

Unaudited Financial Statements for the Year Ended 31 October 2016

for

BYWATER FINANCIAL SERVICES PLUS LTD

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for the Year Ended 31 October 2016

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BYWATER FINANCIAL SERVICES PLUS LTD

Company Information  
for the Year Ended 31 October 2016

**DIRECTOR:** K M Bywater

**SECRETARY:** Mrs M L Bywater

**REGISTERED OFFICE:** 8 South Cliff  
Bexhill-on-Sea  
East Sussex  
TN39 3EL

**REGISTERED NUMBER:** 05256457

**ACCOUNTANT:** Peter Young  
Chartered Accountant  
Orchard Cottage  
Stanford Lane  
Hadlow  
Tonbridge  
Kent  
TN11 0JP

Balance Sheet  
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		165		220
<b>CURRENT ASSETS</b>					
Debtors	3	1,870		1,339	
Cash at bank		<u>5,676</u>		<u>705</u>	
		7,546		2,044	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>6,970</u>		<u>2,066</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>576</u>		<u>(22)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>741</u>		<u>198</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1		1
Profit and loss account	6		<u>740</u>		<u>197</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>741</u>		<u>198</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 July 2017 and were signed by:

K M Bywater - Director

Notes to the Financial Statements  
for the Year Ended 31 October 2016

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>	
<b>COST</b>		
At 1 November 2015		
and 31 October 2016		<u><b>1,659</b></u>
<b>DEPRECIATION</b>		
At 1 November 2015		<b>1,439</b>
Charge for year		<u><b>55</b></u>
At 31 October 2016		<u><b>1,494</b></u>
<b>NET BOOK VALUE</b>		
At 31 October 2016		<u><u><b>165</b></u></u>
At 31 October 2015		<u><u><b>220</b></u></u>

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.10.16</b>	<b>31.10.15</b>
	<b>£</b>	<b>£</b>
Other debtors	<u><b>1,870</b></u>	<u><b>1,339</b></u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.10.16</b>	<b>31.10.15</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	350
Taxation and social security	<b>947</b>	53
Other creditors	<u><b>6,023</b></u>	<u><b>1,663</b></u>
	<u><u><b>6,970</b></u></u>	<u><u><b>2,066</b></u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2016

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.10.16</b>	31.10.15
			£	£
1	Ordinary	£1	<u><b>1</b></u>	<u><b>1</b></u>

**6. RESERVES**

	<b>Profit and loss account £</b>
At 1 November 2015	<b>197</b>
Profit for the year	<b>3,543</b>
Dividends	<b><u>(3,000)</u></b>
At 31 October 2016	<b><u><u>740</u></u></b>

**7. ULTIMATE PARENT COMPANY**

Bywater Investments Limited is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.