountancy & Payroll Service Ltd
653a Romford Road
London E12 5AD

28th July 2008

ABRIGCOM LTD

Abbreviated Profit and Loss Accounts for the year ended 31st October 2008

	Notes	2008 £	2007 £
Turnover		38,231.00	43,599.14
Cost of Sale		<u>(3,251.22)</u>	<u>(3,697.45)</u>
Gross Profit		34,979.78	39,901.69
Administrative Expenses		<u>(33,114.05)</u>	<u>(33,629.10)</u>
Operating Profit/Loss		<u>1,865.73</u>	<u>6,272.59</u>
Profit/Loss on ordinary activities		1,865.73	6,272.59
Tax on ordinary activities	2	(384.06)	(1,225.13)
Profit/Loss after tax for the financial year		<u>1,481.67</u>	<u>5,047.46</u>
Retained Profit /Loss for the financial year	6	<u>1,481.67</u>	<u>5,047.46</u>

ABRIGCOM LTD

Abbreviated Balance sheet for the year ended 31st October 2008


	Notes	2008 £	2007 £
Fixed Assets			
Leasehold property		0.00	0.00
Tangible Assets		<u>0.00</u>	<u>0.00</u>
		0.00	0.00
Current Assets	4	<u>10,567.88</u>	<u>16,589.22</u>
		10,567.88	16,589.22
Creditors: amounts falling due within one year	3	<u>(2,564.22)</u>	<u>(4,567.22)</u>
Net Current Assets		8,003.66	12,022.00
Long Term Liabilities		0.00	0.00
Net Assets		<u><u>8,003.66</u></u>	<u><u>12,022.00</u></u>
Called up Shared Capital	5	100.00	100.00
Reserves		6,037.93	5,649.41
Profit and Loss account		<u>1,865.73</u>	<u>6,272.59</u>
		<u><u>8,003.66</u></u>	<u><u>12,022.00</u></u>

The director's state:

- (a) For the year ended 31st October 2008 the Company was entitled to exemption under Section 249A(1) of the Companies Act 1985.
- (b) No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for: -
- i. Ensuring the Company keeps accounting records which comply with Section 221 of the Act, and
 - ii. Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the companies:
- (d) The accounts have been prepared in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the Directors on 20th July 2008 and signed on its behalf by

Mr Ifeanyi Onwuka
Director



ABRIGCOM LTD

CORPORATION TAX COMPUTATION FOR THE YEAR ENDED 31st OCTOBER 2008

Reference Number: 6433707606

Accounting Period: From: 1 November 2007 To: 31 October 2008

Number of Associated Companies common to both FY's: £ -

Profits Chargeable to CT for the Accounting Period: £ 1,865.73

Franked Investment Income for the Accounting Period: £ -

Corporation Tax Payable			
Financial Year	Profits	Rates	Tax
2007	£ 774.73	20%	£ 154.95
2008	£ 1,091.00	21%	£ 229.11
	£ 1,865.73		£ 384.06

Marginal Relief

There is no Marginal rate relief due for the Accounting period

Relief £ -

Corporation Tax Payable after marginal rate relief: £ 384.06

Corporation Tax Chargeable:
Financial Year 2008 £ 384.06

NOTES TO THE ACCOUNTS OF ABRIGCOM LTD

1. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemption in financial reporting standard No.1 from the requirement to produce a cash flow statement on grounds that it is a small company

Turnover

Turnover is the total amount receivable by the company for Medical and Practice activities services provide, excluding VAT and trade discounts.
Turnover was derived from the company's principal activity which was carried out wholly in the UK.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, the liability to taxation has been calculated.

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date

2. Taxation

UK Corporation Tax for year ending 31st October 2008 is £384.06

3. Creditors

Amounts falling due within one year

	£
PAYE	564.22
Professional Fees	<u>2,000.00</u>
	<u><u>£2,564.22</u></u>

4. Current Assets

	£
Bank Account	4,564.24
Debtors	3,391.17
Cash in Hand	<u>2,612.47</u>
	<u>£10,567.88</u>

5. Share Capital

The authorised share capital is 100 Ordinary shares of £1.00 each and is fully paid up.

6. Profit & Loss Accounts

	2008
	£
Retained profit	<u>1,481.67</u>
As at 31st October 2008	<u>£1,41.67</u>

ABRIGCOM LTD

Abbreviated Profit and Loss Accounts for the year ended 31st October 2008

	Notes	2008 £
Turnover		38,231.00
Cost of Sale		<u>(3,251.22)</u>
Gross Profit		34,979.78

General Administrative Expenses:

Rent	(8,800.0)	
Professional fees	(2,250.0)	
Advert	(523.6)	
Motor	(5,523.0)	
Utilities	(716.1)	
Insurance	(479.0)	
Travel	(1,455.7)	
Wages & PAYE	(8,099.5)	
Telephone	(575.7)	
Laundry & Cleaning	(459.0)	
Stationary	(753.9)	
Miscellaneous	(3,478.6)	
		<u>(33,114.05)</u>
Net Profit before tax		<u>1,865.73</u>