

# **ATLANTIC TRAINING & DESIGN LTD**

**Company Registration Number:  
05256074 (England and Wales)**

**Unaudited statutory accounts for the year ended 12 October 2020**

## **Period of accounts**

**Start date: 13 October 2019**

**End date: 12 October 2020**

# **ATLANTIC TRAINING & DESIGN LTD**

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# **ATLANTIC TRAINING & DESIGN LTD**

## **Company Information**

**for the Period Ended 12 October 2020**

**Director:** S J Kembery

**Registered office:** 80-83  
Long Lane  
London  
England  
EC1A 9ET

**Company Registration Number:** 05256074 (England and Wales)

# **ATLANTIC TRAINING & DESIGN LTD**

## **Directors' Report Period Ended 12 October 2020**

The directors present their report with the financial statements of the company for the period ended 12 October 2020

### **Directors**

The directors shown below have held office during the whole of the period from 13 October 2019 to 12 October 2020  
S J Kembery

This report was approved by the board of directors on 10 July 2021

And Signed On Behalf Of The Board By:

Name: S J Kembery

Status: Director

# ATLANTIC TRAINING & DESIGN LTD

## Profit and Loss Account

for the Period Ended 12 October 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Turnover		-	21,650
Cost of sales		( 15,147 )	( 9,245 )
Gross Profit or (Loss)		( 15,147 )	12,405
Income from coronavirus (COVID-19) business support grants		0	0
Distribution Costs		( 0 )	( 0 )
Administrative Expenses		( 3,147 )	( 45,998 )
Other operating income		0	0
<b>Operating Profit or (Loss)</b>		<b>( 18,294 )</b>	<b>( 33,593 )</b>
Interest Receivable and Similar Income		63	74
Interest Payable and Similar Charges		( 0 )	( 0 )
<b>Profit or (Loss) Before Tax</b>		<b>( 18,231 )</b>	<b>( 33,519 )</b>
<b>Profit or (Loss) for Period</b>		<b>( 18,231 )</b>	<b>( 33,519 )</b>

The notes form part of these financial statements

# ATLANTIC TRAINING & DESIGN LTD

## Balance sheet

As at 12 October 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
<b>Fixed assets</b>			
Tangible assets:	4	133,374	133,057
<b>Total fixed assets:</b>		<u>133,374</u>	<u>133,057</u>
<b>Current assets</b>			
Stocks:		0	0
Debtors:	5	144,488	116,190
Cash at bank and in hand:		262,357	304,935
<b>Total current assets:</b>		<u>406,845</u>	<u>421,125</u>
<b>Net current assets (liabilities):</b>		<u>406,845</u>	<u>421,125</u>
Total assets less current liabilities:		<u>540,219</u>	<u>554,182</u>
<b>Total net assets (liabilities):</b>		<u>540,219</u>	<u>554,182</u>

The notes form part of these financial statements

# ATLANTIC TRAINING & DESIGN LTD

## Balance sheet continued

As at 12 October 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
<b>Capital and reserves</b>			
Called up share capital:		1,000	1,000
Revaluation reserve:	6	1,414,195	1,376,408
Profit and loss account:		( 874,976 )	( 823,226 )
<b>Shareholders funds:</b>		<u>540,219</u>	<u>554,182</u>

For the year ending 12 October 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 10 July 2021**

**And Signed On Behalf Of The Board By:**

Name: S J Kembery

Status: Director

The notes form part of these financial statements

# **ATLANTIC TRAINING & DESIGN LTD**

## **Notes to the Financial Statements**

**for the Period Ended 12 October 2020**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

#### **Intangible fixed assets amortisation policy**

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

#### **Valuation information and policy**

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### **Other accounting policies**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred. Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted



# ATLANTIC TRAINING & DESIGN LTD

## Notes to the Financial Statements

for the Period Ended 12 October 2020

### 2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	0	0

# **ATLANTIC TRAINING & DESIGN LTD**

## **Notes to the Financial Statements**

**for the Period Ended 12 October 2020**

### **3. Off balance sheet disclosure**

No

# ATLANTIC TRAINING & DESIGN LTD

## Notes to the Financial Statements

for the Period Ended 12 October 2020

### 4. Tangible assets

	Plant & machinery	Fixtures & fittings	Office equipment	Total
Cost	£	£	£	£
At 13 October 2019	157,007	0	0	157,007
Additions	529	0	0	529
Disposals	( 0 )	( 0 )	( 0 )	( 0 )
Revaluations	0	0	0	0
Transfers	0	0	0	0
At 12 October 2020	157,536	0	0	157,536
<b>Depreciation</b>				
At 13 October 2019	23,950	0	0	23,950
Charge for year	212	0	0	212
On disposals	( 0 )	( 0 )	( 0 )	( 0 )
Other adjustments	0	0	0	0
At 12 October 2020	24,162	0	0	24,162
<b>Net book value</b>				
At 12 October 2020	133,374	0	0	133,374
At 12 October 2019	133,057	0	0	133,057

# ATLANTIC TRAINING & DESIGN LTD

## Notes to the Financial Statements

for the Period Ended 12 October 2020

### 5. Debtors

	<i>2020</i> <i>£</i>	<i>2019</i> <i>£</i>
Other debtors	144,488	116,190
Total	<u>144,488</u>	<u>116,190</u>
Debtors due after more than one year:	144,488	116,190

# ATLANTIC TRAINING & DESIGN LTD

## Notes to the Financial Statements

for the Period Ended 12 October 2020

### 6. Revaluation reserve

	<i>2020</i> <i>£</i>
Balance at 13 October 2019	1,376,408
Surplus or deficit after revaluation	37,787
Balance at 12 October 2020	<u>1,414,195</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.