

ATLANTIC TRAINING & DESIGN LTD

**Company Registration Number:
05256074 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 13 October 2015

End date: 12 October 2016

ATLANTIC TRAINING & DESIGN LTD

Abbreviated Balance sheet

As at 12 October 2016

	<i>Notes</i>	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Fixed assets			
Tangible assets:	2	278,921	278,638
Total fixed assets:		278,921	278,638
Current assets			
Debtors:		69,000	
Cash at bank and in hand:		216,703	372,171
Total current assets:		285,703	372,171
Net current assets (liabilities):		285,703	372,171
Total assets less current liabilities:		564,624	650,809
Total net assets (liabilities):		564,624	650,809

The notes form part of these financial statements

ATLANTIC TRAINING & DESIGN LTD

Balance sheet continued

As at 12 October 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	3	1,000	1,000
Revaluation reserve:		887,207	814,986
Profit and loss account:		(323,583)	(165,177)
Shareholders funds:		564,624	650,809

For the year ending 12 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 20 January 2017

SIGNED ON BEHALF OF THE BOARD BY:

Name: Simon John Kembery

Status: Director

The notes form part of these financial statements

ATLANTIC TRAINING & DESIGN LTD

Notes to the Abbreviated Accounts

for the Period Ended 12 October 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 18% on cost, Fixtures and fittings - 18% on cost, Motor vehicles – 18% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Research and Development Expenditure on research and development is written off in the year in which it is incurred.

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted

ATLANTIC TRAINING & DESIGN LTD

Notes to the Abbreviated Accounts

for the Period Ended 12 October 2016

2. Tangible assets

	Total
Cost	£
13 October 2015:	348,297
Additions:	472
Disposals:	0
Revaluations:	0
Transfers:	0
12 October 2016:	<u>348,769</u>
Depreciation	
13 October 2015:	69,659
Charge for year:	189
On disposals:	0
Other adjustments:	0
12 October 2016:	<u>69,848</u>
Net book value	
12 October 2016:	<u><u>278,921</u></u>
12 October 2015:	<u><u>278,638</u></u>

ATLANTIC TRAINING & DESIGN LTD

Notes to the Abbreviated Accounts

for the Period Ended 12 October 2016

3. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1,000	1.00	1,000
Preference shares:			0
Total share capital (£):			1,000

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1,000	1.00	1,000
Preference shares:			0
Total share capital (£):			1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.