

**Atlantic Training & Design Ltd.**

**Financial report for Year ending 12<sup>th</sup> October 2008**

**Company Number :-  
5256074 (England & Wales)**

**Atlantic Training & Design Ltd.**

**Directors Report and Financial Statements**

**For the period ended 12<sup>th</sup> October 2008.**



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**Directors Report and Financial Statements**

**For the period ended 12<sup>th</sup> October 2008.**

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**Atlantic Training & Design Ltd.**

**Financial report for Year ending 12<sup>th</sup> October 2008**

Company information

Directors

Mr K. Peschmann. MCSeng.  
Mrs S. Kembery. MAEd.B.Ed.DipHE. PGCE.  
Capt. S. Kembery. MA.Ed, BSc(Hons).Dip Ed. PGCE, FNI.

Company Secretary

Mrs S. Kembery. MAEd.B.Ed.DipHE, PGCE.

Registered Office

Atlantic Training & Design Ltd.  
150/162 City Road  
London  
EC1V 2NX

Bankers

Lloyds TSB  
Oxford Street, Swansea Branch  
PO Box 66  
802 Oxford Street  
Swansea SA1 3AP  
United Kingdom

## **Atlantic Training & Design Ltd.**

### **Financial report for Year ending 12<sup>th</sup> October 2008**

#### **Directors Report**

**For the period ending 12<sup>th</sup> October 2008.**

The directors present their report and financial statement for the year ended 12<sup>th</sup> October 2008, and, in accordance with the provisions of the Companies Act 1985 confirm that the company is totally exempt from the requirement for audit.

#### **Principle activities**

The principle activity of the company is that of a provider of professional training and training media services.

#### **Directors interests**

The directors of the company during the period and their interests in the share capital of the company, as recorded in the register of the directors interests, were as follows :-

Shares	2008	2007
K Peschmann	100	100
Mrs S Kembery	100	100
Capt. S. Kembery	800	800

#### **Responsibilities of the directors**

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

The report has been approved by the board on 1<sup>st</sup> July 2009 and has been prepared in accordance with the special provisions of Part VII of the companies act 1985 relating to small companies.

On behalf of the board

  
.....  
Sarah Kembery (Company Secretary)

Date : 1st July 09

## **Atlantic Training & Design Ltd.**

### **Financial report for Year ending 12<sup>th</sup> October 2008**

#### **Profit and Loss account**

**for the period ended 12<sup>th</sup> October 2008**

	Note	2008 £	2007 £
<b>Turnover</b>	2	250,048	180,000
Cost of Sales		84,411	61,913
<b>Gross Profit</b>		165,637	118,088
Debtors		-	-
Administrative expenses		136,179	90,991
<b>Operating Profit</b>	3	29,459	27,096
Interest payable		-	-
Profit before taxation		29,459	27,096
Tax on profit on ordinary activities	4	6,049	5,292
Profit for the financial year		23,410	21,804
Dividends		-	-
Retained profit for the period.		23,410	21,804

The annexed notes form part of these financial statements

## **Atlantic Training & Design Ltd.**

### **Financial report for Year ending 12<sup>th</sup> October 2008**

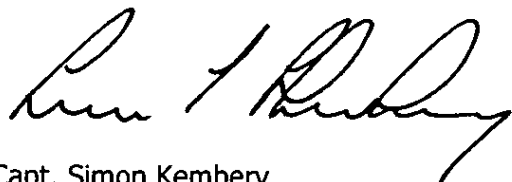
#### **Balance Sheet 12<sup>th</sup> October 2008.**

	<u>Note</u>	<u>2008</u>	<u>2007</u>
<b>Fixed assets</b>			
Tangible assets	5	73,202	38,048
<b>Current assets</b>			
Debtors		-	
Cash in bank and in hand		87,719	98,980
<b>Creditors</b>	6		
Amounts falling due within on year		6,049	5,292
<b><u>Net current assets</u></b>		81,670	93,688
<b>Total assets less current liabilities</b>		154,872	131,736
<b>Net Assets</b>		154,872	131,736
Capital reserves & sundries		130,462	108,932
Called up share capital	7	1,000	1,000
Profit and loss account	8	23,410	21,804
<b>Total Capital &amp; reserves</b>		154,872	131,736
<b><u>Shareholder fund value</u></b>		£ 154,872	£ 131,736

The company is entitled to claim exemption from audit by virtue of section 249A(1) of the Companies Act 1985 for the year ended 12<sup>th</sup> October 2008. No notice has been deposited by shareholders to invalidate this exemption in accordance with Section 249(B) of the Companies Act 1985. The directors are responsible for seeing that the company maintains accounting records in compliance with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial period and of its profit and loss for the period then ended in accordance with Section 226, and which comply with the other requirements of the Companies Act 1985, so far as applicable to the company.

In preparing these abbreviated financial statements the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the board of directors on 1<sup>st</sup> July 2009 and signed on its behalf.



Capt. Simon Kembery  
Director : Development & Training

# **Atlantic Training & Design Ltd.**

## **Financial report for Year ending 12<sup>th</sup> October 2008**

The annexed notes form part of these financial statements.

### **Note 1. Accounting Policies**

The Financial statements are prepared under the historical cost convention and incorporate the results of the principle activities which are described in the director's report and which are continuing in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

### **Cash Flow Statement**

The Company has taken advantage of the exemption in financial Reporting Standard No.1 from the requirement to produce a cash flow on the grounds that it is a small company.

### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### **Depreciation and diminution in value of assets.**

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis and where appropriate :

Fixtures and fittings	25% reducing balance basis.
Plant and machinery – (other)	40% reducing balance 1 <sup>st</sup> year only.

### **Debtors**

The directors have decided that a provision is required for bad or doubtful debts incurred within the period.

### **Note 2. Turnover**

Turnover is attributable to continuing operations and derives from the activities of professional training and training media services.

The turnover and profit before taxation is attributable to the principal activities of the company, and is earned both within the United Kingdom and Internationally.

### **Note 3. Operating Profit**

The operating profit is stated after charges

	<u>2008</u>	<u>2007</u>
	£	£
Depreciation of owned assets	39,289	22,137

## **Atlantic Training & Design Ltd.**

### **Financial report for Year ending 12<sup>th</sup> October 2008**

#### **Note 4. Taxation**

	<u>2008</u>	<u>2007</u>
	£	£
Profit before taxation	29,459	27,096
Tax on profit on ordinary activities	6,049	5,292
Profit for the financial year	23,410	21,804

#### **Note 5. Tangible fixed assets**

Plant & Machinery (others) Other than long-life assets	<u>2008</u>	<u>2007</u>
<i>Cost</i>		
As at 12 <sup>th</sup> Oct 07		38,048
<i>Depreciation : Basis 25% reducing balance</i>		9,512
NBV		28,536
 <i>Cost</i>	 74,443	
<i>Depreciation : Basis 40% 1<sup>st</sup> year only</i>	29,777	
NBV	44,666	
 Nett Book Value		
As at 12 <sup>th</sup> Oct 2008	<u>£ 73,202</u>	

#### **Note 6. Creditors – amounts falling due within one year**

	<u>2008</u>	<u>2007</u>
Corporation Tax	6,049	5,292

#### **Note 7. Share Capital**

	<u>2008</u>	<u>2007</u>
 <i>Authorised</i>		
Ordinary Shares of £ 1 each	1000	1000
 <i>Allotted, called up and fully paid</i>		
Ordinary shares of £ 1 each	£1000	£1000

#### **Note 8. Profit and Loss account**

	<u>2008</u>	<u>2007</u>
Capital reserves & sundries	131,462	108,932
Profit and loss account for year	23,410	21,804
Total Capital & reserves at 12 <sup>th</sup> Oct 2008.	154,872	£ 131,736

#### **Note 9. Contingent liabilities**

There are no contingent liabilities



# **Atlantic Training & Design Ltd.**

## **Financial report for Year ending 12<sup>th</sup> October 2008**

### **Note 10. Detailed Trading Profit & Loss account**

	2008		2007	
	£	£	£	£
<u>Turnover</u>				
Sales		250,048		180,000
<u>COS (Cost of Sales)</u>				
Rent and Service Charges	54,111		27,271	
Buildings			7,388	
Consultancy & services	30,000		27,253	
<u>SG&amp;A (Administration costs)</u>				
Media / Consumables and Advertising	20,523		13,821	
Professional bodies	5,938		10,734	
Cap ex, plant & machinery	74,443		47,269	
Travelling & depreciation	35,275		19,167	
	<u>220,590</u>		<u>152,904</u>	
Profit on ordinary activities		23,410		21,804